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December 5, 2022

Melanie Sandoval  
New Mexico Public Regulation Commission  
[Prc.records@state.nm.us](mailto:Prc.records@state.nm.us)  
P.O. Box 1269  
Santa Fe, NM 87504

Re: PNM Advice Notice No. 595  
NMPRC Case No. 22-00270-UT

Dear Ms. Sandoval:

Pursuant to the requirements of 17.1.210.11(B) and 17.9.530.9 NMAC, Public Service Company of New Mexico (“PNM”) hereby submits its request for an increase in retail electric rates. Included in this filing are: 1) PNM’s Advice Notice 595, 2) an Executive Summary, 3) the Application for Revision of Retail Electric Rates including a Proposed Form of Notice to Customers, 4) proposed Rate Schedules, 5) the required Rule 530 Schedules, 6) PNM’s supporting Direct Testimonies and Exhibits and 7) a Certificate of Service. PNM’s Application, Advice Notice 595 and filing documents are briefly described below. Because initial pleadings were filed in October 2022, the rate application docket has already been identified as Case No. 22-00270-UT, and PNM has paid the application fee of \$25.00.

### **Application**

PNM is requesting a rate increase based on a future test year period for the twelve-month period beginning January 1, 2024. PNM projects a non-fuel revenue requirement of \$791.0 million for the Test Period. PNM will experience a non-fuel revenue deficiency of \$63.8 million for the Test Period, based on PNM’s authorized rates approved by the Commission in Case No. 16-00276-UT (referred to as the 2016 Rate Case). The proposed revenue increase represents a base rate increase of approximately 8.7% on a system basis, and PNM has capped the average non-fuel revenue requirement increase for the residential class to 9.65%.

For the average residential customer using 600 kWh per month, the estimated bill impact of the base rate change when comparing a bill today with a projected bill for 2024, reflects a change of about 0.9% or an increase in the total bill of approximately 75 cents per month. This comparison takes into account changes in other riders and charges, and the projected reduction in fuel costs

when replacement resources approved by the Commission become operational and begin to serve customers.

PNM's filing uses a twelve-month Base Period ending June 30, 2022, and a twelve month Test Period of calendar year 2024. On November 18, 2022, the Commission granted PNM a variance to extend the Base Period 150-day time limit, and grant PNM permission to file this case by no later than December 5, 2022.

Notice of the proposed changes will be given as required by 17.1.210 and 17.9.530 NMAC. PNM is requesting that the Commission issue a final order approving new rates by December 1, 2023, to allow Staff time to review any necessary compliance filings and PNM to complete necessary billing system changes to implement new rates beginning January 1, 2024, as discussed below.

### **Advice Notice 595**

PNM is filing Advice Notice 595 with an effective date of January 4, 2023 or as otherwise ordered by the Commission. PNM understands that the Commission will suspend the effectiveness of the new rates pending hearing in accordance with NMSA 1978, Section 62-8-7C. Because the rates are based on a future test year of 2024, it is PNM's intent that the rates go into effect on January 1, 2024. Issuance of a Final Order before the end of a twelve-month suspension from the effective date of the Advice Notice, or by December 1, 2023, will allow new rates to go into effect on the intended date. The rate schedules filed in the Advice Notice include the rates proposed to recover the full amount of the requested revenue requirement.

### **Filing Documents**

The filing documents submitted in support of the proposed rate increase are as follows:

- Executive Summary
- Advice Notice 595
- Application and Proposed Form of Notice to Customers
- Rule 530 Schedules A - Q
- Direct Testimony and Exhibits of PNM witnesses Monroy, Sanders, Chan, McKenzie, Heffington, Gray, Mendez, Cervantes, Gagne, Greinel, Peters, Pino, Sanchez, Chavez, Morris, Felsenthal, Casas, Pitts, Graves, Miller, McMenamin, and Watson
- Flash Drives containing Functional Electronic Models, 530 Schedules, Workpapers and a PDF of the filing documents.

In compliance with 17.2.210.11(B) NMAC, PNM is serving a copy of this Application and supporting documents, including the Advice Notice, on the Attorney General and all counsel of record and pro se parties in PNM's last general rate case, Case No. 16-00276-UT. PNM is providing those specifically identified in the Certificate of Service with an electronic submittal of the entire filing. Additionally, two flash drives are being provided by mail: 1) Flash drive containing PNM's cost of service study (revenue requirements and workpapers) in fully functional electronic format consistent with 17.1.3.11 NMAC, PNM's COST<sup>TM</sup> allocation and rate design models in fully functional electronic format, as well as instruction manuals for the models; and 2)

Flash drive of the Transmittal letter, Executive Summary, Application, Advice Notice, Form of Notice to Customers, Rule 530 Schedules, Testimonies and Exhibits and Certificate of Service. For ease of review and navigation, PNM is also providing certain 530 Schedules and PNM Witness Exhibits that are available in Microsoft Excel® format and Microsoft Word® versions of the direct testimonies.

All notices, pleadings, documents and other communications regarding this case should be sent to:

Leslie M. Padilla--Corporate Counsel	Carey Salaz
Stacey J. Goodwin--Associate General Counsel	Director-Regulatory Policy and Case Management
414 Silver Avenue SW MS 805	414 Silver Avenue SW MS 1105
Albuquerque, New Mexico 87158	Albuquerque, New Mexico 87158
Phone: 505-241-4942; 505-241-4927	Phone: 505-241-4733
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<a href="mailto:Leslie.Padilla@pnmresources.com">Leslie.Padilla@pnmresources.com</a>	<a href="mailto:Carey.Salaz@pnm.com">Carey.Salaz@pnm.com</a>
<a href="mailto:Stacey.Goodwin@pnmresources.com">Stacey.Goodwin@pnmresources.com</a>	

PNM further requests that all pleadings, correspondence and other documents be delivered electronically to the following email addresses: John Verheul, [John.Verheul@pnmresources.com](mailto:John.Verheul@pnmresources.com); Phillip Metzger, [Phillip.Metzger@pnm.com](mailto:Phillip.Metzger@pnm.com); Richard Alvidrez, [ralvidrez@mstlaw.com](mailto:ralvidrez@mstlaw.com) ; Debrea Terwilliger, [DTerwilliger@wbklaw.com](mailto:DTerwilliger@wbklaw.com); and PNM Regulatory, [pnmregulatory@pnm.com](mailto:pnmregulatory@pnm.com).

Included is the \$27.00 filing fee for the Advice Notice. If you have any questions, please contact me at 505-241-4733.

Sincerely,

/s/ Carey Salaz

Carey Salaz  
Director, Regulatory Policy and Case Management

Enclosures

GCG#530148

## EXECUTIVE SUMMARY

PNM and New Mexico have been at the forefront of the nation's energy transition to non-carbon-emitting resources, while maintaining reliability and customer service. This rate case begins to capture the changes in PNM's cost of service brought about by the Energy Transition Act and PNM's pledge to have a carbon-free generation portfolio by 2040. While savings from retirement of baseload coal in PNM's portfolio help hold the line on rate increases, they cannot be considered in isolation. Rather, they should be considered in the context of necessary changes to the PNM grid that are required for a carbon free transition. Ultimately, the necessary and ongoing transformation of PNM's energy grid can only happen with new and continued investments.

The energy transition is working to keep customers' bills affordable, while still ensuring safe and reliable service. The average residential customer's monthly bill using 600 kwh will increase by \$0.75 or approximately 0.9% in 2024 when compared to a bill today. This bill comparison between today and when rates change in 2024 looks at all components of a customer's bill, including: annually changing energy efficiency and renewable energy riders; changes to fuel costs, as renewable resources replace coal from the San Juan plant and a portion of nuclear fuel from the Palo Verde leases; and the Energy Transition Charge to recover securitized amounts for San Juan approved by the Commission. This level of impact, after six years, shows the ability to keep customers' bills affordable while the state transitions to cleaner energy.

### ***Rate Case Drivers***

The increased costs of providing electric service are driven by a variety of factors, not least of which are the significant investments PNM has made in its system since its last base rate case was completed in 2018. There is no question that reducing generation costs through the energy transition is helping keep customer bills affordable. The removal of costs associated with the now

abandoned San Juan coal plant, for example, has helped offset the significant increases PNM has seen in providing quality service to customers. Some of the key factors behind PNM's \$63.7 million revenue deficiency, along with some of the offsets that have kept it manageable, are:

- Needed investments in transmission, distribution, and generation facilities for six years of operations, covering 2019 through 2024. In particular, PNM is focused on expanding and improving its aging infrastructure to provide the underlying infrastructure crucial to a successful energy transition and to support distribution generation.
- Cost reductions from closing the San Juan coal plant and the expiration of 114 MW leased Palo Verde Nuclear Generating Station capacity.
- Lower-cost replacements for San Juan and Palo Verde using renewable energy purchases and battery storage systems. Some of these costs will be reflected in PNM's requested base rates, while energy purchases will flow through PNM's fuel clause.
- Updated depreciation rates for natural gas plants to align with the Company's 2040 carbon-free portfolio goal.
- Improved customer-oriented services, such as fee-free payment options, and increased payment location options to address the needs of our customers
- Increasing operating costs reflecting six years of inflation, including the impacts of today's current high inflation and the expenses that come with providing quality electric service to our customers. Distribution maintenance increases also are necessary to enhance vegetation management programs to protect lines and support

wildfire mitigation efforts. PNM has endeavored to keep operating costs below inflationary levels.

- Growing energy sales and customer loads since our last filing help cover the increased cost of doing business as PNM continues the energy transition.
- Overall costs of capital that are based on PNM's actual capital structure and reflect an increase in the return on equity that shareholders require to fund new investments in PNM's system, which is partly offset by PNM's efforts to lower its cost of debt that goes into funding these investments.

PNM also plans to use the fuel clause to flow back to customers anticipated income tax credits that are tied to nuclear fuel production under the new federal Inflation Reduction Act.

### ***Impacts to Customers***

PNM has managed operating costs and helped keep rates affordable for customers by delaying planned rate increases in 2020 and 2021. PNM is proposing to keep the bill impact relatively flat for residential customers by “banding” the impact of the \$63.8 million revenue deficiency. Banding, which is a method of limiting the customer class revenue requirement increase to a given percentage above or below the average system impact, is a common methodology used by utilities to allocate the revenue deficiency across all customer classes. Under our banding proposal, the average non-fuel base rate increase for the residential customer class will be 9.65%, while the system average non-fuel rate increase will be 8.77%. Banding helps hold the net impact to an average residential customer's monthly bill in 2024 to less than 1% (taking into account changes in other riders and fuel costs). PNM has chosen this starting point for rate design because the current state of high inflation and pressures from the COVID-19 pandemic are still being felt by our customers. Similar to the approach taken in PNM's 2016 rate case, spreading the collection

of the revenue deficiency across all customer classes reflects a prioritization of residential customers.

PNM is committed to a stakeholder-driven rate design as we work toward a modern rate design that will align with PNM's carbon-free future. One of the initial steps of a modern rate design that PNM is proposing is a time-of-day pilot that will help steer future rate design changes to align customer energy use with the times when the cost of energy production is less expensive. PNM and stakeholders are already engaging through an advisory committee process so that PNM's evolving rate design complements the evolving ways in which customers use energy.

PNM's Application is supported by Company experts and outside witnesses, whose detailed testimonies and exhibits provide the necessary financial and operations information to ensure a thorough and complete review can be conducted by the New Mexico Public Regulation Commission, its Staff, and other parties that will participate in these proceedings.

*GCG#530149*

**BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION**

**IN THE MATTER OF THE APPLICATION )  
OF PUBLIC SERVICE COMPANY OF NEW )  
MEXICO FOR REVISION OF ITS RETAIL )  
ELECTRIC RATES PURSUANT TO ADVICE )  
NOTICE NO. 595 )**

**Case No. 22-00270-UT**

**PUBLIC SERVICE COMPANY OF NEW )  
MEXICO, )**

**Applicant** )

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**APPLICATION FOR REVISION OF RETAIL ELECTRIC RATES**

Public Service Company of New Mexico (“PNM” or the “Company”) hereby files its *Application for Revision of Retail Electric Rates* and supporting schedules, testimonies, exhibits, models in electronic format, and workpapers (collectively, the “Application”) pursuant to NMSA 1978, § 62-8-7 and Rules 17.9.530 NMAC, 17.1.2.10 NMAC, and 17.1.3 NMAC. Advice Notice 595, which is being filed concurrently with the Commission, contains the rates PNM supports in the Application. The rates proposed in Advice Notice 595 are just and reasonable, are fully supported in the Application, and should be approved.

This case covers significant changes that the Company has made or will complete in the six years between 2019 and 2024, driven in large part by PNM’s ongoing energy transition to carbon-free generation. PNM seeks to change its authorized base rates in order to collect its projected 2024 annual non-fuel revenue requirement of \$791.0 million, which is an increase of \$63.8 million over the current annual non-fuel revenue requirement approved by the Commission in Case 16-00276-UT (referred to as the “2016 Rate Case”), which set rates based on 2018 costs. PNM’s proposed new rates accomplish several key goals, including:



- Recovery of approximately \$0.6 billion of net changes to rate base for necessary investments and increased operating costs to provide safe and reliable electric service; to further the state’s energy goals; to serve emerging economic development opportunities and load growth; and to maintain, improve, and replace PNM’s aging infrastructure;
- Removing San Juan Generation Station (“SJGS” or “San Juan”) investments and expenses from rates to reflect the coal plant’s abandonment pursuant to the Energy Transition Act (“ETA”), reducing the proposed increase in costs by \$98 million;
- Removing costs for 114 MW of leased capacity in the Palo Verde Nuclear Generating Station (“PVNGS”), due to the expiration of the associated leases, and including recovery for a regulatory asset for the remaining leasehold improvement investments that were required to keep the plant operational to serve customers during the term of the leases;
- Recovery of approximately \$45 million in energy storage system costs that help replace the abandoned SJGS generation and expiring PVNGS leases and increase system resource adequacy;
- Adjusting depreciation rates for PNM’s gas-fired generating units as part of PNM’s transition under the ETA to carbon-free generation by 2040; and
- Adjusting the allowable Return on Equity (“ROE”) from 9.575% to 10.25% to reflect current market conditions and trends, and updating the total cost of capital to reflect lower borrowing costs.

Additionally, PNM requests a variance for the treatment of income tax credits associated with production at PVNGS as a result of the enactment of the federal Inflation Reduction Act.

Because these tax credits will not be implemented until 2024, PNM cannot presently calculate their value, and therefore proposes that the tax credits be flowed directly to customers through PNM's Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") when they are earned to ensure customers promptly receive the actual benefits of these credits.

PNM's supporting testimony and exhibits also address various compliance requirements from prior Commission cases, including the Commission's order issued on November 18, 2022, in Case No. 21-00083-UT. PNM establishes that customers are not subject to increased risk for nuclear decommissioning costs associated with PNM's repurchase of 64 MW of Unit 2 and the extension of the PVNGS leases for 114 MW in Units 1 and 2.

PNM once again demonstrates the prudence of its prior decision to continue as a participant in the Four Corners Power Plant ("Four Corners"). PNM addresses prudence issue in this case pursuant to the Commission's final order in the 2016 Rate Case. PNM notes that Four Corners prudence was already litigated in Case No. 21-00017-UT and is currently on appeal before the New Mexico Supreme Court in Case No. S-1-SC-39138. If PNM prevails on appeal, it is PNM's position that such determination will control any treatment of Four Corners prudence going forward, including in this case.

PNM requests that the Commission issue a Final Order in this case no later than December 1, 2023, that approves this Application and authorizes PNM to implement the rates contained in Advice Notice 595 as of January 1, 2024. The December 1, 2023 approval date will allow adequate time for Staff to review the necessary compliance filings and for PNM to revise the rates in its billing system prior to January 1, 2024. In support of its Application and Advice Notice No. 595, PNM states the following:

1. PNM is a public utility that provides retail electric service in New Mexico subject to the jurisdiction of the Commission.

2. PNM's current rates for electric service were authorized by the Commission in the approvals set forth in its *Order Closing Docket* ("Final Order") issued on January 31, 2018, in the 2016 Rate Case.

3. PNM's Application complies with the filing requirements of Rules 17.9.530 NMAC and 17.1.3 NMAC (the Future Test Year Rule), with a 2024 calendar year Test Period; incorporates the approvals and capital investment disallowances of the Commission encompassed in the 2016 Rate Case Final Order; and addresses specific compliance requirements ordered by the Commission in the 2016 Rate Case. It also addresses compliance requirements from other proceedings and PNM's compliance with Commission orders issued in the past five years.

4. The total Test Period non-fuel revenue requirement is \$791.0 million. The revenue requirement includes a Test Period rate base of \$2.7 billion, and a capital structure comprised of 47.72% long-term debt, 0.29% preferred stock, and 52.00% common equity. The revenue requirement reflects an ROE of 10.25% and a cost of debt of 3.72%. For informational purposes, the Test Period fuel and purchased power revenue requirement is \$120.1 million, resulting in a total Test Period revenue requirement including fuel and purchased power expenses of \$912.5 million. Because PNM recovers its fuel and purchased power revenue requirements through its FPPCAC, which is pending a continuation review in Case No. 22-00166-UT, the proposed changes to base rates cover only the non-fuel Test Period revenue requirement of \$791.0 million. However, because many benefits from the energy transition to a carbon-free portfolio by 2040 flow automatically to customers through the FPPCAC, it is important to understand the holistic bill impacts that will result in 2024 when considering the requested non-fuel base rate changes.

5. Based on current rates set by the Commission in the 2016 Rate Case, which used a 2018 test period, PNM faces a non-fuel revenue deficiency of \$63.8 million for the 2024 Test Period cost of service. The 2024 Test Period revenue requirement reflects PNM's ongoing operating expenses when rates are expected to go into effect, together with capital investments and previously-approved resource additions or abandonments, including depreciation, property taxes, return on investment, and associated income taxes.

6. PNM's currently-authorized rates are no longer just and reasonable because they do not allow PNM to recover its costs of providing utility service and do not afford PNM the opportunity to earn a reasonable return on investments in public utility plant and property. The requested rate increase will result in a projected overall system average non-fuel revenue requirement increase of 8.77%. PNM has capped the average non-fuel revenue requirement increase for the residential class to 9.65%. For the average residential customer using 600 kWh per month, the estimated total bill impact is an increase of approximately 0.9% or 75 cents per month, taking into account projected reductions in fuel costs, the estimated Energy Transition Charge to recover the securitized costs associated with SJGS, and other projected rate rider changes forecasted in January, 2024.

7. PNM's proposed base rates are based on a twelve-month Future Test Year Period that begins January 1, 2024 and is consistent with NMSA 1978, Sections 62-3-3(P) and 62-6-14 (2009), and the Future Test Year Rule. The Test Period reflects the expected financial and operating conditions PNM will experience during the first year the proposed rates are in effect.

8. PNM's Base Period, Adjusted Base Period, and linkage information and data meet the data requirements of Rule 530 and the Future Test Year Rule. The Base Period reflects PNM's actual experience according to its book balance of accounts for the twelve-month period ending

June 30, 2022. PNM's Adjusted Base Period includes annualizations, normalizations, and adjustments for known and measurable changes that occur within the Base Period. PNM also provides detailed linkage data and information that includes specific and detailed descriptions of all line items for July 1, 2022, through December 31, 2023, the period between the Base Period and the Test Period.

9. PNM's Application includes 1) a fully functional electronic Cost of Service model, 2) a fully functional electronic model of the Class Cost of Service and related cost allocations, and 3) a fully functional electronic Rate Design model.

