

Earth Day 2019:
PNM 100%
emissions free by
2040 coal until 2031



Fall 2020:
Announcement of
final agreement

Early 2020: No contractual
opportunity for early Four
Corners closure (No economic
method to cease 13% load)

2018: NM PRC
Rate Case Order
(customer cost
benefit early 4C's
exit 2024,2028)



Mid 2019:
Formulating
2020 integrated
resources plan



Mid 2020:
Negotiations
with NTEC



**Winter
2024:**
PNM exits
and
provides
\$16M in
economic
aid

FOUR CORNERS TIMELINE