10. PNM is requesting all approvals and determinations necessary to implement the rates, effective January 1, 2024, that are forth in Advice Notice 595 and the Application, proposed Notice and supporting testimonies and exhibits. As part of the requested approval of the Test Period cost of service, regulatory assets and liabilities, cost allocations, and tariffs for electric service, PNM seeks:

a. approval of a Test Period non-fuel revenue requirement of \$791.0 million as presented in the Test Period cost of service, including an ROE of 10.25%, a cost of debt of 3.72%, and an after-tax weighted average cost of capital of 7.12% and utilizing PNM's actual capital structure of 47.72% long-term debt, 0.29% preferred stock, and 52.00% common equity;

b. approval to establish certain new regulatory assets, including (1) a regulatory asset to begin recovering rate case expenses incurred in this proceeding; 2) regulatory assets associated with the estimated costs to obtain approval of replacement resources for the 114 MW of previously-leased PVNGS capacity; and (3) a regulatory asset for potential under recovery of costs associated with Time-of-Day pilot proposal;

c. approval to begin recovery of other previously approved regulatory assets and liabilities in other Commission proceedings, including: (1) amortization of San Juan replacement resources costs; (2) amortization of San Juan legal expenses; (3) amortization of San Juan obsolete inventory; (4) carrying charges on advance payments under Section 16 of the ETA; (5) PVNGS Unit 1 undepreciated investments; (6) PVNGS Unit 2 undepreciated investments; (7) regulatory true-up for the sale of certain PVNGS assets related to Units 1 and 2; (8) Energy Imbalance Market participation costs; (9) amortization of COVID-19 costs; and (10) amortization of COVID-19 cost savings.

d. approval to continue amortizing excess deferred federal income taxes using the required average rate assumption method for the protected balance and a five-year straight-line amortization of the remaining unprotected balance;

e. approval to flow nuclear fuel production income tax credits authorized in the Inflation Reduction Act through the FPPCAC to benefit customers, when those credits are earned;

f. approval of a rate design that considers an embedded class cost of service study to allocate the revenue requirement among customer classes, subject to a banding process to mitigate disproportionate impacts for some customer classes. PNM proposes to distribute the impact of the proposed rate increase across all customer classes, with a cap on the rate increase for any single customer class of 9.65% under the proposed banding of customer class revenue requirement increases;

g. approval of rate design changes that better align cost causation with cost recovery, including: recovery of customer-related costs through monthly customer charges and demand-related costs through demand charges;

- h. approval of proposed new Time-Of- Day Rates through a pilot program;
- i. a determination that customers are not subject to increased risk for nuclear decommissioning costs associated with PNM's repurchase of 64 MW of PVNGS Unit 2 and the extension of the PVNGS leases for 114 MW in Units 1 and 2; and
- j. a determination that PNM's decision to continue its participation in Four Corners was prudent.

11. For informational purposes only, PNM provides its projected revenue requirement for forecasted fuel and purchased power expenses of \$120.1 million for 2024. PNM anticipates it will continue to collect 100% of its fuel and purchased power expenses through the FPPCAC as authorized by the Commission, in accordance with Rule 17.9.550.17(A) NMAC and consistent with Commission FPPCAC approvals in Case Nos. 13-00187-UT and 18-00096-UT. PNM is currently seeking approval to continue its FPPCAC, which utilizes a quarterly adjustment factor, through a separate proceeding in Case No. 22-00166-UT.

12. Advice Notice 595 has a proposed thirty-day effective date, or as otherwise ordered by the Commission, in accordance with the provisions of Rules 17.1.210.9 NMAC, 17.9.530.7(L) NMAC, and 17.9.530.9 NMAC. Because the proposed rates are based on a future test year period for 2024, PNM intends for new rates to be implemented as of January 1, 2024. Based upon past practice, PNM reasonably believes that the Commission will suspend the proposed new rates within thirty days of the Advice Notice filing, pending a hearing in accordance with NMSA 1978, Section 62-8-7(C) (2011).

13. PNM respectfully requests timely consideration of its Application and Advice Notice 595 within a nine-month suspension period as provided for in Section 62-8-7(C). Should the Commission suspend for an additional period allowed by statute, PNM requests that the

Commission issue a final order no later than December 1, 2023, to allow sufficient time for PNM to file any required compliance advice notices and implement the approved rates on January 1, 2024 and for Staff to review such compliance filings.

14. Pursuant to Rule 17.1.2.10(B) and (C) NMAC, PNM is concurrently filing its Advice Notice 595 with this Application. The Application and the Advice Notice containing PNM's proposed rates are accompanied and supported by Rule 530 Schedules A through Q (as modified by the Future Test Year Rule, 17.1.3.8(A) NMAC), supporting workpapers, and the direct testimonies and exhibits of the following twenty-two witnesses:

- Henry E. Monroy, Vice President of Regulatory Affairs, explains the circumstances requiring rate relief summarizes PNM's requested approvals, including the request to flow certain income tax credits through the FPPCAC, and describes PNM's compliance with Commission orders and rules;
- Kyle T. Sanders, Director of Cost of Service and Corporate Budget, explains how PNM developed its requested revenue requirement; explains the adjustments PNM made to the base period; outlines PNM's requested regulatory assets and liabilities (including regulatory assets associated with PNM's abandonment of 114 MW of PVNGS Leased Capacity); and sponsors the fully functional cost of service model;
- Stella Chan, Director of Pricing, addresses pricing policy from a strategic perspective, including PNM's efforts to transition to a modern rate design as well as PNM's proposal in this rate case to mitigate impacts of costs increases on certain customer classes through a banding mechanism, and discusses the importance PNM places on stakeholder engagement as it pursues a modern rate design;



- Adrien M. McKenzie, CFA, President of FINCAP, Inc., supports PNM’s proposed ROE, confirms the reasonableness of PNM’s proposed capital structure, and addresses related topics, including current economic conditions;
- R. Brent Heffington, Managing Director of Generation, supports PNM’s capital investments in generation facilities and related non-fuel operations and maintenance expenses (“O&M”), and supports PNM’s nuclear fuel costs associated with PVNGS;
- Wesley W. Gray, Director of Transmission Distribution and Substation Field Operations, supports PNM’s capital investments in transmission and distribution and related O&M expenses; explains PNM’s capital investment process for transmission and distribution; describes PNM’s wildfire mitigation and vegetation management activities; supports costs associated with the BB2 transmission project; and supports PNM’s requested rights-of-way renewals;
- Sheila M. Mendez, Executive Director of the Enterprise Program Management Office, supports the corporate capital investments needed to maintain facilities, equipment, and reliable computer systems and describes investments needed for robust physical and cyber-security;
- Mario A. Cervantes, Director of Customer Experience, addresses customer relations matters, including proposed changes to improve customer payment options such as fee-free options; explains costs associated with customer assistance programs; and addresses customer issues related to the COVID-19 pandemic;
- Yannick Gagne, Managing Director and Actuary, and Head of the Retirement Business for the Southeast Region for Willis Towers Watson, supports PNM’s contributions to

- its pension plan and retiree medical benefits, and supports continued inclusion of PNM's prepaid pension asset in rate base;
- Sabrina G. Greinel, Executive Director of Treasury, addresses the benefits of maintaining a financially healthy company; supports PNM's capital structure and weighted average cost of capital; addresses the prudence of PVNGS decommissioning costs; and addresses certain topics associated with PNM's abandonment of SJGS;
  - Jason A. Peters, Director of General Accounting, addresses accounting treatment of certain matters in this case;
  - Angela L. Pino, Director of Total Rewards, supports employee base salaries and incentive compensation programs, as well as employee benefits;
  - Leonard A. Sanchez, Associate General Counsel, supports the reasonableness and prudence of PNM's request for recovery of litigation expenses and explains that PNM's legal expense in the show cause proceeding in Case No. 19-00018-UT, which will be recovered through the ETC, are also reasonable and prudent;
  - Eric Chavez, Communications Representative II, supports the reasonableness of PNM's request for advertising expenses;
  - Larry T. Morris, Director of Tax, addresses income tax expenses and accumulated deferred income taxes included in rate base; supports PNM's proposals relating to specific tax-related regulatory assets and liabilities; and discusses the Inflation Reduction Act of 2022;
  - Alan D. Felsenthal, Managing Director at PricewaterhouseCoopers LLP, addresses the ratemaking treatment related to deficient/excess accumulated deferred income taxes and describes changes caused by the federal Tax Cuts and Jobs Act of 2017;

- Abraham Casas, Senior Pricing Analyst, addresses the allocation of costs to customer classes via the new fully functional electronic Cost of Service Tool (“COST™”) Model and related cost allocation matters;
- Dr. Heidi M. Pitts, Lead Pricing Analyst, supports PNM’s rate design, including a detailed analysis of the rate impact on low-income customers; provides the fully functional electronic Rate Design model; and introduces PNM’s proposed Time-of-Day pilot program;
- Frank C. Graves, Principal at The Brattle Group, addresses the prudence of PNM’s continued participation and investments in Four Corners;
- Joseph A. Miller, Jr., President and CEO of Pegasus-Global Holdings Inc., addresses the reasonableness of recovery of remaining leasehold improvement investments in PVNGS; supports PNM’s decision to abandon the 114 MW leased interest in PVNGS, and addresses others matters related to PVNGS, including decommissioning expenses;
- Dr. John Stuart McMenamin, Director of Forecasting for Itron Inc., supports PNM’s sales and load forecast, as well as the billing determinants for this rate case; and
- Dane A. Watson, Managing Partner of the Alliance Consulting Group, supports PNM’s depreciation study and depreciation rates.

15. Pursuant to Rule 17.1.3.11 NMAC, revenue requirements information and data related to the Base Period, adjusted Base Period, linkage data, and Test Period are being provided in fully functional electronic format so that amounts in schedules and supporting work papers required by the Future Test Year Rule can be traced with relative ease to the supporting, detailed data. PNM has identified any information and data that it cannot provide in fully functional electronic format together with an explanation as to why it has not done so. To the extent that

inputs to the fully functioning electronic support for the Test Period are fed by systematic calculations within other PNM programs that are not downloadable to fully functioning and executable spreadsheets, PNM will re-run such supporting programs for input changes reasonably required by the Commission's Utility Division Staff or intervenors in accordance with 17.1.3.11(B) NMAC.

16. Pursuant to Rule 17.1.2.10(B)(2)(a) and (b) NMAC, PNM's proposed Notice to Customers is attached as Appendix A to this Application. The proposed Notice includes a statement of the present and proposed non-fuel base rates for each customer class and the anticipated non-fuel bill impacts to residential customers at various usage levels under the proposed new rates. Appendix A is provided for notice and informational purposes and recognizes that the level of authorized revenue and final rate design approved by the Commission may change the actual rates ultimately charged to each customer class and for each consumption level from those proposed by PNM.

17. In compliance with Rule 17.1.210.11(C) NMAC, PNM states that the information and tables contained in the Notice to Customers concisely state the anticipated changes in annual revenue resulting from the proposed changes to the rates as set forth in this Application for each customer class affected, and the impact on customers at a class average of consumption within each class as nearly as may be calculated. In compliance with Rule 17.1.210.11(B) NMAC and the Commission's order governing service of pleadings, PNM will electronically serve a copy of this Application and Advice Notice 595 on the Attorney General and all counsel of record and pro se parties in PNM's 2016 Rate Case.

18. Pursuant to Rule 17.1.2.10(B)(2)(d) NMAC, PNM has fully complied with all Commission final orders in each of PNM's cases decided during the preceding five years, as

evidenced by PNM's Rule 510 Annual Report filing of April 30, 2022, and as further addressed in the testimonies in support of this Application.

19. PNM also requests approval of variances from any rules, regulations, or provisions of prior Commission orders that the Commission may determine are necessary for approval of and to implement the rates contained in Advice Notice 595.

20. PNM's exact legal name, address, and telephone number are:

Public Service Company of New Mexico  
414 Silver Avenue SW  
Albuquerque, New Mexico 87102  
(505) 241-2700

The names, addresses, and telephone numbers of PNM's attorneys are:

Stacey J. Goodwin--Associate General Counsel  
Leslie M. Padilla--Corporate Counsel  
414 Silver Avenue SW MS 805  
Albuquerque, New Mexico 87158  
Phone: 505-241-4927  
505-241-4942  
Fax: 505-241-2338  
[Stacey.Goodwin@pnmresources.com](mailto:Stacey.Goodwin@pnmresources.com)  
[Leslie.Padilla@pnmresources.com](mailto:Leslie.Padilla@pnmresources.com)

Mr. Richard L. Alvidrez and Ms. Debrea Terwilliger also appear in this proceeding as counsel of record for PNM.

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In addition to service on Ms. Padilla and Ms. Goodwin and electronic service on Mr. Alvidrez and Ms. Terwilliger as indicated, PNM requests that all pleadings, correspondence and other documents served on PNM be e-mailed or otherwise delivered to:

Carey Salaz  
Director-Regulatory Policy and Case Management  
414 Silver Avenue SW MS 1105  
Albuquerque, New Mexico 87158  
Phone: 505-241-4733  
[Carey.Salaz@pnm.com](mailto:Carey.Salaz@pnm.com)

PNM further requests that the following PNM employees and representatives be included in all electronic service lists for any pleadings, correspondence and other documents in this case: John Verheul, [John.Verheul@pnmresources](mailto:John.Verheul@pnmresources); Phillip Metzger, [Phillip.Metzger@pnm.com](mailto:Phillip.Metzger@pnm.com); and PNM Regulatory, [pnmregulatory@pnm.com](mailto:pnmregulatory@pnm.com).

WHEREFORE, PNM requests that the Commission, after notice and hearing, issue a final order by December 1, 2023, granting all approvals required for PNM to implement the revised rates set forth in Advice Notice 595, to collect an annual non-fuel base rate revenue requirement of \$791.0 million, and to implement or continue the related requests set forth in PNM's Application and supporting testimonies and exhibits. PNM also requests approval to flow through its FPPCAC the nuclear production income tax credits authorized by the Inflation Reduction Act. PNM requests final determinations that customers are not subject to increased risk for nuclear decommissioning costs associated with PNM's repurchase of 64 MW of PVNGS Unit 2 and the extension of the PVNGS leases for 114 MW in Units 1 and 2, and that PNM's continued participation in Four Corners is prudent. PNM requests that the Commission set such procedural schedules as are necessary for PNM to implement the resulting rate changes on January 1, 2024, and for such further relief as the Commission deems proper under the circumstances.

Respectfully submitted this 5<sup>th</sup> day of December, 2022.

**PUBLIC SERVICE COMPANY OF NEW MEXICO**

/s/ Stacey Goodwin

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GCG#530147

**APPENDIX A**

**BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION**

**IN THE MATTER OF THE APPLICATION )  
OF PUBLIC SERVICE COMPANY OF NEW )  
MEXICO FOR REVISION OF ITS RETAIL )  
ELECTRIC RATES PURSUANT TO ADVICE )  
NOTICE NO. 595 )  
)  
)  
**PUBLIC SERVICE COMPANY OF NEW )  
MEXICO, )  
)  
)  
Applicant )  
\_\_\_\_\_ )****

**Case No. 22-00270-UT**

**NOTICE OF PROCEEDING AND HEARING**

**NOTICE** is hereby given of the following matters pertaining to the above captioned case pending before the New Mexico Public Regulation Commission (“NMPRC” or “Commission”):

1. On December 5, 2022, Public Service Company of New Mexico (“PNM”) filed an Application for revision of its retail electric rates, schedules, and rules with the Commission. In the Application, PNM proposes to increase the rates for its retail New Mexico customers (“PNM Customers”). This Notice describes PNM’s proposed rate increase for PNM Customers.

2. PNM’s current rates for electric service were authorized by the Commission in Case No. 16-00276 (2016 Rate Case). PNM states that its currently-authorized rates are no longer just and reasonable and do not allow for a reasonable return on its investment in public utility plant and property. Among other things, the proposed rates are intended to implement ratemaking treatment, effective January 1, 2024, related to PNM’s significant investments between 2019 and 2024 that support the transition from carbon-emitting resources to carbon-free resources and support necessary transmission and distribution investments needed to provide safe and reliable service.



3. PNM is requesting a rate increase based on a future test year period for the twelve-month period beginning January 1, 2024. PNM projects a non-fuel revenue requirement of \$791.0 million for the Test Period. The Application demonstrates a non-fuel revenue deficiency of \$63.8 million for the Test Period, which reflects a material change in circumstances from the test period utilized in the 2016 Rate Case.

4. The 2024 Test Period revenue requirement reflects PNM's ongoing operating expenses together with capital investments and previously-approved resource additions or abandonments, including depreciation, property taxes, return on investment, and associated income taxes. The requested rate increase will result in a projected overall system average non-fuel revenue requirement increase of 8.77%. Due to the unique circumstances that PNM's customers are facing as they emerge from the COVID-19 pandemic while facing historic high inflation, PNM proposes to distribute the impact of the proposed rate increase across all customer classes. PNM proposes to limit the average non-fuel revenue requirement increase for the residential class to 9.65%. The revenue requirement deficiency by major rate class with these adjustments is shown in Paragraph 7 below.

5. PNM's requested non-fuel base rate increase varies by customer class, as shown in the rate schedules listed in Paragraph 16 below. Taking into account all charges on an average residential customer's bill, including projected riders and fuel costs for 2024, PNM estimates that the overall impact of the proposed base rate increase would represent a total monthly bill of 0.9% for the average residential customer using 600 kWh. The non-fuel bill impact (not including other charges) for residential customers for differing levels of monthly usage is shown in Paragraph 17 below.

6. In this case, PNM starts the process of transitioning to a more modern rate design by proposing Time-of-Day pilot rates for most customer classes; revising its embedded class cost-of-

service modeling tools to provide stakeholders with more transparency in the rate design process; and unbundling the cost components of PNM’s rates. PNM has also formed a Pricing Advisory Committee to engage with stakeholders as PNM transitions to a more modern rate design.

7. The proposed non-fuel base rate changes would affect all customers in all customer classes. PNM’s Fuel and Purchased Power Cost Adjustment Clause (“FPPCAC”) and its renewable energy and energy efficiency rider rates are not subject to change in this proceeding. PNM is currently seeking approval to continue its FPPCAC through a separate proceeding, Case No. 22-00166-UT. The Test Period non-fuel revenue requirement deficiency by major rate class, with the adjustments described above in Paragraph 4, is shown in the following table:

<b>Total Revenue Requirement Deficiency</b>			
<b>Customer Class</b>	<b>Non-fuel</b>	<b>Total</b>	<b>Percentage</b>
1 – Residential	\$ 33,667,930	\$ 33,667,930	9.65%
2 - Small Power	\$ 7,996,639	\$ 7,996,639	7.90%
3B / 3D - General Power	\$ 9,412,403	\$ 9,412,403	7.90%
3C / 3E - General Power Low LF	\$ 1,693,430	\$ 1,693,430	7.90%
4B - Large Power	\$ 4,580,438	\$ 4,580,438	7.90%
5B - Lg. Svc. (8 MW)	\$ 151,671	\$ 151,671	7.90%
10A/B – Irrigation	\$ 165,412	\$ 165,412	8.77%
11B - Wtr/Swg Pumping	\$ 796,299	\$ 796,299	9.65%
15B - Universities 115 kV	\$ 293,516	\$ 293,516	7.90%
30B - Manuf. (30 MW)	\$ 2,475,294	\$ 2,475,294	7.90%
33B - Lg. Svc. (Station Power)	\$ 17,869	\$ 17,869	7.90%
35B - Lg. Svc. (3 MW)	\$ 581,973	\$ 581,973	7.90%
36B - SSR - Renew. Energy Res.	\$ 1,366,272	\$ 1,366,272	7.90%
6 - Private Area Lighting	\$ 191,301	\$ 191,301	7.90%
20 – Streetlighting	\$ 374,868	\$ 374,868	9.65%
<b>Total</b>	<b>\$ 63,765,315</b>	<b>\$ 63,765,315</b>	<b>8.77%</b>

8. Further information regarding this case may be obtained by contacting PNM or the Commission at the addresses and telephone numbers provided below. The Commission has assigned Case No. 22-00270-UT to this proceeding, and all inquiries or written comments concerning this matter should refer to that case number.

9. The current procedural schedule established by the Commission for this proceeding is as follows:

- a. Any person desiring to become a party to this case must a Motion for Leave to Intervene in conformity with NMPRC Rules of Procedure, 1.2.2.23(A) and (B)NMAC on or before \_\_\_\_\_.
- b. Direct testimony by the Commission's Utility Division Staff and Intervenors shall be filed on or before \_\_\_\_\_.
- c. Rebuttal testimony shall be filed on or before \_\_\_\_\_.
- d. A prehearing conference will be held beginning at \_\_\_\_\_ on \_\_\_\_\_ at the \_\_\_\_\_.
- e. A public hearing will be held beginning \_\_\_\_\_ at \_\_\_\_\_ a.m. and continuing through \_\_\_\_\_ (if necessary) to hear and receive testimony, exhibits, arguments, and any other appropriate matters relevant to this proceeding. The hearing will be held at \_\_\_\_\_.

10. The procedural dates and requirements currently set in this case are subject to further Order of the Commission or the Hearing Examiner. Interested persons should contact the Commission for confirmation of the hearing date, time and place, since hearings are occasionally rescheduled.

11. The Commission's Procedural Rules found at 1.2.2 NMAC shall apply to this proceeding except as modified by Order of the Commission or Hearing Examiner. A copy of such Rules may be obtained at the official NMAC website, <http://nmprc.state.nm.us/nmac/>.

12. Any interested person may examine PNM's filing in this case together with any exhibits and related papers which may be filed in this case at PNM Headquarters, Main Offices, Albuquerque, New Mexico 87158, telephone: (505) 241-2700. Further information can also be

obtained from PNM's website: [www.pnm.com](http://www.pnm.com) or at "Case Lookup EdoCKET" on the Commission's website at [www.nmprc.state.nm.us](http://www.nmprc.state.nm.us).

13. Any person filing prepared testimony under 1.2.2.35(I) NMAC on behalf of a party shall attend the hearing and submit to examination under oath.

14. Any interested person may appear at the time and place of hearing and make a written or oral comment pursuant to 1.2.2.23(F) NMAC without becoming an intervenor. Interested persons may also send written comments, which shall reference NMPRC Case No. 22-00270-UT, to the Commission at the address set out in Paragraph 15 below. However, comments governed by this paragraph will not be considered as evidence in this case.

15. Anyone filing pleadings, testimony, and other documents in this case must comply with the Commission's electronic filing policy, as amended from time to time. This includes filings in .pdf format, with electronic signatures, sent to the Records Bureau's e-mail address, as set out on the Commission's website at [prc.records@state.nm.us](mailto:prc.records@state.nm.us), within regular business hours of the due date to be considered timely filed. Regular business hours are from 8:00 am to 5:00 pm MDT. Documents received after regular business hours will be considered as filed the next business day. Parties must serve copies of all filings on all parties of record and the Commission's Utility Division Staff. ("Staff"). All filings shall be e-mailed to Staff and the parties on the dates they are filed with the Commission. All filings shall be emailed to the Hearing Examiner at \_\_\_\_\_. Additional details regarding this proceeding and its procedural requirements are set forth in the Hearing Examiner's Procedural Order, issued \_\_\_\_\_.

16. Listed below are the present and proposed non-fuel base rates for each customer class if the Commission approves PNM's full revenue requirement. All customers in all customer classes are affected. The non-fuel rates being compared are base rates only and do not include PNM's FPPCAC Factor, or other charges such as energy efficiency and renewable energy riders.

<b>A. Schedule 1A - Residential Service</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$7.11	\$10.67	50.07%	per bill
Block 1 (0-450 kWh/mo.)	\$0.0779432	\$0.0779432	0.00%	per kWh
Block 2 (451-900 kWh/mo.)	\$0.1240339	\$0.1349099	8.77%	per kWh
Block 3 (All other kWh/mo.)	\$0.1495326	\$0.1802798	20.56%	per kWh
Whole House EV (10:00pm – 5:00am)	\$0.0304438	\$0.0319698	5.01%	per kWh
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$7.11	\$10.67	50.07%	per bill
Block 1 (0-450 kWh/mo.)	\$0.0779432	\$0.0779432	0.00%	per kWh
Block 2 (451-900 kWh/mo.)	\$0.1070240	\$0.1164085	8.77%	per kWh
Block 3 (All other kWh/mo.)	\$0.1217077	\$0.1524602	25.27%	per kWh
Whole House EV (10:00pm – 5:00am)	\$0.0304438	\$0.0319698	5.01%	per kWh

<b>B. Schedule 1B - Residential Service Time-of-Use Rate</b>	<b>Present Rate</b>	<b>Proposed Rate</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ 21.14	\$ 31.71	50.00%	per bill
Meter Charge	\$ 5.37	\$ 8.06	50.00%	per bill
On-Peak kWh	\$ 0.1895321	\$ 0.1990320	5.01%	per kWh
Off-Peak kWh	\$ 0.0608876	\$ 0.0639395	5.01%	per kWh
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ 21.14	\$ 31.71	50.00%	per bill
Meter Charge	\$ 5.37	\$ 8.06	50.00%	per bill
On-Peak kWh	\$ 0.1475588	\$ 0.1549549	5.01%	per kWh
Off-Peak kWh	\$ 0.0608876	\$ 0.0639395	5.01%	per kWh

<b>C. Schedule 1B - Residential Service Time-of-Day Rate Pilot</b>	<b>Present Rate</b>	<b>Proposed Rate</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ -	\$ 10.67	N/A	per bill
On-Peak kWh	\$ -	\$ 0.3316610	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0823273	N/A	per kWh
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ -	\$ 10.67	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1821881	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0730534	N/A	per kWh

<b>D. Schedule 2A - Small Power Service</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ 15.77	\$ 23.66	50.00%	per bill
kWh	\$ 0.1140665	\$ 0.1192065	4.51%	per kWh

**Non-Summer Months (Sep-May)**

Customer Charge	\$ 15.77	\$ 23.66	50.00%	per bill
kWh	\$ 0.0908512	\$ 0.0949451	4.51%	per kWh

**E. Schedule 2B - Small Power Service Time-of-Use Rate**

	Present Rates	Proposed Rates	Percent Change	
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**Summer Months (Jun-Aug)**

Customer Charge	\$ 7.55	\$ 11.33	50.07%	per bill
Meter Charge	\$ 8.23	\$ 12.33	49.82%	per bill
On-Peak kWh	\$ 0.2051784	\$ 0.2118116	3.23%	per kWh
Off-Peak kWh	\$ 0.0590793	\$ 0.0609893	3.23%	per kWh

**Non-Summer Months (Sep-May)**

Customer Charge	\$ 7.55	\$ 11.33	50.07%	per bill
Meter Charge	\$ 8.23	\$ 12.33	49.82%	per bill
On-Peak kWh	\$ 0.1591101	\$ 0.1642540	3.23%	per kWh
Off-Peak kWh	\$ 0.0590793	\$ 0.0609893	3.23%	per kWh

**F. Schedule 2B - Small Power Service Time-of-Day Rate Pilot**

	Present Rate	Proposed Rate	Percent Change	
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**Summer Months (Jun-Aug)**

Customer Charge	\$ -	\$ 23.66	N/A	per bill
On-Peak kWh	\$ -	\$ 0.2701036	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.1347281	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0678554	N/A	per kWh

**Non-Summer Months (Sep-May)**

Customer Charge	\$ -	\$ 23.66	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1402063	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0878255	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0570056	N/A	per kWh

**G. Schedule 3B/3D - General Power Service Time-of-Use Rate****Summer Months (Jun-Aug)**

Customer Charge (Cust. owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
On-Peak kWh	\$ 0.0328657	\$ 0.0202106	-38.51%	per kWh
Off-Peak kWh	\$ 0.0153008	\$ 0.0094092	-38.51%	per kWh
Demand (Cust. owns XFMR)	\$ 25.14	\$ 31.68	26.00%	per kW
Demand (PNM owns XFMR)	\$ 25.47	\$ 32.09	26.00%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

**Non-Summer Months (Sep-May)**

Customer Charge (Cust. owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.63	\$ 108.37	32.76%	per bill
On-Peak kWh	\$ 0.0272265	\$ 0.0167428	-38.51%	per kWh

Off-Peak kWh	\$ 0.0153008	\$ 0.0094092	-38.51%	per kWh
Demand (Cust. owns XFMR)	\$ 18.68	\$ 23.54	26.00%	per kW
Demand (PNM owns XFMR)	\$ 19.02	\$ 23.96	26.00%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

**H. Schedule 3C/3E - General Power Service (Low Load Factor) Time-of-Use Rate**

**Summer Months (Jun-Aug)**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Customer Charge (Cust. owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.1154370	\$ 0.0753559	-34.72%	per kWh
Off-Peak kWh	\$ 0.0520251	\$ 0.0339614	-34.72%	per kWh
Demand (Cust. owns XFMR)	\$ 7.77	\$ 15.52	99.79%	per kW
Demand (PNM owns XFMR)	\$ 8.10	\$ 16.18	99.79%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

**Non-Summer Months (Sep-May)**

Customer Charge (Cust. owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
Customer Charge (PNM owns XFMR)	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.0869589	\$ 0.0567658	-34.72%	per kWh
Off-Peak kWh	\$ 0.0520251	\$ 0.0339614	-34.72%	per kWh
Demand (Cust. owns XFMR)	\$ 5.72	\$ 11.43	99.79%	per kW
Demand (PNM owns XFMR)	\$ 6.05	\$ 12.09	99.79%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

**I. Schedule 3F - Non-residential Charging Station Pilot**

**Summer Months (Jun-Aug)**

	<b>Present Rate</b>	<b>Proposed Rate</b>	<b>Percent Change</b>	
Customer Charge	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.1855246	\$ 0.2001785	7.90%	per kWh
Off-Peak kWh	\$ 0.0638779	\$ 0.0689234	7.90%	per kWh

**Non-Summer Months (Sep-May)**

Customer Charge	\$ 81.91	\$ 78.58	-4.07%	per bill
On-Peak kWh	\$ 0.1373415	\$ 0.1481896	7.90%	per kWh
Off-Peak kWh	\$ 0.0638779	\$ 0.0689234	7.90%	per kWh

**J. Schedule 3B/3C/3D/3E - General Power Time-of-Day Rate Pilot**

**Summer Months (Jun-Aug)**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Customer Charge (Cust. owns XFMR)	\$ -	\$ 102.46	N/A	per bill
Customer Charge (PNM owns XFMR)	\$ -	\$ 102.46	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0421502	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0206115	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0104560	N/A	per kWh
Demand (Cust. owns XFMR)	\$ -	\$ 28.31	N/A	per kW

Demand (PNM owns XFMR)	\$	-	\$	28.72	N/A	per kW
RkVA	\$	-	\$	0.27	N/A	per RkVA
<b>Non-Summer Months (Sep-May)</b>						
Customer Charge (Cust. owns XFMR)	\$	-	\$	102.46	N/A	per bill
Customer Charge (PNM owns XFMR)	\$	-	\$	102.46	N/A	per bill
On-Peak kWh	\$	-	\$	0.0230917	N/A	per kWh
Off-Peak kWh	\$	-	\$	0.0141851	N/A	per kWh
Super Off-Peak kWh	\$	-	\$	0.0092589	N/A	per kWh
Demand (Cust. owns XFMR)	\$	-	\$	20.91	N/A	per kW
Demand (PNM owns XFMR)	\$	-	\$	21.64	N/A	per kW
RkVA	\$	-	\$	0.27	N/A	per RkVA

**K. Schedule 4B - Large Power Service Time-of-Use Rate**

	Present Rates	Proposed Rates	Percent Change	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge (Cust. owns XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
Customer Charge (Cust. Leases XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
On-Peak kWh	\$ 0.0302197	\$ 0.0237679	-21.35%	per kWh
Off-Peak kWh	\$ 0.0156946	\$ 0.0123438	-21.35%	per kWh
Demand (Cust. owns XFMR)	\$ 23.69	\$ 30.49	28.68%	per kW
Demand (Cust. Leases XFMR)	\$ 25.61	\$ 32.96	28.68%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge (Cust. owns XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
Customer Charge (Cust. Leases XFMR)	\$ 585.29	\$ 738.22	26.13%	per bill
On-Peak kWh	\$ 0.0237302	\$ 0.0186639	-21.35%	per kWh
Off-Peak kWh	\$ 0.0156946	\$ 0.0123438	-21.35%	per kWh
Demand (Cust. owns XFMR)	\$ 16.49	\$ 21.22	28.68%	per kW
Demand (Cust. Leases XFMR)	\$ 18.40	\$ 23.68	28.68%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

**L. Schedule 4B - Large Power Service Time-of-Day Rate Pilot**

	Present Rates	Proposed Rates	Percent Change	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge (Cust. owns XFMR)	\$ -	\$ 738.22	N/A	per bill
Customer Charge (PNM owns XFMR)	\$ -	\$ 738.22	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0415701	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0202847	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0103130	N/A	per kWh
Demand (Cust. owns XFMR)	\$ -	\$ 30.49	N/A	per kW
Demand (PNM owns XFMR)	\$ -	\$ 32.96	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge (Cust. owns XFMR)	\$ -	\$ 738.22	N/A	per bill



Customer Charge (PNM owns XFMR)	\$	-	\$ 738.22	N/A	per bill
On-Peak kWh	\$	-	\$ 0.0212141	N/A	per kWh
Off-Peak kWh	\$	-	\$ 0.0127474	N/A	per kWh
Super Off-Peak kWh	\$	-	\$ 0.0083233	N/A	per kWh
Demand (Cust. owns XFMR)	\$	-	\$ 21.22	N/A	per kW
Demand (PNM owns XFMR)	\$	-	\$ 23.68	N/A	per kW
RkVA	\$	-	\$ 0.27	N/A	per RkVA

**M. Schedule 5B - Large Service for Customers >= 8,000 kW Minimum**

**Summer Months (Jun-Aug)**

		<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Customer Charge	\$	3,074.01	\$ 2,658.13	-13.53%	per bill
On-Peak kWh	\$	0.0331658	\$ 0.0712894	114.95%	per kWh
Off-Peak kWh	\$	0.0146972	\$ 0.0315914	114.95%	per kWh
Demand	\$	19.03	\$ 12.20	-35.91%	per kW
RkVA	\$	0.27	\$ 0.27	0.00%	per RkVA

**Non-Summer Months (Sep-May)**

Customer Charge	\$	3,074.01	\$ 2,658.13	-13.53%	per bill
On-Peak kWh	\$	0.0236715	\$ 0.0508815	114.95%	per kWh
Off-Peak kWh	\$	0.0146972	\$ 0.0315914	114.95%	per kWh
Demand	\$	11.56	\$ 7.41	-35.91%	per kW
RkVA	\$	0.27	\$ 0.27	0.00%	per RkVA

**N. Schedule 5B - Large Service for Customers >= 8,000 kW Minimum Time-of-Day Rate Pilot**

**Summer Months (Jun-Aug)**

		<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Customer Charge	\$	-	\$ 2,658.13	N/A	per bill
On-Peak kWh	\$	-	\$ 0.1150507	N/A	per kWh
Off-Peak kWh	\$	-	\$ 0.0580144	N/A	per kWh
Super Off-Peak kWh	\$	-	\$ 0.0284839	N/A	per kWh
Demand	\$	-	\$ 12.20	N/A	per kW
RkVA	\$	-	\$ 0.27	N/A	per RkVA

**Non-Summer Months (Sep-May)**

Customer Charge	\$	-	\$ 2,658.13	N/A	per bill
On-Peak kWh	\$	-	\$ 0.0548285	N/A	per kWh
Off-Peak kWh	\$	-	\$ 0.0328226	N/A	per kWh
Super Off-Peak kWh	\$	-	\$ 0.0219829	N/A	per kWh
Demand	\$	-	\$ 7.41	N/A	per kW
RkVA	\$	-	\$ 0.27	N/A	per RkVA

**O. Schedule 6 - Private Area Lighting Service**

**Area Lights**

		<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>
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175W MV Area Light	\$	11.57	\$	12.48	7.90%	per bill
400W MV Area Light	\$	22.90	\$	24.71	7.90%	per bill
100W HPS Area Light	\$	9.29	\$	10.02	7.90%	per bill
200W HPS Area Light	\$	15.17	\$	16.37	7.90%	per bill

**Flood Lights**

200W HPS Flood Light	\$	15.17	\$	16.37	7.90%	per bill
400W HPS Flood Light	\$	25.38	\$	27.38	7.90%	per bill
400W MH Flood Light	\$	24.54	\$	26.48	7.90%	per bill
1,000W MH Flood Light	\$	53.03	\$	57.22	7.90%	per bill

**Poles**

Wood Pole	\$	3.04	\$	3.28	7.90%	per bill
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**P. Schedule 10A - Irrigation Service**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ 10.09	\$ 15.14	50.00%	per bill
kWh	\$ 0.0802418	\$ 0.0860019	7.18%	per kWh
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ 10.09	\$ 15.14	50.00%	per bill
kWh	\$ 0.0731281	\$ 0.0783776	7.18%	per kWh

**Q. Schedule 10B - Irrigation Service Time-of-Use Rate**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ 7.51	\$ 11.27	50.00%	per bill
Meter Charge	\$ 2.58	\$ 3.87	50.00%	per bill
On-Peak kWh	\$ 0.1211591	\$ 0.1309609	8.09%	per kWh
Off-Peak kWh	\$ 0.0551783	\$ 0.0596422	8.09%	per kWh
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ 7.51	\$ 11.27	50.00%	per bill
Meter Charge	\$ 2.58	\$ 3.87	50.00%	per bill
On-Peak kWh	\$ 0.1108980	\$ 0.1198697	8.09%	per kWh
Off-Peak kWh	\$ 0.0551783	\$ 0.0596422	8.09%	per kWh

**R. Schedule 10B - Irrigation Service Time-of-Day Rate Pilot**

	<b>Present Rate</b>	<b>Proposed Rate</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ -	\$ 20.18	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1951385	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0942038	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0483005	N/A	per kWh
<b>Non-Summer Months (Sep-May)</b>				

Customer Charge	\$	-	\$ 20.18	N/A	per bill
On-Peak kWh	\$	-	\$ 0.1118492	N/A	per kWh
Off-Peak kWh	\$	-	\$ 0.0687572	N/A	per kWh
Super Off-Peak kWh	\$	-	\$ 0.0450840	N/A	per kWh

**S. Schedule 11B - Water and Sewage Pumping Service Time-of-Use Rate**

**Summer Months (Jun-Aug)**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Customer Charge	\$ 455.51	\$ 417.90	-8.26%	per bill
On-Peak kWh	\$ 0.1634935	\$ 0.1825145	11.63%	per kWh
Off-Peak kWh	\$ 0.0204367	\$ 0.0228143	11.63%	per kWh

**Non-Summer Months (Sep-May)**

Customer Charge	\$ 455.51	\$ 417.90	-8.26%	per bill
On-Peak kWh	\$ 0.1021834	\$ 0.1140715	11.63%	per kWh
Off-Peak kWh	\$ 0.0204367	\$ 0.0228143	11.63%	per kWh

**T. Schedule 11B - Water and Sewage Pumping Service Time-of-Day Rate Pilot**

**Summer Months (Jun-Aug)**

	<b>Present Rate</b>	<b>Proposed Rate</b>	<b>Percent Change</b>	
Customer Charge	\$ -	\$ 417.90	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1047663	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0535295	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0264757	N/A	per kWh

**Non-Summer Months (Sep-May)**

Customer Charge	\$ -	\$ 417.90	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0632404	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0370816	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0255608	N/A	per kWh

**U. Schedule 15B - Large Service for Public Universities Greater than 8,000 kW Minimum with Customer-Owned Generation Facilities Served at 115 kV**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ 3,666.26	\$ 4,360.55	18.94%	per bill
On-Peak kWh	\$ 0.0209919	\$ 0.0877087	317.82%	per kWh
Off-Peak kWh	\$ 0.0083803	\$ 0.0350147	317.82%	per kWh
Demand	\$ 20.63	\$ 10.03	-51.40%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Substation Backup Capacity	\$ 0.77	\$ 0.77	0.00%	per kW

**Non-Summer Months (Sep-May)**

<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>
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Customer Charge	\$ 3,666.26	\$ 4,360.55	18.94%	per bill
On-Peak kWh	\$ 0.0164068	\$ 0.0685511	317.82%	per kWh
Off-Peak kWh	\$ 0.0083803	\$ 0.0350147	317.82%	per kWh
Demand	\$ 12.48	\$ 6.07	-51.40%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
Substation Backup Capacity	\$ 0.78	\$ 0.78	0.00%	per kW

**V. Schedule 15B - Large Service for Public Universities Greater than 8,000 kW Minimum Time-of-Day Rate Pilot**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ -	\$ 4,360.55	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1204614	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0612780	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0299196	N/A	per kWh
Demand	\$ -	\$ 10.03	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Substation Backup Capacity	\$ -	\$ 0.78	N/A	per kW
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ -	\$ 4,360.55	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0750580	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0439420	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0298707	N/A	per kWh
Demand	\$ -	\$ 6.07	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
Substation Backup Capacity	\$ -	\$ 0.78	N/A	per kW

**W. Schedule 16 - Special Charges**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Temporary Service				
Overhead Service	\$263.00	\$263.00	0.00%	per occurrence
Underground Service	\$50.00	\$50.00	0.00%	per occurrence
Collection Charge	\$11.00	\$11.00	0.00%	per occurrence
Reconnection Charge (Normal Hours)	\$11.00	\$11.00	0.00%	per occurrence
Reconnection Charge (After Hours)	\$15.00	\$15.00	0.00%	per occurrence
Return Check Fee	\$15.00	\$15.00	0.00%	per occurrence
Charge For Meter Test	\$21.00	\$21.00	0.00%	per occurrence
Connect Charge (Turn On; Service is off) (Normal Hours)	\$11.00	\$11.00	0.00%	per occurrence

Connect Charge (Turn On; Service is off) (After Hours)	\$14.00	\$14.00	0.00%	per occurrence
Line Extension Estimate (per hour)	\$57.00	\$57.00	0.00%	per occurrence
Connect Charge (Read Only; service is on.)	\$7.00	\$7.00	0.00%	per occurrence
Meter Tampering Charge	\$200.00	\$200.00	0.00%	per occurrence
Late Payment Charge	0.667%	0.667%	0.00%	per month
Reconnect at Pole/Transformer Charge	\$116.00	\$116.00	0.00%	per occurrence
OMR Meter Installation Charge	\$15.00	\$15.00	0.00%	per occurrence

**X. Schedule 20 - Integrated System Streetlighting and Floodlighting Service New Installations.**

<b>Unmetered Standard Lights (Company Owned)</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
175W Mercury Vapor Light	\$ 14.14	\$ 14.33	1.37%	per bill
400W Mercury Vapor Light	\$ 21.47	\$ 21.77	1.37%	per bill
55W Low Pressure Sodium Light	\$ 12.70	\$ 12.87	1.37%	per bill
135W Low Pressure Sodium Light	\$ 17.13	\$ 17.37	1.37%	per bill
70W High Pressure Sodium Light	\$ 10.95	\$ 11.10	1.37%	per bill
100W High Pressure Sodium Light	\$ 12.02	\$ 12.19	1.37%	per bill
200W High Pressure Sodium Light	\$ 14.99	\$ 15.20	1.37%	per bill
250W High Pressure Sodium Light	\$ 17.29	\$ 17.53	1.37%	per bill
400W High Pressure Sodium Flood Light	\$ 21.70	\$ 22.00	1.37%	per bill
400W High Pressure Sodium Street Light	\$ 21.70	\$ 22.00	1.37%	per bill

<b>Unmetered Standard Lights (Customer Owned)</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
175W Mercury Vapor Light	\$ 5.54	\$ 5.62	1.37%	per bill
400W Mercury Vapor Light	\$ 12.30	\$ 12.47	1.37%	per bill
55W Low Pressure Sodium Light	\$ 2.13	\$ 2.16	1.37%	per bill
135W Low Pressure Sodium Light	\$ 4.78	\$ 4.85	1.37%	per bill
70W High Pressure Sodium Light	\$ 2.35	\$ 2.38	1.37%	per bill
100W High Pressure Sodium Light	\$ 3.42	\$ 3.47	1.37%	per bill
200W High Pressure Sodium Light	\$ 6.76	\$ 6.85	1.37%	per bill
250W High Pressure Sodium Light	\$ 8.12	\$ 8.23	1.37%	per bill
400W High Pressure Sodium Flood Light	\$ 12.53	\$ 12.70	1.37%	per bill
400W High Pressure Sodium Street Light	\$ 12.53	\$ 12.70	1.37%	per bill

<b>Metered Series Street Lighting</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Company Owned	\$ 0.1940070	\$ 0.1966740	1.37%	per kWh
Customer Owned	\$ 0.0561839	\$ 0.0569563	1.37%	per kWh

<b>Company Owned and Maintained Option for LED Lighting</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>
Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.)	\$ 0.71	\$ 0.72	1.37% per bill
Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.)	\$ 1.42	\$ 1.44	1.37% per bill
Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.)	\$ 2.14	\$ 2.17	1.37% per bill
Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.)	\$ 2.85	\$ 2.89	1.37% per bill
Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.)	\$ 3.56	\$ 3.61	1.37% per bill
Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.)	\$ 4.27	\$ 4.33	1.37% per bill
Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.)	\$ 4.99	\$ 5.06	1.37% per bill
Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.)	\$ 5.70	\$ 5.78	1.37% per bill
Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.)	\$ 6.41	\$ 6.50	1.37% per bill
Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.)	\$ 7.12	\$ 7.22	1.37% per bill
Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.)	\$ 7.84	\$ 7.95	1.37% per bill
Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.)	\$ 8.55	\$ 8.67	1.37% per bill
Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.)	\$ 9.26	\$ 9.39	1.37% per bill
Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.)	\$ 9.97	\$ 10.11	1.37% per bill
Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.)	\$ 10.68	\$ 10.83	1.37% per bill
Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.)	\$ 11.40	\$ 11.56	1.37% per bill
Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.)	\$ 12.11	\$ 12.28	1.37% per bill
Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.)	\$ 12.82	\$ 13.00	1.37% per bill
Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.)	\$ 13.53	\$ 13.72	1.37% per bill
Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.)	\$ 14.25	\$ 14.45	1.37% per bill
Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.)	\$ 14.96	\$ 15.17	1.37% per bill
Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.)	\$ 15.67	\$ 15.89	1.37% per bill
Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.)	\$ 16.38	\$ 16.61	1.37% per bill
Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.)	\$ 17.10	\$ 17.34	1.37% per bill
Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.)	\$ 17.81	\$ 18.05	1.37% per bill
Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.)	\$ 18.52	\$ 18.77	1.37% per bill

Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.)	\$	19.23	\$	19.49	1.37%	per bill
Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.)	\$	19.94	\$	20.21	1.37%	per bill
Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.)	\$	20.66	\$	20.94	1.37%	per bill
Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.)	\$	21.37	\$	21.66	1.37%	per bill
Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.)	\$	22.08	\$	22.38	1.37%	per bill
Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.)	\$	22.79	\$	23.10	1.37%	per bill
Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.)	\$	23.51	\$	23.83	1.37%	per bill
Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.)	\$	24.22	\$	24.55	1.37%	per bill
Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.)	\$	24.93	\$	25.27	1.37%	per bill
Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.)	\$	25.64	\$	25.99	1.37%	per bill
Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.)	\$	26.36	\$	26.72	1.37%	per bill
Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.)	\$	27.07	\$	27.44	1.37%	per bill
Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.)	\$	27.78	\$	28.16	1.37%	per bill
Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.)	\$	28.49	\$	28.88	1.37%	per bill

<b>Customer Owned and Maintained Lighting</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>		
Wattage Range: 0.0 to 10.0 W (3.6 kWh per mo.)	\$	0.20	\$	0.20	1.37% per bill
Wattage Range: 10.1 to 20.0 W (7.1 kWh per mo.)	\$	0.40	\$	0.41	1.37% per bill
Wattage Range: 20.1 to 30.0 W (10.7 kWh per mo.)	\$	0.60	\$	0.61	1.37% per bill
Wattage Range: 30.1 to 40.0 W (14.2 kWh per mo.)	\$	0.80	\$	0.81	1.37% per bill
Wattage Range: 40.1 to 50.0 W (17.8 kWh per mo.)	\$	1.00	\$	1.01	1.37% per bill
Wattage Range: 50.1 to 60.0 W (21.3 kWh per mo.)	\$	1.20	\$	1.22	1.37% per bill
Wattage Range: 60.1 to 70.0 W (24.9 kWh per mo.)	\$	1.40	\$	1.42	1.37% per bill
Wattage Range: 70.1 to 80.0 W (28.4 kWh per mo.)	\$	1.60	\$	1.62	1.37% per bill
Wattage Range: 80.1 to 90.0 W (32.0 kWh per mo.)	\$	1.80	\$	1.82	1.37% per bill
Wattage Range: 90.1 to 100.0 W (35.6 kWh per mo.)	\$	2.00	\$	2.03	1.37% per bill
Wattage Range: 100.1 to 110.0 W (39.1 kWh per mo.)	\$	2.20	\$	2.23	1.37% per bill

Wattage Range: 110.1 to 120.0 W (42.7 kWh per mo.)	\$	2.40	\$	2.43	1.37%	per bill
Wattage Range: 120.1 to 130.0 W (46.2 kWh per mo.)	\$	2.60	\$	2.64	1.37%	per bill
Wattage Range: 130.1 to 140.0 W (49.8 kWh per mo.)	\$	2.80	\$	2.84	1.37%	per bill
Wattage Range: 140.1 to 150.0 W (53.3 kWh per mo.)	\$	3.00	\$	3.04	1.37%	per bill
Wattage Range: 150.1 to 160.0 W (56.9 kWh per mo.)	\$	3.20	\$	3.24	1.37%	per bill
Wattage Range: 160.1 to 170.0 W (60.4 kWh per mo.)	\$	3.40	\$	3.45	1.37%	per bill
Wattage Range: 170.1 to 180.0 W (64.0 kWh per mo.)	\$	3.60	\$	3.65	1.37%	per bill
Wattage Range: 180.1 to 190.0 W (67.5 kWh per mo.)	\$	3.79	\$	3.84	1.37%	per bill
Wattage Range: 190.1 to 200.0 W (71.1 kWh per mo.)	\$	3.99	\$	4.04	1.37%	per bill
Wattage Range: 200.1 to 210.0 W (74.7 kWh per mo.)	\$	4.19	\$	4.25	1.37%	per bill
Wattage Range: 210.1 to 220.0 W (78.2 kWh per mo.)	\$	4.39	\$	4.45	1.37%	per bill
Wattage Range: 220.1 to 230.0 W (81.8 kWh per mo.)	\$	4.59	\$	4.65	1.37%	per bill
Wattage Range: 230.1 to 240.0 W (85.3 kWh per mo.)	\$	4.79	\$	4.86	1.37%	per bill
Wattage Range: 240.1 to 250.0 W (88.9 kWh per mo.)	\$	4.99	\$	5.06	1.37%	per bill
Wattage Range: 250.1 to 260.0 W (92.4 kWh per mo.)	\$	5.19	\$	5.26	1.37%	per bill
Wattage Range: 260.1 to 270.0 W (96.0 kWh per mo.)	\$	5.39	\$	5.46	1.37%	per bill
Wattage Range: 270.1 to 280.0 W (99.5 kWh per mo.)	\$	5.59	\$	5.67	1.37%	per bill
Wattage Range: 280.1 to 290.0 W (103.1 kWh per mo.)	\$	5.79	\$	5.87	1.37%	per bill
Wattage Range: 290.1 to 300.0 W (106.7 kWh per mo.)	\$	5.99	\$	6.07	1.37%	per bill
Wattage Range: 300.1 to 310.0 W (110.2 kWh per mo.)	\$	6.19	\$	6.28	1.37%	per bill
Wattage Range: 310.1 to 320.0 W (113.8 kWh per mo.)	\$	6.39	\$	6.48	1.37%	per bill
Wattage Range: 320.1 to 330.0 W (117.3 kWh per mo.)	\$	6.59	\$	6.68	1.37%	per bill
Wattage Range: 330.1 to 340.0 W (120.9 kWh per mo.)	\$	6.79	\$	6.88	1.37%	per bill
Wattage Range: 340.1 to 350.0 W (124.4 kWh per mo.)	\$	6.99	\$	7.09	1.37%	per bill
Wattage Range: 350.1 to 360.0 W (128.0 kWh per mo.)	\$	7.19	\$	7.29	1.37%	per bill
Wattage Range: 360.1 to 370.0 W (131.5 kWh per mo.)	\$	7.39	\$	7.49	1.37%	per bill
Wattage Range: 370.1 to 380.0 W (135.1 kWh per mo.)	\$	7.59	\$	7.69	1.37%	per bill



Wattage Range: 380.1 to 390.0 W (138.6 kWh per mo.)	\$ 7.79	\$ 7.90	1.37%	per bill
Wattage Range: 390.1 to 400.0 W (142.2 kWh per mo.)	\$ 7.99	\$ 8.10	1.37%	per bill
<b>Pole Charge</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Wood Pole	\$ 4.86	\$ 4.93	1.37%	per bill
Non-Wood Pole	\$ 9.45	\$ 9.58	1.37%	per bill

**Y. Schedule 30B - Large Service for Manufacturing for Service  $\geq$  30,000 kW Minimum at Distribution Voltage**

<b>Summer Months (Jun-Aug)</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Customer Charge	\$ 24,245.96	\$ 54,161.80	123.38%	per bill
On-Peak kWh	\$ 0.0117019	\$ 0.0150143	28.31%	per kWh
Off-Peak kWh	\$ 0.0057094	\$ 0.0073255	28.31%	per kWh
Demand	\$ 29.24	\$ 30.00	2.60%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

<b>Non-Summer Months (Sep-May)</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Customer Charge	\$ 24,245.96	\$ 54,161.80	123.38%	per bill
On-Peak kWh	\$ 0.0090740	\$ 0.0116425	28.31%	per kWh
Off-Peak kWh	\$ 0.0057094	\$ 0.0073255	28.31%	per kWh
Demand	\$ 20.67	\$ 21.21	2.60%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

**Z. Schedule 30B - Large Service for Manufacturing for Service  $\geq$  30,000 kW Minimum Time-of-Day Rate Pilot**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ -	\$ 54,161.80	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0218279	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0108160	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0054698	N/A	per kWh
Demand	\$ -	\$ 30.00	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ -	\$ 54,161.80	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0135700	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0081740	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0053527	N/A	per kWh
Demand	\$ -	\$ 21.21	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

**AA. Schedule 33B - Large Service for Station Power**

<b>Summer Months (Jun-Aug)</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Customer Charge	\$ 447.01	\$ 462.14	3.38%	per bill
On-Peak kWh	\$ 0.0241535	\$ 0.0754023	212.18%	per kWh
Off-Peak kWh	\$ 0.0119685	\$ 0.0373632	212.18%	per kWh
Demand	\$ 5.35	\$ 0.62	-88.43%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ 447.01	\$ 462.14	3.38%	per bill
On-Peak kWh	\$ 0.0197235	\$ 0.0615727	212.18%	per kWh
Off-Peak kWh	\$ 0.0119685	\$ 0.0373632	212.18%	per kWh
Demand	\$ 3.69	\$ 0.43	-88.43%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA

**AB. Schedule 33B - Large Service for Station Power Time-of-Day Rate Pilot**

	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ -	\$ 462.14	N/A	per bill
On-Peak kWh	\$ -	\$ 0.1124780	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0553814	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0281553	N/A	per kWh
Demand	\$ -	\$ 0.62	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ -	\$ 462.14	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0703290	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0417828	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0280348	N/A	per kWh
Demand	\$ -	\$ 0.43	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

**AC. Schedule 35B -Large Power Service >=3,000kW**

<b>Summer Months (Jun-Aug)</b>	<b>Present Rates</b>	<b>Proposed Rates</b>	<b>Percent Change</b>	
Customer Charge	\$ 2,724.28	\$ 3,776.92	38.64%	per bill
On-Peak kWh	\$ 0.0130253	\$ 0.0289375	122.16%	per kWh
Off-Peak kWh	\$ 0.0067647	\$ 0.0150287	122.16%	per kWh
Demand	\$ 24.37	\$ 25.04	2.76%	per kW
RkVA	\$ 0.27	\$ 0.27	0.00%	per RkVA
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ 2,724.28	\$ 3,776.92	38.64%	per bill
On-Peak kWh	\$ 0.0102282	\$ 0.0227234	122.16%	per kWh
Off-Peak kWh	\$ 0.0067647	\$ 0.0150287	122.16%	per kWh

Demand	\$	15.68	\$	16.11	2.76%	per kW
RkVA	\$	0.27	\$	0.27	0.00%	per RkVA

**AD. Schedule 35B -Large Power Service >=3,000kW Time-of-Day Rate Pilot**

	Present Rates	Proposed Rates	Percent Change	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ -	\$ 3,776.92	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0433500	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0218332	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0108193	N/A	per kWh
Demand	\$ -	\$ 25.04	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ -	\$ 3,776.92	N/A	per bill
On-Peak kWh	\$ -	\$ 0.0273795	N/A	per kWh
Off-Peak kWh	\$ -	\$ 0.0157896	N/A	per kWh
Super Off-Peak kWh	\$ -	\$ 0.0107429	N/A	per kWh
Demand	\$ -	\$ 16.11	N/A	per kW
RkVA	\$ -	\$ 0.27	N/A	per RkVA

**AE. Schedule 36B Special Service Rate – Renewable Energy Resources**

	Present Rates	Proposed Rates	Percent Change	
<b>Summer Months (Jun-Aug)</b>				
Customer Charge	\$ 3,705.85	\$ 24,932.31	572.78%	per bill
Summer Energy Related Non-Fuel Charge	\$ 0.0056917	\$ 0.0219428	285.52%	per kWh
Summer Cont. to Production kWh (FRNF)	\$ 0.0231074	\$ -	-100.00%	per kWh
Summer Cont. to Production kW	\$ -	\$ 0.61		per kW
Summer Transmission Demand	\$ 3.90	\$ 4.85	24.36%	per kW
<b>Non-Summer Months (Sep-May)</b>				
Customer Charge	\$ 3,705.85	\$ 24,932.31	572.78%	per bill
Non-Summer Energy Related Non-Fuel Charge	\$ 0.0056917	\$ 0.0219428	285.52%	per kWh
Non-Summer Cont. to Production kWh (FRNF)	\$ 0.0231074	\$ -	-100.00%	per kWh
Non-Summer Cont. to Production kW	\$ -	\$ 0.61		per kW
Non-Summer Transmission Demand	\$ 3.90	\$ 4.85	24.36%	per kW

**AF. Rider 35 - Consolidation Adjustment Rider (CAR) \***

	Present Rates	Proposed Rates	Percent Change	
CAR Appl to L2Z5 - Metered Streetlighting (Cust Owned)	\$ -	\$ -	N/A	per kWh
CAR Appl to L3D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$ -	\$ -	N/A	per bill

CAR Appl to L7D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8D1 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7D3 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8D3 - 175W MV SL (Cust, 1x73 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7F1 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8F1 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7F3 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8F3 - 400W MV SL (Cust, 1x162 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7A1 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8A1 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7A3 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8A3 - 100W HPS SL (Cust, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7T1 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8T1 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7T3 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8T3 - 200W HPS SL (Cust, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7C1 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8C1 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L7C3 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L8C3 - 400W HPS SL (Cust, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L1Z5 - Metered Streetlighting (PNM Owned)	\$	(0.10)	\$	-	-100.00%	per kWh
CAR Appl to L3D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(11.90)	\$	-	-100.00%	per bill
CAR Appl to L4D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(16.49)	\$	-	-100.00%	per bill
CAR Appl to L7D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(7.04)	\$	-	-100.00%	per bill
CAR Appl to L8D2 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(7.04)	\$	-	-100.00%	per bill

CAR Appl to L3D4 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(11.90)	\$	-	-100.00%	per bill
CAR Appl to L4D4 - 175W MV SL (PNM, 1x73 kWh/Unit)	\$	(16.49)	\$	-	-100.00%	per bill
CAR Appl to L3F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(10.34)	\$	-	-100.00%	per bill
CAR Appl to L4F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(12.24)	\$	-	-100.00%	per bill
CAR Appl to L7F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(5.48)	\$	-	-100.00%	per bill
CAR Appl to L8F2 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(2.79)	\$	-	-100.00%	per bill
CAR Appl to L4F4 - 400W MV SL (PNM, 1x162 kWh/Unit)	\$	(12.24)	\$	-	-100.00%	per bill
CAR Appl to L3U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(7.39)	\$	-	-100.00%	per bill
CAR Appl to L4U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(11.98)	\$	-	-100.00%	per bill
CAR Appl to L7U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(2.53)	\$	-	-100.00%	per bill
CAR Appl to L8U2 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(2.53)	\$	-	-100.00%	per bill
CAR Appl to L3U4 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(7.39)	\$	-	-100.00%	per bill
CAR Appl to L4U4 - 55W LPS SL (PNM, 1x28 kWh/Unit)	\$	(11.98)	\$	-	-100.00%	per bill
CAR Appl to L3V2 - 135W LPS SL (PNM, 1x63 kWh/Unit)	\$	(7.68)	\$	-	-100.00%	per bill
CAR Appl to L7V2 - 135W LPS SL (PNM, 1x63 kWh/Unit)	\$	(2.82)	\$	-	-100.00%	per bill
CAR Appl to L4V4 - 135W LPS SL (PNM, 1x63 kWh/Unit)	\$	(12.27)	\$	-	-100.00%	per bill
CAR Appl to L3A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(6.93)	\$	-	-100.00%	per bill
CAR Appl to L4A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(2.64)	\$	-	-100.00%	per bill
CAR Appl to L7A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(2.07)	\$	-	-100.00%	per bill
CAR Appl to L8A2 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L3A4 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(3.83)	\$	-	-100.00%	per bill
CAR Appl to L4A4 - 100W HPS SL (PNM, 1x45 kWh/Unit)	\$	(8.42)	\$	-	-100.00%	per bill
CAR Appl to L3T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(7.70)	\$	-	-100.00%	per bill
CAR Appl to L4T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(3.95)	\$	-	-100.00%	per bill
CAR Appl to L7T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(2.84)	\$	-	-100.00%	per bill

CAR Appl to L8T2 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L3T4 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(5.02)	\$	-	-100.00%	per bill
CAR Appl to L4T4 - 200W HPS SL (PNM, 1x89 kWh/Unit)	\$	(3.95)	\$	-	-100.00%	per bill
CAR Appl to L3C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	(10.61)	\$	-	-100.00%	per bill
CAR Appl to L4C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	(7.67)	\$	-	-100.00%	per bill
CAR Appl to L7C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	(5.75)	\$	-	-100.00%	per bill
CAR Appl to L8C2 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	-	\$	-	N/A	per bill
CAR Appl to L4C4 - 400W HPS SL (PNM, 1x165 kWh/Unit)	\$	(7.67)	\$	-	-100.00%	per bill

**Note:**

\* Rider 35 applies only to Rate 20 – Streetlighting

17. Below is a comparison of bills for residential customers. The information in the “Present Bill” column below reflects the effect of only the non-fuel base rates subject to change in this proceeding. The residential bill estimates below do not include any applicable riders, gross receipts taxes, franchise fees or underground riders.

**A. Schedule 1A - Residential Service**

**Estimate of Bill for a PNM Customer at following levels of consumption:**

Summer Months (Jun-Aug)	Present Bill	Proposed Bill	Percent Change
0 kWh	\$ 7.11	\$ 10.67	50.07%
200 kWh	\$ 22.70	\$ 26.25	15.64%
250 kWh	\$ 26.60	\$ 30.15	13.35%
500 kWh	\$ 48.39	\$ 52.48	8.45%
600 kWh	\$ 60.79	\$ 65.98	8.54%
700 kWh	\$ 73.19	\$ 79.47	8.58%
750 kWh	\$ 79.39	\$ 86.21	8.59%
1,000 kWh	\$112.95	\$ 124.48	10.21%
1,700 kWh	\$217.63	\$ 250.67	15.18%
2,000 kWh	\$262.49	\$ 304.76	16.10%

<b>Non-Summer Months (Sep-May)</b>	<b>Present Bill</b>	<b>Proposed Bill</b>	<b>Percent Change</b>
0 kWh	\$ 7.11	\$ 10.67	50.07%
200 kWh	\$ 22.70	\$ 26.25	15.64%
250 kWh	\$ 26.60	\$ 30.15	13.35%
500 kWh	\$ 47.54	\$ 51.56	8.46%
600 kWh	\$ 58.24	\$ 63.20	8.52%
700 kWh	\$ 68.94	\$ 74.84	8.56%
750 kWh	\$ 74.29	\$ 80.66	8.57%
1,000 kWh	\$102.52	\$ 113.37	10.58%
1,700 kWh	\$187.71	\$ 220.09	17.25%
2,000 kWh	\$224.22	\$ 265.83	18.56%
<b>Annual Average</b>	<b>Present Bill</b>	<b>Proposed Bill</b>	<b>Percent Change</b>
0 kWh	\$ 7.11	\$ 10.67	50.07%
200 kWh	\$ 22.70	\$ 26.25	15.64%
250 kWh	\$ 26.60	\$ 30.15	13.35%
500 kWh	\$ 47.75	\$ 51.79	8.46%
600 kWh	\$ 58.88	\$ 63.89	8.51%
700 kWh	\$ 70.00	\$ 76.00	8.57%
750 kWh	\$ 75.57	\$ 82.05	8.57%
1,000 kWh	\$105.13	\$ 116.15	10.48%
1,700 kWh	\$195.19	\$ 227.74	16.68%
2,000 kWh	\$233.79	\$ 275.56	17.87%

**B. Schedule 1B - Residential Service TOU**

**Estimate of Bill for a PNM Customer at following levels of consumption (assumes a 35% On-Peak Ratio):**

<b>Summer Months (Jun-Aug)</b>	<b>Present Bill</b>	<b>Proposed Bill</b>	<b>Percent Change</b>
0 kWh	\$ 26.51	\$ 39.77	50.02%
200 kWh	\$ 47.69	\$ 62.01	30.03%
250 kWh	\$ 52.99	\$ 67.57	27.51%
500 kWh	\$ 79.47	\$ 95.38	20.02%
600 kWh	\$ 90.06	\$ 106.50	18.25%
700 kWh	\$100.65	\$ 117.62	16.86%
750 kWh	\$105.94	\$ 123.18	16.27%
1,000 kWh	\$132.42	\$ 150.99	14.02%
1,700 kWh	\$206.56	\$ 228.84	10.79%
2,000 kWh	\$238.34	\$ 262.21	10.02%

<b>Non-Summer Months (Sep-May)</b>	<b>Present Bill</b>	<b>Proposed Bill</b>	<b>Percent Change</b>
0 kWh	\$ 26.51	\$ 39.77	50.02%
200 kWh	\$ 44.75	\$ 58.92	31.66%
250 kWh	\$ 49.32	\$ 63.71	29.18%
500 kWh	\$ 72.12	\$ 87.66	21.55%
600 kWh	\$ 81.24	\$ 97.24	19.69%
700 kWh	\$ 90.37	\$ 106.82	18.20%
750 kWh	\$ 94.93	\$ 111.61	17.57%
1,000 kWh	\$117.73	\$ 135.56	15.14%
1,700 kWh	\$181.59	\$ 202.62	11.58%
2,000 kWh	\$208.96	\$ 231.35	10.71%
<b>Annual Average</b>	<b>Present Bill</b>	<b>Proposed Bill</b>	<b>Percent Change</b>
0 kWh	\$ 26.51	\$ 39.77	50.02%
200 kWh	\$ 45.49	\$ 59.70	31.24%
250 kWh	\$ 50.23	\$ 64.68	28.77%
500 kWh	\$ 73.96	\$ 89.59	21.13%
600 kWh	\$ 83.45	\$ 99.56	19.30%
700 kWh	\$ 92.94	\$ 109.52	17.84%
750 kWh	\$ 97.68	\$ 114.50	17.22%
1,000 kWh	\$121.41	\$ 139.42	14.83%
1,700 kWh	\$187.83	\$ 209.17	11.36%
2,000 kWh	\$216.30	\$ 239.07	10.53%

18. The proposed rate changes stated by customer rate class and, for residential customers, by consumption levels, are for informational purposes. The final revenue requirements and rate design approved by the Commission may vary the rates ultimately charged to each class and for each consumption level. The Commission has not decided if PNM's Application should be approved. The Commission has commenced this case to test PNM's evidence and analyses to determine if PNM's Application should be approved as presented, modified, or denied in whole or in part.

19. Additional details regarding this proceeding and its procedural requirements are set forth in the Hearing Examiner's Procedural Order issued on \_\_\_\_\_.



20. Individuals with a disability who are in need of a reader, amplifier, qualified sign language interpreter, or any other form of auxiliary aid or service to attend or participate in the hearing may contact the Commission's docketing office at least 24 hours prior to the hearing. The Commission's docketing office may be reached at (505) 827-4526. Public documents associated with the hearing can be provided in various accessible forms for disabled individuals. Request for summaries or other types of accessible forms should be addressed to the Commission's Utility Division at (505) 827-6941.

**Issued at Santa Fe, New Mexico, on \_\_\_\_\_, 2022.**

**NEW MEXICO PUBLIC REGULATION COMMISSION**

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**Hearing Examiner**

#530151

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

Advice Notice No. 595

December 5, 2022

Page 1 of 4

NEW MEXICO PUBLIC REGULATION COMMISSION

Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE*</u>
	Table of Contents	Advice Notice No. 594	January 4, 2023 or as otherwise ordered by the Commission.
25 <sup>th</sup> Revised Rate 1A	Residential Service	24 <sup>th</sup> Revised Rate 1A	January 4, 2023 or as otherwise ordered by the Commission.
23 <sup>rd</sup> Revised Rate 1B	Residential Service Time-of-Use Rate	22 <sup>nd</sup> Revised Rate 1B	January 4, 2023 or as otherwise ordered by the Commission.
24 <sup>th</sup> Revised Rate 2A	Small Power Service	23 <sup>rd</sup> Revised Rate 2A	January 4, 2023 or as otherwise ordered by the Commission.
24 <sup>th</sup> Revised Rate 2B	Small Power Service Time-of-Use Rate	23 <sup>rd</sup> Revised Rate 2B	January 4, 2023 or as otherwise ordered by the Commission.
23 <sup>rd</sup> Revised Rate 3B	General Power Service Time-of-Use Rate	22 <sup>nd</sup> Revised Rate 3B	January 4, 2023 or as otherwise ordered by the Commission.
6 <sup>th</sup> Revised Rate 3C	General Power Service (Low Load Factor) Time- of-Use Rate	5 <sup>th</sup> Revised Rate 3C	January 4, 2023 or as otherwise ordered by the Commission.

*\*PNM intends the effective date of its rate increase to be January 1, 2024 in accordance with the future test year provisions of NMSA 1978, Section 62-6-14 (2009).*

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #530116

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

Advice Notice No. 595

December 5, 2022

Page 2 of 4

NEW MEXICO PUBLIC REGULATION COMMISSION

Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE*</u>
2 <sup>nd</sup> Revised Rate 3D	Pilot Municipalities and Counties General Power Service Time-of-Use Rate	1 <sup>st</sup> Revised Rate 3D	January 4, 2023 or as otherwise ordered by the Commission.
2 <sup>nd</sup> Revised Rate 3E	Pilot Municipalities and Counties General Power Service	1 <sup>st</sup> Revised Rate 3E	January 4, 2023 or as otherwise ordered by the Commission.
2 <sup>nd</sup> Revised Rate 3F	Non-Residential Charging Station-Pilot	1 <sup>st</sup> Revised Rate 3F	January 4, 2023 or as otherwise ordered by the Commission.
22 <sup>nd</sup> Revised Rate 4B	Large Power Service Time-of-Use Rate	21 <sup>st</sup> Revised Rate 4B	January 4, 2023 or as otherwise ordered by the Commission.
24 <sup>th</sup> Revised Rate 5B	Large Service $\geq$ 8,000 kW Minimum	23 <sup>rd</sup> Revised Rate 5B	January 4, 2023 or as otherwise ordered by the Commission.
16 <sup>th</sup> Revised Rate 6	Private Area Lighting Service	15 <sup>th</sup> Revised Rate 6	January 4, 2023 or as otherwise ordered by the Commission.
22 <sup>nd</sup> Revised Rate 10A	Irrigation Service	21 <sup>st</sup> Revised Rate 10A	January 4, 2023 or as otherwise ordered by the Commission.

*\*PNM intends the effective date of its rate increase to be January 1, 2024 in accordance with the future test year provisions of NMSA 1978, Section 62-6-14 (2009).*

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #530116

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

Advice Notice No. 595

December 5, 2022

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NEW MEXICO PUBLIC REGULATION COMMISSION

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<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE*</u>
22 <sup>nd</sup> Revised Rate 10B	Irrigation Service Time-of-Use Rate	21 <sup>st</sup> Revised Rate 10B	January 4, 2023 or as otherwise ordered by the Commission.
21 <sup>st</sup> Revised Rate 11B	Water and Sewage Pumping Service Time-of Use Rate	20 <sup>th</sup> Revised Rate 11B	January 4, 2023 or as otherwise ordered by the Commission.
12 <sup>th</sup> Revised Rate 15B	Large Service for Public Universities $\geq$ 8,000 kW	11 <sup>th</sup> Revised Rate 15B	January 4, 2023 or as otherwise ordered by the Commission.
18 <sup>th</sup> Revised Rate 20	Integrated System Streetlighting and Floodlighting Service	17 <sup>th</sup> Revised Rate 20	January 4, 2023 or as otherwise ordered by the Commission.
12 <sup>th</sup> Revised Rate 30B	Large Service for Manufacturing $\geq$ 30,000 kW	11 <sup>th</sup> Revised Rate 30B	January 4, 2023 or as otherwise ordered by the Commission.
4 <sup>th</sup> Revised Rate 33B	Large Service for Station Power (Time-of-Use)	3 <sup>rd</sup> Revised Rate 33B	January 4, 2023 or as otherwise ordered by the Commission.
3 <sup>rd</sup> Revised Rate 35B	Large Power Service $\geq$ 3,000 kW Time-of-Use Rate	2 <sup>nd</sup> Revised Rate 35B	January 4, 2023 or as otherwise ordered by the Commission.
4 <sup>th</sup> Revised Rate 36B	Special Service Rate – Renewable Energy	3 <sup>rd</sup> Revised Rate 36B	January 4, 2023 or as otherwise ordered by the Commission.

*\*PNM intends the effective date of its rate increase to be January 1, 2024 in accordance with the future test year provisions of NMSA 1978, Section 62-6-14 (2009).*

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #530116

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

Advice Notice No. 595

December 5, 2022

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NEW MEXICO PUBLIC REGULATION COMMISSION

Public Service Company of New Mexico hereby gives notice to the New Mexico Public Regulation Commission and to the public of the filing and publishing of the following revisions in its Rates that are attached hereto:

<u>RATE NUMBER</u>	<u>TITLE OF RATE</u>	<u>CANCELING RATE NUMBER</u>	<u>DATE EFFECTIVE*</u>
13 <sup>th</sup> Revised Rider 8	Resources Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 35B	12 <sup>th</sup> Revised Rider 8	January 4, 2023 or as otherwise ordered by the Commission.
9 <sup>th</sup> Revised Rider 23	Fuel and Purchased Power Costs Adjustment Clause (“FPPCAC”)	8 <sup>th</sup> Revised Rider 23	January 4, 2023 or as otherwise ordered by the Commission.
	SO2 Credit	1 <sup>st</sup> Revised Rider 27	January 4, 2023 or as otherwise ordered by the Commission.
	Consolidation Adjustment Rider	4 <sup>th</sup> Revised Rider 35	January 4, 2023 or as otherwise ordered by the Commission.
2 <sup>nd</sup> Revised Rider 45	Economic Development Rider (“EDR”)	1 <sup>st</sup> Revised Rider 45	January 4, 2023 or as otherwise ordered by the Commission.
2 <sup>nd</sup> Revised Rider 47	Green Energy Rider	1 <sup>st</sup> Revised Rider 47	January 4, 2023 or as otherwise ordered by the Commission.

*\*PNM intends the effective date of its rate increase to be January 1, 2024 in accordance with the future test year provisions of NMSA 1978, Section 62-6-14 (2009).*

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG #530116

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

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Title of Rate	Rate No.	
Residential Service	25 <sup>th</sup> Revised 1A	x
Residential Service Time-of-Use Rate	23 <sup>rd</sup> Revised 1B	x
Small Power Service	24 <sup>th</sup> Revised 2A	x
Small Power Service Time-of-Use Rate	24 <sup>th</sup> Revised 2B	x
General Power Service Time-of-Use Rate	23 <sup>rd</sup> Revised 3B	x
General Power Service (Low Load Factor) Time-of-Use Rate	6 <sup>th</sup> Revised 3C	x
Pilot Municipalities and Counties General Power Service Time-Of-Use Rate	2 <sup>nd</sup> Revised 3D	x
Pilot Municipalities and Counties General Power Service	2 <sup>nd</sup> Revised 3E	x
Non-Residential Charging Station-Pilot	2 <sup>nd</sup> Revised 3F	x
Large Power Service Time-of-Use Rate	22 <sup>nd</sup> Revised 4B	x
Large Service ≥ 8,000 kW Minimum	24 <sup>th</sup> Revised 5B	x
Private Area Lighting Service	16 <sup>th</sup> Revised 6	x
Irrigation Service	22 <sup>nd</sup> Revised 10A	x
Irrigation Service Time-of-Use Rate	22 <sup>nd</sup> Revised 10B	x
Water and Sewage Pumping Service Time-of-Use Rate	21 <sup>st</sup> Revised 11B	x
Cogeneration and Small Power Production Facilities	50 <sup>th</sup> Revised 12	
Large Service for Public Universities ≥ 8,000 kW	12 <sup>th</sup> Revised 15B	x
Special Charges	9 <sup>th</sup> Revised 16	
Integrated System Streetlighting and Floodlighting Service	18 <sup>th</sup> Revised 20	x
Underground System Special Services	1 <sup>st</sup> Revised 22	
Small Photovoltaic Renewable Energy Certificate	2 <sup>nd</sup> Revised 24	
Large Service for Manufacturing ≥ 30,000 kW	12 <sup>th</sup> Revised 30B	x
Large Photovoltaic Renewable Energy Certificate	1 <sup>st</sup> Revised 31	
Solar Renewable Energy Certificate Purchase Program	5 <sup>th</sup> Revised 32	
Large Service for Station Power (Time-Of-Use)	4 <sup>th</sup> Revised 33B	x
Large Power Service ≥ 3,000 kW Time-of-Use Rate	3 <sup>rd</sup> Revised 35B	x
Special Service Rate – Renewable Energy Resources (including attached Special Service Contract)	4 <sup>th</sup> Revised 36B	x
Community Solar Program Tariff	Original 37	
Incremental Interruptible Power Applicable to Rate Nos. 3B, 3C, 4B and 35B	13 <sup>th</sup> Revised Rider 8	x
Energy Efficiency Rider	27 <sup>th</sup> Revised Rider 16	
Fuel and Purchased Power Costs Adjustment Clause (“FPPCAC”)	9 <sup>th</sup> Revised Rider 23	x
Net Metering Service	Original Rider 24	
Voluntary Renewable Energy Program	Original Rider 30	
Renewable Energy Rider	21 <sup>st</sup> Revised Rider 36	
2014 City of Rio Rancho Underground Project Rider	1 <sup>st</sup> Revised Rider 39	
2014 City of Albuquerque Underground Projects Rider	1 <sup>st</sup> Revised Rider 40	
Economic Development Rider Applicable (“EDR”)	2 <sup>nd</sup> Revised Rider 45	x

Advice Notice No. 595

/s/ \_\_\_\_\_ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530115

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

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<u>Title of Rate</u>	<u>Rate No.</u>	
Economic Development Rider Contract (American Gypsum)	Original Rider 45A	
Economic Development Rider Contract (Bueno Foods)	Original Rider 45B	
Economic Development Rider Contract (Intel Corporation)	Original Rider 45C	
2016 City of Rio Rancho UG Project	1 <sup>st</sup> Revised Rider 46	
Green Energy Rider	2 <sup>nd</sup> Revised Rider 47	x
Production Cost Allocation Rider	1 <sup>st</sup> Revised Rider 49	
Voluntary Solar Renewable Energy Program – PNM Solar Direct for Governmental and Large Commercial Customers	Original Rider 50	
Transportation Electrification Program	Original Rider No. 53	
San Juan Coal Exit Customer Credit	Original Rider No. 55	
Community Solar Rider	Original Rider No. 56	
Community Solar Administrative Cost Rider	Original Rider No. 57	
2022 City of Rio Rancho UG Project	Original Rider No. 58	

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton  
Executive Director, Regulatory Policy and Case Management

GCG#530115

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**25th REVISED RATE NO. 1A  
CANCELING 24th REVISED RATE NO. 1A**

**RESIDENTIAL SERVICE**

Page 1 of 3

**APPLICABILITY:** The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Rates under the Residential Whole House Electric Vehicle (“WHEV”) Rate Pilot will be available to eligible customers who meet the WHEV rate qualifications when the Company obtains the electric meters needed to support the WHEV Rate Pilot. Service under the WHEV Rate Pilot will commence when the appropriate meter has been installed.

Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company’s Rules and Regulations. Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

**SUMMER MONTHS:** The billing months of June, July, and August X

**NON-SUMMER MONTHS:** The billing months of September through May X

**MONTHLY CHARGE:** Absent any consumption, the monthly minimum charge is the customer charge. X

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <b>CUSTOMER CHARGE:</b> (Per Metered Account)	\$10.67/Bill	\$10.67/Bill	X X

(B) <b>ENERGY CHARGE:</b>			
First 450 kWh per Month	\$0.0779432/kWh	\$0.0779432/kWh	
Next 450 kWh per Month	\$0.1349099/kWh	\$0.1164085/kWh	X
All Additional kWh per Month	\$0.1802798/kWh	\$0.1524602/kWh	X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530118



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**25th REVISED RATE NO. 1A  
CANCELING 24th REVISED RATE NO. 1A**

**RESIDENTIAL SERVICE**

Page 2 of 3

- (C) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause (“FPPCAC”) factors calculated according to the provisions in PNM’s Rider 23.
- (D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

**RESIDENTIAL WHOLE HOUSE ELECTRIC VEHICLE (“WHEV”) RATE PILOT**

ENERGY CHARGE: \$0.0319698/kWh

x

WHOLE HOUSE EV HOURS: 10:00 pm to 5:00 am, Monday – Sunday, year round

PROGRAM DESCRIPTION: Energy usage during the hours listed above will be multiplied by the WHEV Energy Charge rate to calculate the WHEV rate presented on the monthly bill. Energy usage for all other hours will be charged at the applicable 1A block rate.

RATE QUALIFICATIONS: Up to 4,900 EV drivers who take electric service under Rate Schedule 1A may qualify to participate in the the WHEV Rate Pilot contingent upon when the required electric meters are available. Customers must have a qualifying plug-in electric vehicle (“EV”) that is registered with the New Mexico Motor Vehicle Division using the same service address as the PNM residential account. Qualifying accounts must provide proof of EV registration annually. Customers who have received a rebate towards the purchase of an EV charger are required to take service under the WHEV Rate Pilot.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530118

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**25th REVISED RATE NO. 1A  
CANCELING 24th REVISED RATE NO. 1A**

RESIDENTIAL SERVICE

Page 3 of 3

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530118

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**23<sup>RD</sup> REVISED RATE NO. 1B  
CANCELING 22<sup>ND</sup> REVISED RATE NO. 1B**

**RESIDENTIAL SERVICE TIME-OF-USE RATE**

Page 1 of 3

APPLICABILITY: The rates on this Schedule are available for single-family houses, individual farm units, individual apartments, or separate living quarters ordinarily designated and recognized as single-family living quarters for primarily domestic or home use. Service under this Schedule is not available for commercial rooming houses, multiple trailer parks, commercial, professional, or business establishments and the like, which shall be served under another applicable commercial Rate Schedule. All service shall be delivered at a single service location to be designated by the Company.

Residential customers switching from Schedule 1A to Schedule 1B and new residential customers requesting service under Schedule 1B will be placed on the Time-of-Day rate pilot option. As of January 1, 2024, Schedule 1B Time-of-Use rate option is closed to new customers. x  
x

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: Service available under this Schedule will normally be 120/240 volt or 120/208 volt single-phase service with single-phase motor operation being permitted where the size of individual motors does not exceed 5 HP. The following conditions of service also apply and are more fully defined in the Company's Rules and Regulations.

Three-phase service will be furnished under this Residential Rate Schedule only from existing lines on a 12-month continuous and nonseasonal basis.

SUMMER MONTHS: The billing months of June, July, and August x

NON-SUMMER MONTHS: The billing months of September through May x

**TIME-OF-USE ("TOU") RATE** x

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) x

TOU OFF-PEAK HOURS: All hours other than On-Peak x

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge and the meter charge. x  
x

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$31.71/Bill	\$31.71/Bill	x x

(B) <u>METER CHARGE</u> : (Per Metered Account)	\$8.06/Bill	\$8.06/Bill	x
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Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530119

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**23<sup>RD</sup> REVISED RATE NO. 1B  
CANCELING 22<sup>ND</sup> REVISED RATE NO. 1B**

RESIDENTIAL SERVICE TIME-OF-USE RATE

(C) <u>ENERGY CHARGE:</u>			
On-Peak kWh:	\$0.1990320/kWh	\$0.1549549/kWh	X
Off-Peak kWh:	\$0.0639395/kWh	\$0.0639395/kWh	X

**TIME-OF-DAY (“TOD”) RATE PILOT** X

TOD ON-PEAK HOURS: Summer 5:00pm - 8:00pm Mon - Fri (15 hours per week) X  
 Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

TOD OFF-PEAK HOURS: All hours that are not on-peak, plus NERC holidays. X

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge. X  
 X

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u>			X
(per metered account)	\$10.67/Bill	\$10.67/Bill	X

(B.1) <u>ENERGY CHARGE:</u>			X
On-Peak kWh	\$0.3316610/kWh	\$0.1821881/kWh	X
Off-Peak kWh	\$0.0823273/kWh	\$0.0730534/kWh	X

RATE QUALIFICATIONS: Up to 7,500 residential customers may request the TOD Pilot rate. The Company reserves the right to include the residential customer in the Control Group. X  
 X

CONTROL GROUP: Some residential customers will receive the TOD meter but remain on Rate 1A for a period not to exceed 12 months before moving to the pilot rate. If placed in the Control Group, the customer will be informed the month in which they will be moved to the pilot rate. X  
 X  
 X

BILL GUARANTEE: For a Rate 1A residential customer who moves to the TOD Pilot rate, a one-time bill guarantee is available. To qualify for the bill guarantee, the customer must have resided for 12 months at the same premise under the TOD pilot rate. This bill guarantee will calculate the difference between what the customer would have paid on the 1A Residential Service rate and what was paid on the 1B TOD Pilot rate. If the customer paid more on the 1B TOD pilot, the difference will be credited within 3 billing months after the 12-month period ends. X  
 X  
 X  
 X  
 X  
 X

**RATE RIDERS, CHARGES, AND ADJUSTMENTS** X

(D) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause (“FPPCAC”) factors calculated according to the provisions in PNM’s Rider 23.

Advice Notice No. 595

/s/ Mark Fenton  
 Mark Fenton  
 Executive Director, Regulatory Policy and Case Management  
 GCG#530119

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**23<sup>RD</sup> REVISED RATE NO. 1B  
CANCELING 22<sup>ND</sup> REVISED RATE NO. 1B**

**RESIDENTIAL SERVICE TIME-OF-USE RATE**

Page 3 of 3

- (E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed to all customers in accordance with the terms of those riders.
- (F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

X

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date the bill is rendered. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X  
X  
X  
X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530119

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 2A  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 2A**

**SMALL POWER SERVICE**

Page 1 of 3

**APPLICABILITY:** The rates on this Schedule are available for single- and three-phase service for commercial, business, professional, small industrial loads and shared residential wells. Service will be provided under this schedule if at least one of the following two conditions are met: 1) Customer's on-peak kW must be less than an actual 50 kW for at least 10 months during the previous 12 continuous months, or 2) Customer's consumption must be less than an actual 15,000 kWh for at least 10 months during the previous 12 continuous months. All service shall be delivered at a single service location to be designated by the Company. For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only; up to 125 kW), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y overhead transformer (up to 50kW),
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 volt three-phase from an overhead transformer (up to 125 kW).

**Note:** 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services. Where service is furnished at different locations, a separate bill will be rendered for each meter location. For each service location the Company reserves the right to use either a single combination meter or separate single- and three-phase meters in which event the meter readings will be added arithmetically and a single bill under the above rates will be rendered to the customer.

Three-phase service will be supplied only on a 12-month continuous and nonseasonal basis.

Metering will normally be done at the secondary voltage. The Company reserves the right to meter in the most practical manner, either primary or secondary voltage.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530122

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 2A  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 2A**

SMALL POWER SERVICE

Page 2 of 3

SUMMER MONTHS: The billing months of June, July, and August x

NON-SUMMER MONTHS: The billing months of September through May x

MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge and additional transformer capacity charge if applicable. x  
x

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$23.66/Bill	\$23.66/Bill	x x

(B) <u>ENERGY CHARGE</u> :	\$0.1192065/kWh	\$0.0949451/kWh	x
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(C) ADDITIONAL TRANSFORMER CAPACITY: Customers in this category may be given the option of installing separate metering and wiring to serve the fluctuating or intermittent load where it is used regularly in their business. Necessary transformer capacity will be provided by PNM for this service. In the event a separate service or transformer installation or additional transformer capacity is required for fluctuating loads, such service, unless otherwise provided for in the rate schedules will be metered and billed separately; the minimum charge will be on a 12-month basis at the rate of \$1.50 per month per kVA of capacity required, but not less than \$10 per month. The Customer's wiring to such equipment causing the need for additional transformer capacity shall be installed in a continuous length of rigid conduit or Company-approved cable.

(D) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

(E) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed in accordance with the terms of those riders.

(F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12. x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530122

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 2A  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 2A**

**SMALL POWER SERVICE**

Page 3 of 3

**ACCESSIBILITY:** Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

**TERMS OF PAYMENT:** All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

**LIMITATION OF RATE:** Electric service under this Schedule is not available for standby service, shall not be resold, or shared with others. Should the customer's consumption or demand exceed 15,000 kWh or 50 kW per month, respectively, for any three months in a previous continuous 12-month period, the service will be transferred to the General Power Rate, Schedules 3B or 3C. The Company reserves the right to install metering equipment to determine whether this paragraph applies.

**RULES AND REGULATIONS:** Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

x  
x  
x  
x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530122



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 2B  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 2B**

**SMALL POWER SERVICE TIME-OF-USE RATE**

Page 1 of 4

**APPLICABILITY:** The rates on this Schedule are available for single-phase and three-phase service for commercial, business, professional, small industrial loads, shared residential wells, and will be optional for customers served under Schedule 2A who apply in writing for service under this Schedule. Service will be provided under this schedule if at least one of the following two conditions are met: 1) Customer's on-peak kW must be less than an actual 50 kW for at least 10 months during the previous 12 continuous months, or 2) customer's consumption must be less than an actual 15,000 kWh for at least 10 months during the previous 12 continuous months. All service shall be delivered at a single service location to be designated by the Company. For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Should the customer's consumption or demand exceed 15,000 kWh or 50 kW per month, respectively, for any three months in a previous continuous 12-month period, the service will be transferred to the General Power Rate Schedule 3B or 3C. The Company reserves the right to install metering equipment to determine whether this paragraph applies.

x  
x  
x  
x  
x

Small power customers switching from Schedule 2A to Schedule 2B and new small power customers requesting service under Schedule 2B will be placed on the Time-of-Day rate pilot option. As of January 1, 2024, Schedule 2B Time-of-Use rate option is closed to new customers.

x  
x  
x

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only; up to 50 kW), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from overhead transformer (up to 125 kW),
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 volt three-phase from an overhead transformer (up to 125 kW).

Advice Notice No. 595

/s/ Mark Fenton

Mark A. Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530121

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 2B  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

Note: 240 volt three-phase service is not available to service from underground distribution systems. Three-phase service will be supplied only on a 12-month continuous and nonseasonal basis. Metering will normally be done at the secondary voltage. However, the Company reserves the right to meter in the most practical manner, either primary or secondary voltage. X  
X  
X

Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services. Where service is furnished at different locations, a separate bill will be rendered for each meter location. For each service location the Company reserves the right to use either a single combination meter or separate single- and three-phase meters in which event the meter readings will be added arithmetically and a single bill under the above rates will be rendered to the customer.

SUMMER MONTHS: The billing months of June, July, and August X

NON-SUMMER MONTHS: The billing months of September through May X

**TIME-OF-USE ("TOU") RATE** X

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) X

TOU OFF-PEAK HOURS: All hours other than On-Peak X

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge and the meter charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$11.33/Bill	\$11.33/Bill	X X

(B) <u>METER CHARGE:</u> (Per TOU Metered Account)	\$12.33/Bill	\$12.33/Bill	X
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(C) <u>ENERGY CHARGE:</u>			
On-Peak Period:	\$0.2118116/kWh	\$0.1642540/kWh	X
Off-Peak Period:	\$0.0609893/kWh	\$0.0609893/kWh	X

**TIME-OF-DAY ("TOD") RATE PILOT** X

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) X

Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

Advice Notice No. 595

/s/ Mark Fenton

Mark A. Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530121

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 2B  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 2B**

SMALL POWER SERVICE TIME-OF-USE RATE

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) x

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. x

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge. x

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE</u> :			x
(per metered account)	\$23.66/Bill	\$23.66/Bill	x
			x
(B.1) <u>ENERGY CHARGE</u> :			x
On-Peak kWh	\$0.2701036/kWh	\$0.1402063/kWh	x
Off-Peak kWh	\$0.1347281/kWh	\$0.0878255/kWh	x
Super Off-Peak kWh	\$0.0678554/kWh	\$0.0570056/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. x

BILL GUARANTEE: For a Rate 2A small power customer who moves to the 2B TOD Pilot rate, a one-time bill guarantee is available. To qualify for the bill guarantee, the customer must have spent 12 months at the same premise under the TOD pilot rate. This bill guarantee will calculate the difference between what the customer would have paid on the 2A Small Power rate and what was paid on the 2B TOD Pilot rate. If the customer paid more on the 2B TOD pilot, the difference will be credited within 3 billing months after the 12-month period ends. x  
x  
x  
x  
x  
x

**RATE RIDERS, CHARGES, AND ADJUSTMENTS**

(D) ADDITIONAL TRANSFORMER CAPACITY: Customers in this category may be given the option of installing separate metering and wiring to serve the fluctuating or intermittent load where it is used regularly in their business. Necessary transformer capacity will be provided for this service. In the event a separate service or transformer installation or additional transformer capacity is required for fluctuating loads, such service, unless otherwise provided for in the rate schedules will be metered and billed separately; the minimum charge will be on a 12-month basis at the rate of \$1.50 per month per kVA of capacity required, but not less than \$10 per month. The Customer's wiring to such equipment causing the need for additional transformer capacity shall be installed in a continuous length of rigid conduit or Company-approved cable. x

Advice Notice No. 595

/s/ Mark Fenton

Mark A. Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530121

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 2B  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 2B**

**SMALL POWER SERVICE TIME-OF-USE RATE**

Page 4 of 4

- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege or rendering the service, or on any object or event incidental to the rendition of the service.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

x

x

x

x

Advice Notice No. 595

/s/ Mark Fenton

Mark A. Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530121

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**23<sup>RD</sup> REVISED RATE NO. 3B  
CANCELING 22<sup>ND</sup> REVISED RATE NO. 3B**

**GENERAL POWER SERVICE - TIME-OF-USE RATE**

Page 1 of 5

**APPLICABILITY:** The rates on this Schedule are available to all customers who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Service will be provided under this schedule for a qualifying customer whose average monthly load factor exceeds 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this schedule shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the customer will be placed under PNM's Schedule 3C – General Power Service (Low Load Factor) – Time-Of-Use Rate.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

**Note:** 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530124

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**23<sup>RD</sup> REVISED RATE NO. 3B  
CANCELING 22<sup>ND</sup> REVISED RATE NO. 3B**

GENERAL POWER SERVICE - TIME-OF-USE RATE

SUMMER MONTHS: The billing months of June, July, and August X

NON-SUMMER MONTHS: The billing months of September through May X

**TIME-OF-USE (“TOU”) RATE** X

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) X

TOU OFF-PEAK HOURS: All hours other than On-Peak X

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$108.37/Bill	\$/Bill	X X
(B) <u>ON-PEAK DEMAND CHARGE:</u> Customer Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$31.68/kW	\$23.54/kW	X
PNM Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$32.09/kW	\$23.96/kW	X
(C) <u>ENERGY CHARGE:</u> On-Peak kWh	\$0.0202106/kWh	\$0.0167428/kWh	X
Off-Peak kWh	\$0.0094092/kWh	\$0.0094092/kWh	X

**TIME-OF-DAY (“TOD”) RATE PILOT** X

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) X  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) X

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**23<sup>RD</sup> REVISED RATE NO. 3B  
CANCELING 22<sup>ND</sup> REVISED RATE NO. 3B**

GENERAL POWER SERVICE - TIME-OF-USE RATE

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. x  
x

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$102.46/Bill	\$102.46/Bill	x x x
(B.1) <u>ON-PEAK DEMAND CHARGE:</u> Customer Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$28.31/kW	\$20.91/kW	x x x x
PNM Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$28.72/kW	\$21.64/kW	x x x
(C.1) <u>ENERGY CHARGE:</u> On-Peak kWh	\$0.0421502/kWh	\$0.0230917/kWh	x x
Off-Peak kWh	\$0.0206115/kWh	\$0.0141851/kWh	x
Super Off-Peak kWh	\$0.0104560/kWh	\$0.0092589/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. x

**RATE RIDERS, CHARGES, AND ADJUSTMENTS**

- (D) POWER FACTOR ADJUSTMENT: For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.
- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**23<sup>RD</sup> REVISED RATE NO. 3B  
CANCELING 22<sup>ND</sup> REVISED RATE NO. 3B**

**GENERAL POWER SERVICE - TIME-OF-USE RATE**

Page 4 of 5

federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530124



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**23<sup>RD</sup> REVISED RATE NO. 3B  
CANCELING 22<sup>ND</sup> REVISED RATE NO. 3B**

**GENERAL POWER SERVICE - TIME-OF-USE RATE**

Page 5 of 5

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X  
X  
X  
X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530124

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**6<sup>TH</sup> REVISED RATE NO. 3C  
CANCELING 5<sup>TH</sup> REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE

Page 1 of 5

APPLICABILITY: The rates on this Schedule are available to all customers who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Service will be provided under this schedule for a qualifying customer whose average monthly load factor does not exceed 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this schedule shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the qualifying customer will be placed under this Schedule.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer, or
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

SUMMER MONTHS: The billing months of June, July, and August

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530125

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**6<sup>TH</sup> REVISED RATE NO. 3C  
CANCELING 5<sup>TH</sup> REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE

Page 2 of 5

NON-SUMMER MONTHS: The billing months of September through May x

**TIME-OF-USE ("TOU") RATE** x

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) x

TOU OFF-PEAK HOURS: All hours other than On-Peak x

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. x  
x

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$78.58/Bill	\$78.58/Bill	x
(B) <u>ON-PEAK DEMAND CHARGE</u> : Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$15.52/kW	\$11.43/kW	x
PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$16.18/kW	\$12.09/kW	x
(C) <u>ENERGY CHARGE</u> : On-Peak kWh	\$0.0753559/kWh	\$0.0567658/kWh	x
Off-Peak kWh	\$0.0339614/kWh	\$0.0339614/kWh	x

**TIME-OF-DAY ("TOD") RATE PILOT** x

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) x  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) x

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) x

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530125

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**6<sup>TH</sup> REVISED RATE NO. 3C  
CANCELING 5<sup>TH</sup> REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE

Page 3 of 5

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. x  
x

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$102.46/Bill	\$102.46/Bill	x x
(B.1) <u>ON-PEAK DEMAND CHARGE:</u> Customer Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$28.31/kW	\$20.91/kW	x
PNM Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$28.72/kW	\$21.64/kW	x
(C.1) <u>ENERGY CHARGE:</u> On-Peak kWh	\$0.0421502/kWh	\$0.0230917/kWh	x
Off-Peak kWh	\$0.0206115/kWh	\$0.0141851/kWh	x
Super Off-Peak kWh	\$0.0104560/kWh	\$0.0092589/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. x

**RATE RIDERS, CHARGES, AND ADJUSTMENTS**

- (D) POWER FACTOR ADJUSTMENT: For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.
- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530125

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**6<sup>TH</sup> REVISED RATE NO. 3C  
CANCELING 5<sup>TH</sup> REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE

Page 4 of 5

federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530125

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**6<sup>TH</sup> REVISED RATE NO. 3C  
CANCELING 5<sup>TH</sup> REVISED RATE NO. 3C**

GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE

Page 5 of 5

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

x  
x  
x  
x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530125

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3D  
CANCELING 1<sup>ST</sup> RATE NO. 3D**

**PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE - TIME-OF-USE RATE**

Page 1 of 5

**APPLICABILITY:** The rates on this Schedule are available on a pilot basis to municipal and county customers only, who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Municipal and county customers include any entity for which the responsible party for payment of electric services from the Company is a municipality or county as those terms are defined in NMSA 1978, § 3-1-2. Service will be provided under this schedule for a qualifying customer whose average monthly load factor exceeds 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this schedule shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the customer will be placed under PNM's Schedule 3C – General Power Service (Low Load Factor) – Time-Of-Use Rate.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer,
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

**Note:** 240 volt three-phase service is not available from underground distribution systems.

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530126

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3D  
CANCELING 1<sup>ST</sup> RATE NO. 3D**

PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE - TIME-OF-USE RATE

Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

SUMMER MONTHS: The billing months of June, July, and August x

NON-SUMMER MONTHS: The billing months of September through May x

**TIME-OF-USE ("TOU") RATE** x

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) x

TOU OFF-PEAK HOURS: All hours other than On-Peak x

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. x  
x

		<u>Summer</u>	<u>Non-Summer</u>	
(A)	<u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$108.37/Bill	\$108.37/Bill	x x
(B)	<u>ON-PEAK DEMAND CHARGE</u> : Customer Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$31.68/kW	\$23.54/kW	x
	PNM Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$32.09/kW	\$23.96/kW	x
(C)	<u>ENERGY CHARGE</u> : On-Peak kWh	\$0.0202106/kWh	\$0.0167428/kWh	x
	Off-Peak kWh	\$0.0094092/kWh	\$0.0094092/kWh	x

**TIME-OF-DAY ("TOD") RATE PILOT** x

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) x  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) x

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) x

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/s/ Mark Fenton  
Mark Fenton  
Executive Director, Regulatory Policy and Case Management  
GCG#530126



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3D  
CANCELING 1<sup>ST</sup> RATE NO. 3D**

PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE - TIME-OF-USE RATE

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. x

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. x  
x

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE</u> : (per metered account)	\$102.46/Bill	\$102.46/Bill	x x x
(B.1) <u>ON-PEAK DEMAND CHARGE</u> : Customer Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$28.31/kW	\$20.91/kW	x x x x
PNM Owned Transformer (For All Billing Demand kW during On-Peak Period)	\$28.72/kW	\$21.64/kW	x x x
(C.1) <u>ENERGY CHARGE</u> : On-Peak kWh	\$0.0421502/kWh	\$0.0230917/kWh	x x
Off-Peak kWh	\$0.0206115/kWh	\$0.0141851/kWh	x
Super Off-Peak kWh	\$0.0104560/kWh	\$0.0092589/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. x

**RATE RIDERS, CHARGES, AND ADJUSTMENTS** x

(D) POWER FACTOR ADJUSTMENT: For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

(F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

Advice Notice No. 595

/s/ Mark Fenton  
Mark Fenton  
Executive Director, Regulatory Policy and Case Management  
GCG#530126

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3D  
CANCELING 1<sup>ST</sup> RATE NO. 3D**

**PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE - TIME-OF-USE RATE**

Page 4 of 5

- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3D  
CANCELING 1<sup>ST</sup> RATE NO. 3D**

**PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE - TIME-OF-USE RATE**

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INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

x  
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x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530126

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3E  
CANCELING 1<sup>ST</sup> RATE NO. 3E**

**PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE**

Page 1 of 5

**APPLICABILITY:** The rates on this Schedule are available on a pilot basis to municipal and county customers only, who use the Company's standard service for general power, lighting, and/or water and sewage pumping services. Municipal and county customers include any entity for which the responsible party for payment of electric services from the Company is a municipality or county as those terms are defined in NMSA 1978, § 3-1-2. Service will be provided under this schedule for a qualifying customer whose average monthly load factor does not exceed 35% and if at least one of the following two conditions are met: 1) Customer's on-peak kW must be an actual 50 kW or more for at least 3 months during the previous 12 continuous months, or 2) Customer's consumption must be an actual 15,000 kWh or more for at least 3 months during the previous 12 continuous months.

For new customers, the company shall estimate the customer's usage data for the next 12 continuous months to determine the qualification under this rate schedule. Customer's monthly minimum demand under this schedule shall be 50 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months. When usage data is not available to calculate the load factor, the qualifying customer will be placed under this Schedule.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The type of service available under this Schedule will be determined by the Company and will be supplied at a single service location and would normally be one of the following:

- (1) 120/240 volt single-phase (overhead up to 85kW or underground up to 140kW), or
- (2) 240 volt delta three-phase (overhead only), or
- (3) Combination of 120/240 volt single-phase and 240 volt delta three-phase (overhead only; combined load not to exceed 75 kW; neither the single-phase nor the three-phase may exceed 50 kW), or
- (4) 120/208 volt three-phase grounded Y from an overhead transformer (up to 125 kW), or
- (5) 120/208 volt three-phase grounded Y from a padmount transformer, or
- (6) 277/480 volt three-phase grounded Y from a padmount transformer, or
- (7) 277/480 three-phase from an overhead transformer (up to 125 kW).

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530127

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3E  
CANCELING 1<sup>ST</sup> RATE NO. 3E**

PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE

Note: 240 volt three-phase service is not available from underground distribution systems. Refer to the Company's Rules and Regulations for further details pertaining to availability of these and other voltages and special service.

SUMMER MONTHS: The billing months of June, July, and August X

NON-SUMMER MONTHS: The billing months of September through May X

**TIME-OF-USE ("TOU") RATE** X

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) X

TOU OFF-PEAK HOURS: All hours other than On-Peak X

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$78.58/Bill	\$78.58/Bill	X X
(B) <u>ON-PEAK DEMAND CHARGE:</u>			
Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$15.52/kW	\$11.43/kW	X
PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$16.181/kW	\$12.09/kW	X
(C) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0753559/kWh	\$0.0567658/kWh	X
Off-Peak kWh	\$0.0339614/kWh	\$0.0339614/kWh	X

**TIME-OF-DAY ("TOD") RATE PILOT** X

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) X

Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3E  
CANCELING 1<sup>ST</sup> RATE NO. 3E**

PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year round (45 hours per week) X

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. X

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u>			X
(per metered account)	\$102.46/Bill	\$102.46/Bill	X
(B.1) <u>ON-PEAK DEMAND</u>			X
<u>CHARGE:</u>			X
Customer Owned Transformer	\$28.31/kW	\$20.91/kW	X
(For All Billing Demand kW during On-Peak Period)			X
PNM Owned Transformer	\$28.72/kW	\$21.64/kW	X
(For All Billing Demand kW during On-Peak Period)			X
(C.1) <u>ENERGY CHARGE:</u>			X
On-Peak kWh	\$0.0421502/kWh	\$0.0230917/kWh	X
Off-Peak kWh	\$0.0206115/kWh	\$0.0141851/kWh	X
Super Off-Peak kWh	\$0.0104560/kWh	\$0.0092589/kWh	X

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. X

**RATE RIDERS, CHARGES, AND ADJUSTMENTS** X

(D) POWER FACTOR ADJUSTMENT: For demands of 250kW and above a power factor of 90 percent or higher the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

(E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause (“FPPCAC”) factors calculated according to the provisions in PNM’s Rider 23.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3E  
CANCELING 1<sup>ST</sup> RATE NO. 3E**

**PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE**

Page 4 of 5

- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the secondary voltage; however, the Company reserves the right to meter customer's consumption at the available primary voltage, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

For each service location the Company reserves the right to use either a single combination meter or a separate single- and a separate three-phase meter, in which event the kW and kWh will be added arithmetically and a single bill under the above rates will be rendered to the Customer.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

For water and sewage pumping only, the total kW demand, kVAR demand, and kWh consumption for each type of like service (water or sewage pumping) shall be the arithmetic sum of kW, kWh and kVAR

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GCG#530127

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RATE NO. 3E  
CANCELING 1<sup>ST</sup> RATE NO. 3E**

**PILOT MUNICIPALITIES AND COUNTIES  
GENERAL POWER SERVICE (LOW LOAD FACTOR) --TIME-OF-USE RATE**

Page 5 of 5

measured at each service location as described above. In no case will the total aggregate billing demand be less than 50 kW nor less than the minimum specified in the customer's service application or contract with the Company.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

X

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

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X  
X  
X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530127



**PUBLIC SERVICE COMPANY OF NEW MEXICO**

**2<sup>ND</sup> REVISED RATE SCHEDULE NO. 3F  
CANCELLING 1<sup>ST</sup> RATE SCHEDULE NO. 3F**

**NON-RESIDENTIAL CHARGING STATION - PILOT**

Page 1 of 2

APPLICABILITY: This Rate Schedule ("Schedule") is available to metered electric usage by non-residential electric vehicle charging stations and will be available to customers when the Company obtains the electric meters needed to support the Rate. Service under this Schedule will commence when the appropriate meter has been installed.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will be determined by the Company and will be supplied by a single meter.

SUMMER MONTHS: The billing months of June, July, and August

NON-SUMMER MONTHS: The billing months of September through May

ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Sun (35 hours per week)  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Sun (42 hours per week)

OFF-PEAK HOURS: All hours other than On-Peak

NET RATE: Absent any consumption, the monthly minimum charge is the customer charge.

IN THE BILLING MONTHS OF:	<u>SUMMER</u>	<u>NON-SUMMER</u>	
(A) <u>CUSTOMER CHARGE:</u> (per metered account)	\$78.58/Bill	\$78.58/Bill	x
(B) <u>ENERGY CHARGE:</u> On-Peak kWh	\$0.2001785/kWh	\$0.1481896/kWh	x
Off-Peak kWh	\$0.0689234/kWh	\$0.0689234/kWh	x
(C) <u>FUEL AND PURCHASED POWER COST ADJUSTMENT:</u> All kWh usage under this Schedule will be subject to the Fuel and Purchased Power Cost Adjustment Clause factors calculated according to the provisions in Rider 23.			
(D) <u>OTHER APPLICABLE RIDERS:</u> Any other PNM riders that may apply to this Schedule shall be billed in accordance with the terms of those riders.			
(E) <u>SPECIAL TAX AND ASSESSMENT ADJUSTMENT:</u> Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and			

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530128

**PUBLIC SERVICE COMPANY OF NEW MEXICO**

**2<sup>ND</sup> REVISED RATE SCHEDULE NO. 3F  
CANCELLING 1<sup>ST</sup> RATE SCHEDULE NO. 3F**

NON-RESIDENTIAL CHARGING STATION - PILOT

Page 2 of 2

federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date of bill, the Company shall apply an additional late payment charge as defined in Rate Schedule 16.

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530128

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**22<sup>ND</sup> REVISED RATE NO. 4B  
CANCELING 21<sup>ST</sup> REVISED RATE NO. 4B**

**LARGE POWER SERVICE -- TIME-OF-USE RATE**

**APPLICABILITY:** The rates on this Schedule are available to all customers who use the Company's standard service for Large Power. Customer's monthly minimum demand under this schedule shall be 500 kW. Service will be rendered under this schedule for an initial period of not less than 12 continuous months.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The service available under this Schedule shall be three-phase service delivered and metered at the Company's available secondary distribution, primary distribution or transmission voltage. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and anticipated future requirements, and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer. Underground service is not available at transmission voltage. Underground service is available only in designated underground distribution system areas.

The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the company not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.

All contract modifications must be in writing and executed as a supplement to the contract.

**DISTRIBUTION EQUIPMENT:** All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service, to other electric users, from disturbances or faults that may occur on customer's system or equipment. This must include a gang-operated switch located next to the metering installation and capable of interrupting the customer's entire load.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

**DISTRIBUTION TRANSFORMER:** The Company will provide one distribution transformer not to exceed 1500 KVA in size and one pad mounted switchgear, if required, placed on a pad provided by the customer. Except for the Albuquerque downtown network as defined in PNM Rule 2, if a customer requires more than the standard installation described above, the entire customer requirement will be handled by an appropriate contract based on the total cost of installation. Qualifying customers on the Albuquerque downtown network will be charged at the standard PNM Owned Transformer rate.

X  
X  
X  
X  
X  
X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**22<sup>ND</sup> REVISED RATE NO. 4B  
CANCELING 21<sup>ST</sup> REVISED RATE NO. 4B**

LARGE POWER SERVICE -- TIME-OF-USE RATE

SUMMER MONTHS: The billing months of June, July, and August x

NON-SUMMER MONTHS: The billing months of September through May x

**TIME-OF-USE ("TOU") RATE** x

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) x

TOU OFF-PEAK HOURS: All hours other than On-Peak x

TOU MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. x

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$738.22/Bill	\$738.22/Bill	x
(B) <u>ON-PEAK DEMAND CHARGE:</u> Customer Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$30.49/kW	\$21.22/kW	x
PNM Owned Transformer (For All Billing Demand kW During On-Peak Period)	\$32.96/kW	\$23.68/kW	x
(C) <u>ENERGY CHARGE:</u> On-Peak kWh	\$0.0237679/kWh	\$0.0186639/kWh	x
Off-Peak kWh	\$0.0123438/kWh	\$0.0123438/kWh	x

**TIME-OF-DAY ("TOD") RATE PILOT** x

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) x

Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) x

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) x

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. x

TOD MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. x

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$738.22/Bill	\$738.22/Bill	x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**22<sup>ND</sup> REVISED RATE NO. 4B  
CANCELING 21<sup>ST</sup> REVISED RATE NO. 4B**

LARGE POWER SERVICE -- TIME-OF-USE RATE

Page 3 of 4

(B)	<u>ON-PEAK DEMAND CHARGE:</u>			X
	Customer Owned Transformer	\$30.49/kW	\$21.22/kW	X
	(For All Billing Demand kW			X
	During On-Peak Period)			X
	PNM Owned Transformer	\$32.96/kW	\$23.68/kW	X
	(For All Billing Demand kW			X
	During On-Peak Period)			X
(C.1)	<u>ENERGY CHARGE:</u>			X
	On-Peak kWh	\$0.0415701/kWh	\$0.0212141/kWh	X
	Off-Peak kWh	\$0.0202847/kWh	\$0.0127474/kWh	X
	Super Off-Peak kWh	\$0.0103130/kWh	\$0.0083233/kWh	X

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. X

**RATE RIDERS, CHARGES, AND ADJUSTMENTS**

X

- (D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.
- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

TEMPORARY MINIMUM CHARGE: Temporary or unusual service will be covered by the Company's Rules and Regulations and in such cases the minimum charges, conditions of furnishing substation equipment, connection and disconnection of service, and special conditions, will be covered by special agreement with the customer and the customer shall pay for all expenses involved in furnishing of the temporary service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d)

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530129

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**22<sup>ND</sup> REVISED RATE NO. 4B  
CANCELING 21<sup>ST</sup> REVISED RATE NO. 4B**

**LARGE POWER SERVICE -- TIME-OF-USE RATE**

Page 4 of 4

the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. The Company reserves the right to meter at the secondary voltage of customer's transformers, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for transformer losses. In the event the customer receives service at 46 kV or higher voltage and is metered at the higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

x  
x  
x  
x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

CG#530129

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 5B  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 5B**

LARGE SERVICE ≥ 8,000 KW MINIMUM

Page 1 of 4

APPLICABILITY: The rates on this schedule are available to retail customers who contract for a definite capacity commensurate with the customer's normal requirements but in no case less than 8,000 kW of capacity and who takes service directly from PNM's transmission system at 115 kV or the Company's primary distribution voltage of 69kV, 46kV or 34.5kV. Customer's monthly minimum demand under this schedule shall be 8,000 kW. The customer shall agree to a specified period of service under this rate schedule of not less than one year.

x  
x

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this schedule shall be three-phase service delivered at the Company's available transmission voltage of 115 kV or distribution voltage of 69kV, 46 kV or 34.5kV.

The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company for the customer not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company. All contract modifications must be in writing and executed as a supplement to the Contract.

SUBSTATION EQUIPMENT: All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV, 69 kV, 46 kV, or 34.5 kV shall be installed, paid for, owned, operated, and maintained by the customer.

The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect Company's system and service, and other electric users, from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

SUMMER MONTHS: The billing months of June, July, and August

x

NON-SUMMER MONTHS: The billing months of September through May

x

**TIME-OF-USE ("TOU") RATE**

x

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week)

x

TOU OFF-PEAK HOURS: All hours other than On-Peak

x

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.

x  
x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530130

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 5B  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 5B**

LARGE SERVICE ≥ 8,000 KW MINIMUM

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$2,658.13/Bill	\$2,658.13/Bill	X X
(B) <u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$12.20/kW	\$7.41/kW	X
(C) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0712894/kWh	\$0.0508815/kWh	X
Off-Peak kWh	\$0.0315914/kWh	\$0.0315914/kWh	X

**TIME-OF-DAY (“TOD”) RATE PILOT**

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) X  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) X

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. X

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$2,658.13/Bill	\$2,658.13/Bill	X X X
(B.1) <u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$12.20/kW	\$7.41/kW	X X X
(C.1) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.1150507/kWh	\$0.0548285/kWh	X
Off-Peak kWh	\$0.0580144/kWh	\$0.0328226/kWh	X
Super Off-Peak kWh	\$0.0284839/kWh	\$0.0219829/kWh	X

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. X

**RATE RIDERS, CHARGES, AND ADJUSTMENTS**

(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530130



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 5B  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 5B**

LARGE SERVICE ≥ 8,000 KW MINIMUM

Page 3 of 4

(Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. The Company reserves the right to meter at the secondary voltage of customer's transformers, in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for transformer losses. In the event the customer receives service at 46 kV or higher voltage and is metered at the higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530130

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**24<sup>TH</sup> REVISED RATE NO. 5B  
CANCELING 23<sup>RD</sup> REVISED RATE NO. 5B**

LARGE SERVICE ≥ 8,000 KW MINIMUM

Page 4 of 4

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X  
X  
X  
X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530130

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**16<sup>TH</sup> REVISED RATE NO. 6  
CANCELING 15<sup>TH</sup> REVISED RATE NO. 6**

PRIVATE AREA LIGHTING SERVICE

**APPLICABILITY:** Applicable to private area lighting under agreement for lights installed before February 23, 1991. These rates are for existing lights installed before August 21, 2011. Lights must be on a 12-month continuous, nonseasonal basis at locations on the Company's distribution system where such facilities may be operated as an integral part of the Company's facilities. This service is not available for the lighting of public or semipublic thoroughfares. x  
x  
x  
x

**TERRITORY:** All territory served by the Company in New Mexico. x

**MONTHLY CHARGE:** x

A. **LIGHT CHARGE** (All lights installed on existing wood poles or installed on a separate wood poles not more than 150 feet from existing secondary facilities, to burn from dusk-to-dawn)

Description	Monthly kWh Usage	Monthly Charge	
<u>Mercury Vapor ("MV") Lights</u>			
175W MV Light	73	\$12.48	x
400W MV Light	162	\$24.71	x
<u>Metal Halide ("MH") Lights</u>			
400W MH Light	162	\$26.48	x
1,000W MH Light	380	\$57.22	x
<u>High Pressure Sodium ("HPS") Lights</u>			
100W HPS Light	45	\$10.02	x
200W HPS Light	89	\$16.37	x
400W HPS Light	165	\$27.38	x

B. **POLE CHARGE** (Only for poles installed exclusively for providing service to a light under this Schedule)

Description	Monthly Charge	
Pole	\$3.28	x

C. **FUEL AND PURCHASED POWER COST ADJUSTMENT:** All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**16<sup>TH</sup> REVISED RATE NO. 6  
CANCELING 15<sup>TH</sup> REVISED RATE NO. 6**

**PRIVATE AREA LIGHTING SERVICE**

Page 2 of 3

- D. OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or Privilege of rendering the service, or on any object or event incidental to the rendition of the service.

MONTHLY MINIMUM CHARGE: The monthly minimum charge under this tariff consists of any applicable Light and Pole charges, plus any applicable riders, fees, and taxes.

SPECIAL CONDITIONS:

- A. General - Private Area Lighting service is supplied in accordance with the customer's written application and under Company's Service Regulations and this Schedule. Customer shall furnish to Company, without cost to the Company, all rights, permits, and easements necessary to permit the installation and maintenance of Company's facilities on, over, under, and across private property where and as needed in providing service hereunder.
- B. Ownership of Facilities - All lamps, poles, and fixtures shall be and remain the property of the Company.
- C. Relocation of Facilities – Relocation for service under this tariff is prohibited,
- D. Maintenance and Operation - Company shall be obligated to furnish lighting from dusk-to-dawn, and at all times replace and repair, at its own cost and expense, all broken or damaged lamps, poles, and other facilities used in the system; however the Company reserves the right to cancel this Agreement in event of excessive damage to its equipment by vandalism, malicious mischief, encroachment of excessive light upon adjacent property, or other causes.
- E. Outages - It shall be the duty of the customer to report to the Company the failure of any lamp covered by agreement to burn, or to burn adequately. The Company will perform as soon as practicable, during regular working hours, the necessary maintenance to restore proper service. However, if the Company cannot obtain replacement lights, then it will notify the Customer in writing that it will remove the light and pole from the Customer's premise.

x  
x

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#520131

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**16<sup>TH</sup> REVISED RATE NO. 6  
CANCELING 15<sup>TH</sup> REVISED RATE NO. 6**

**PRIVATE AREA LIGHTING SERVICE**

Page 3 of 3

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

x  
x  
x  
x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#520131

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**22<sup>ND</sup> REVISED RATE NO. 10A  
CANCELING 21<sup>ST</sup> REVISED RATE NO. 10A**

IRRIGATION SERVICE

Page 1 of 3

**APPLICABILITY:** The rates on this Schedule are available ONLY for irrigation pumping installations of not less than 5 HP and where service is used to irrigate three or more acres of land used principally for agricultural purposes.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The type of service available under this Schedule will normally be 240 or 480 volts, three-phase service supplied at a single service location. Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services.

**SUMMER MONTHS:** The billing months of June, July, and August X

**NON-SUMMER MONTHS:** The billing months of September through May X

**MONTHLY CHARGE:** Absent any consumption, the monthly minimum charge is the customer charge. X

	<u>Summer</u>	<u>Non-Summer</u>	X
(A) <b>CUSTOMER CHARGE:</b> (Per Metered Account)	\$15.14/Bill	\$15.14/Bill	X

(B) <b>ENERGY CHARGE:</b>	\$0.0860019/kWh	\$0.0783776/kWh	X
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(C) **FUEL AND PURCHASED POWER COST ADJUSTMENT:** All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

(D) **OTHER APPLICABLE RIDERS:** Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

(E) **SPECIAL TAX AND ASSESSMENT ADJUSTMENT:** Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

**METERING VOLTAGE:** The above rates are based upon metering at the customer's service voltage of 240 or 480 volts. The Company reserves the right to meter customer's requirements at the Company's

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**22<sup>ND</sup> REVISED RATE NO. 10A  
CANCELING 21<sup>ST</sup> REVISED RATE NO. 10A**

**IRRIGATION SERVICE**

Page 2 of 3

primary voltage, in which event the billing kWh shall be the metered kWh multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence or other obstruction.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Service will be rendered under this Schedule upon application by the customer for an initial contract period of not less than 12 months. Refer to the Company's Rules and Regulations for information concerning terms and requirements of contract.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others. Upon abandonment or failure to use water pumped with electric power for one irrigation season, or if lands are irrigated by water from other sources, Company may remove its facilities without any liability to customer.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

x  
x  
x  
x

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**22<sup>ND</sup> REVISED RATE NO. 10B  
CANCELING 21<sup>ST</sup> REVISED RATE NO. 10B**

**IRRIGATION SERVICE TIME-OF-USE RATE**

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APPLICABILITY: The rates on this Schedule are available ONLY for irrigation pumping installations of not less than 5 HP and where service is used to irrigate three or more acres of land used principally for agricultural purposes. Upon abandonment or failure to use water pumped with electric power for one irrigation season, or if lands are irrigated by water from other sources, Company may remove its facilities without any liability to customer. X  
X  
X

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The type of service available under this Schedule will normally be 240 or 480 volts, three-phase service supplied at a single service location. Refer to the Company's Rules and Regulations for further details pertaining to availability of other voltages and special services.

SUMMER MONTHS: The billing months of June, July, and August X

NON-SUMMER MONTHS: The billing months of September through May X

**TIME-OF-USE ("TOU") RATE** X

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) X

TOU OFF-PEAK HOURS: All hours other than On-Peak X

TOU MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge and the meter charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$11.27/Bill	\$11.27/Bill	X X
(B) <u>METER CHARGE</u> : (Per TOU Metered Account)	\$3.87/Bill	\$3.87/Bill	X
(C) <u>ENERGY CHARGE</u> :			
On-Peak kWh:	\$0.1309609/kWh	\$0.1198697/kWh	X
Off-Peak kWh:	\$0.0596422/kWh	\$0.0596422/kWh	X

**TIME-OF-DAY ("TOD") RATE PILOT** X

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) X  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) X

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/s/ Mark Fenton

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Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**22<sup>ND</sup> REVISED RATE NO. 10B  
CANCELING 21<sup>ST</sup> REVISED RATE NO. 10B**

**IRRIGATION SERVICE TIME-OF-USE RATE**

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TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. x

TOD MONTHLY CHARGE: Absent any consumption, the monthly minimum charge is the customer charge. x

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE</u> :			x
(per metered account)	\$20.18/Bill	\$20.18/Bill	x
(B.1) <u>ENERGY CHARGE</u> :			x
On-Peak kWh	\$0.1951385/kWh	\$0.1118492/kWh	x
Off-Peak kWh	\$0.0942038/kWh	\$0.0687572/kWh	x
Super Off-Peak kWh	\$0.0483005/kWh	\$0.0450840/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. x

**RATE RIDERS, CHARGES, AND ADJUSTMENTS** x

(D) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

(E) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

(F) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

METERING VOLTAGE: The above rates are based upon metering at the customer's service voltage of 240 or 480 volts. The Company reserves the right to meter customer's requirements at the Company's primary voltage, in which event the billing kWh shall be the metered kWh multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12 x

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way without any intervening wall, fence, or other obstruction.

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/s/ Mark Fenton

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**22<sup>ND</sup> REVISED RATE NO. 10B  
CANCELING 21<sup>ST</sup> REVISED RATE NO. 10B**

**IRRIGATION SERVICE TIME-OF-USE RATE**

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TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Service will be rendered under this Schedule upon application by the customer for an initial contract period of not less than 12 months. Refer to the Company's Rules and Regulations for information concerning terms and requirements of contract.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X  
X  
X  
X

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Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**21<sup>st</sup> REVISED RATE NO. 11B  
CANCELING 20<sup>TH</sup> REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--  
TIME-OF-USE RATE**

Page 1 of 3

**APPLICABILITY:** The rates on this Schedule are available to all municipal and private corporations for municipal water and sewage pumping purposes where the combined load is in excess of 2,500 kW.

**TERRITORY:** All territory served by the Company in New Mexico.

**SUMMER MONTHS:** The billing months of June, July, and August X

**NON-SUMMER MONTHS:** The billing months of September through May X

**TIME-OF-USE ("TOU") RATE** X

**TOU ON-PEAK HOURS:** Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) X

**TOU OFF-PEAK HOURS:** All hours other than On-Peak X

**TOU MONTHLY CHARGE:** Absent any consumption, the monthly minimum charge is the customer charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <b>CUSTOMER CHARGE:</b> (Per Metered Account)	\$417.90/Bill	\$417.90/Bill	X

(B) <b>ENERGY CHARGE:</b>			
On-Peak kWh:	\$0.1825145/kWh	\$0.1140715/kWh	X
Off-Peak kWh:	\$0.0228143/kWh	\$0.0228143/kWh	X

**TIME-OF-DAY ("TOD") RATE PILOT** X

**TOD ON-PEAK HOURS:** Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) X  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

**TOD SUPER OFF-PEAK HOURS:** 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) X

**TOD OFF-PEAK HOURS:** All hours that are neither on-peak nor super-off peak, plus NERC holidays. X

**TOD MONTHLY CHARGE:** Absent any consumption, the monthly minimum charge is the customer charge. X  
X

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**21<sup>st</sup> REVISED RATE NO. 11B  
CANCELING 20<sup>TH</sup> REVISED RATE NO. 11B**

WATER AND SEWAGE PUMPING SERVICE--  
TIME-OF-USE RATE

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	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$417.90/Bill	\$417.90/Bill	X X X
(B.1) <u>ENERGY CHARGE:</u>			X
On-Peak kWh	\$0.1047663/kWh	\$0.0632404/kWh	X
Off-Peak kWh	\$0.0535295/kWh	\$0.0370816/kWh	X
Super Off-Peak kWh	\$0.0264757/kWh	\$0.0255608/kWh	X

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. X

**RATE RIDERS, CHARGES, AND ADJUSTMENTS** X

(C) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

(D) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

(E) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

METERING VOLTAGE: The above rates are based upon metering at a normal primary voltage of 2,400 volts or higher. The Company reserves the right to meter customer's requirements at the normal available secondary voltage, in which event the billing kWh shall be the metered kWh multiplied by 1.02 to allow for transformer losses.

SERVICE VOLTAGE: The Company will continue to serve existing installations, as of the effective date of this Schedule, at the voltages now furnished. For motor loads to be installed at new locations or additional motor loads to be installed at existing locations, the service voltage to be furnished by Company will be nominally:

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Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**21<sup>st</sup> REVISED RATE NO. 11B  
CANCELING 20<sup>TH</sup> REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--  
TIME-OF-USE RATE**

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For individual loads rated 50 kW or less, 240 volts, three-phase.  
For individual loads rated above 50 kW, at the primary voltage available in the area.

For lighting and incidental use at voltages other than above, Company will continue to furnish such special voltages up to the capacity of its existing facilities. For additional requirements at existing locations and for new service locations, customer shall provide the necessary transformers for lighting and other incidental use.

POWER FACTOR: The above rates are based upon the customer's maintaining, at the time of its maximum demand, a power factor as determined by accepted metering standards of not less than 90 percent leading or lagging, and such minimum power factor shall be maintained by customer at each point of service.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The meter socket must be installed on each service location at a point accessible from a public right-of-way or PNM easement without any intervening wall, fence, or other obstruction.

SUBSTATION AND PROTECTIVE EQUIPMENT: For all existing installations as of April 24, 1972, the Company will continue to furnish the existing substation equipment as now installed. The Company may require the customer to advance a part or all of the cost of facilities required to provide service for new load additions at existing locations or for service at new locations when the load is 50 kW or less and the estimated revenue does not justify the necessary investment.

For service at new locations when the load is greater than 50 kW, all transformers, the necessary distribution structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service, to other electric users, from disturbances or faults that may occur on customer's system or equipment. This must include a gang-operated switch capable of interrupting the customer's entire load.

All such substation and protective equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards and Rules and Regulations. The customer shall at all times keep each of the three phases balanced as far as practicable so as not to

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**21<sup>st</sup> REVISED RATE NO. 11B  
CANCELING 20<sup>TH</sup> REVISED RATE NO. 11B**

**WATER AND SEWAGE PUMPING SERVICE--  
TIME-OF-USE RATE**

Page 4 of 3

affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner that will cause voltage disturbances elsewhere on the Company's system.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

TERMS OF CONTRACT: Company reserves the right to require a suitable contract where additional facilities or extensions are required to be furnished by Company to provide additional or enlargement of service at existing or new service locations.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X  
X  
X  
X

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**12<sup>TH</sup> REVISED RATE NO. 15B  
CANCELING 11<sup>TH</sup> REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES  $\geq$  8,000 KW

Page 1 of 5

**APPLICABILITY:** The rates on this schedule are available to any retail Customer which is a public university, with a minimum contract demand of 8,000 kW or more, operates Customer-owned generation, requests full requirements service from the Company commensurate with the Customer's normal electric service requirements, and takes service directly from PNM's transmission system at 115 kV.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The service available under this Schedule shall be three-phase service delivered at the Company's available transmission voltage of 115 kV.

**FULL REQUIREMENTS SERVICE:** The Company shall provide electrical service to a Customer under this rate sufficient to meet the entire capacity and energy requirements of the Customer at the Points of Delivery specified in the Customer's Service Agreement. Subject to the other applicable provisions in this Schedule, the Company will provide service under this Schedule sufficient to satisfy up to the full service and load requirements of the Customer at any time.

1. The Company will provide full requirements service under this rate schedule to eligible retail customers who take service from PNM's transmission system at 115 kV only if the Customer agrees in a Service Agreement with the Company to an initial period of service under this Schedule of not less than one year. The Customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company for the Customer not covered through rates on this schedule. Liquidated damages provisions will be included in any such contract or line extension agreement unless otherwise agreed to by the Company.
2. All Service Agreements, facilities contracts and line extension agreements between the Customer and the Company must be in writing. Any modifications to those agreements must also be in writing and executed as a supplement to the relevant contract.

**SUBSTATION EQUIPMENT:** All substation transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the Customer in order to utilize the Company's service at 115 kV shall be installed, paid for, owned, operated, and maintained by the Customer.

The Customer shall also provide, at Customer's expense, suitable protective equipment and devices so as to protect Company's system and service, and other electric users, from disturbances or faults that may occur on the Customer's system or equipment. All Customer-owned generation facilities shall be installed and operated in accordance with the Company's interconnection and safety standards, as specified in an attachment to Customer's Service Agreement.

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**12<sup>TH</sup> REVISED RATE NO. 15B  
CANCELING 11<sup>TH</sup> REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES ≥ 8,000 KW

Page 2 of 5

The Customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The Customer shall not operate any equipment in a manner, which will cause voltage disturbances elsewhere on the Company's system.

SUBSTATION BACKUP CAPACITY: The Company and the Customer may agree in Customer's Service Agreement that for a specified period of time certain Company-owned substation and distribution capacity shall be reserved for Customer to provide backup service when a Customer-owned substation is temporarily out of service for maintenance or repairs. Such temporary backup service shall be billed at the rate of \$0.78 per kW of demand per billing month. Such demand shall be the higher of (1) the amount of reserve capacity specified in the contract; or (2) the highest actual metered demand at the back-up point of delivery during previous 12 consecutive months of any billing period.

SUMMER MONTHS: The billing months of June, July, and August x

NON-SUMMER MONTHS: The billing months of September through May x

**TIME-OF-USE ("TOU") RATE** x

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) x

TOU OFF-PEAK HOURS: All hours other than On-Peak x

TOU MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. x  
x

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$4,360.55/Bill	\$4,360.55/Bill	x
(B) <u>ON-PEAK DEMAND CHARGE</u> : (For All Billing Demand kW During On-Peak Period)	\$10.03/kW	\$6.07/kW	x
(C) <u>ENERGY CHARGE</u> :			
On-Peak kWh:	\$0.0877087/kWh	\$0.0685511/kWh	x
Off-Peak kWh:	\$0.0350147/kWh	\$0.0350147/kWh	x

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Executive Director, Regulatory Policy and Case Management

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**12<sup>TH</sup> REVISED RATE NO. 15B  
CANCELING 11<sup>TH</sup> REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES ≥ 8,000 KW

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**TIME-OF-DAY (“TOD”) RATE PILOT**

			X
<u>TOD ON-PEAK HOURS:</u>	Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week)		X
	Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week)		X
<u>TOD SUPER OFF-PEAK HOURS:</u>	8:00am – 5:00pm Mon – Fri year-round (45 hours per week)		X
<u>TOD OFF-PEAK HOURS:</u>	All hours that are neither on-peak nor super-off peak, plus NERC holidays.		X
<u>TOD MONTHLY CHARGE:</u>	Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge.		X
			X
	<u>Summer</u>	<u>Non-Summer</u>	X
(A.1) <u>CUSTOMER CHARGE:</u>			X
(per metered account)	\$4,360.55/Bill	\$4,360.55/Bill	X
(B.1) <u>ON-PEAK DEMAND</u>			X
<u>CHARGE:</u>	\$10.03/kW	\$6.07/kW	X
(For All Billing Demand kW			X
During On-Peak Period)			X
(C.1) <u>ENERGY CHARGE:</u>			X
On-Peak kWh	\$0.1204614/kWh	\$0.0750580/kWh	X
Off-Peak kWh	\$0.0612780/kWh	\$0.0439420/kWh	X
Super Off-Peak kWh	\$0.0299196/kWh	\$0.0298707/kWh	X
<u>RATE QUALIFICATIONS:</u>	Up to 2,500 non-residential customers may request the TOD Pilot rate.		X

**RATE RIDERS, CHARGES, AND ADJUSTMENTS**

- (D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.

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ELECTRIC SERVICES**

**12<sup>TH</sup> REVISED RATE NO. 15B  
CANCELING 11<sup>TH</sup> REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES  $\geq$  8,000 KW

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- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DETERMINATION OF TOTAL DEMAND: The On-Peak period demand for any month shall be as determined by the actual metered Customer coincident peak kW On-Peak demand served from the Company's 115 kV transmission facilities multiplied by the On-Peak Demand Charge rate, but in no event shall it be less than the highest of the following: (a) the actual metered Customer coincident peak kW demand; or (b) 50 percent of the highest Customer coincident peak kW demand during the preceding 11 months unless otherwise provided for in Customer's Service Agreement, or (c) the minimum demand.

Metering shall normally be at PNM's transmission voltage of 115 kV. Upon mutual agreement between the Company and the Customer, metering may be at the secondary voltage of a Customer-Owned substation in which event the metered kWh, kW demand, and kVAR shall be multiplied by 1.02 to allow for losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the Customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the Customer.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

ACCESSIBILITY: Customer shall provide the company with reasonable access to Customer owned sub-station equipment. Procedures and method for access must be mutually agreeable between Customer and Company, and shall be addressed in Customer's Service Agreement. Emergency situations will be addressed by the Customer and the Company.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530135

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**12<sup>TH</sup> REVISED RATE NO. 15B  
CANCELING 11<sup>TH</sup> REVISED RATE NO. 15B**

LARGE SERVICE FOR PUBLIC UNIVERSITIES  $\geq$  8,000 KW

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TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: The Customer shall not resell electric power and energy purchased under this Schedule unless agreed to in writing by the Company; provided, however, nothing herein shall be interpreted to prohibit: (A) the Customer from distributing and providing electric power and energy purchased under this Schedule to any affiliate or wholly-owned subsidiary of the Customer or to any third party entities located on the Customer's campus which receive electric service off of Customer's Customer-owned electric distribution system; or (B) the sale or provision of electric power and energy purchased under this Schedule to the Customer, its affiliates or wholly-owned subsidiaries, or to any third party entities located on the Customer's campus which receive electric service off of Customer's Customer-owned electric distribution system by any entity to which Customer's Service Agreement applicable to service hereunder is assigned. Electric service under this Schedule is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X  
X  
X  
X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530135

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**18<sup>TH</sup> REVISED RATE NO. 20  
CANCELING 17<sup>TH</sup> REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING  
AND FLOODLIGHTING SERVICE**

Page 1 of 9

APPLICABILITY: Applicable to any municipal corporation or other political subdivision within the State of New Mexico (for purposes of this Rate Schedule, "Customer") that receives service for streetlighting and floodlighting systems within all areas served by the company in New Mexico.

AVAILABILITY: Available within all areas served by the company in New Mexico.

- A. Appendix A: Appendix A shall be a list of Company-owned LED streetlights that are operational substitutes for standard Mercury Vapor ("MV"), Low Pressure Sodium ("LPS") and High Pressure Sodium ("HPS") fixtures. Appendix A shall be publicly available on the Company's website and shall be updated periodically by the Company to reflect updates for operational substitutes currently available from suppliers.
- B. Appendix B: Appendix B shall be a list of Smart Controllers approved for installation by the Company for Company-owned streetlights pursuant to a contract between the Company and the Customer. Appendix B shall be publicly available on the Company's website and shall be updated periodically by the Company to reflect updates for Smart Controllers currently available from suppliers. "Smart Controllers" means automated streetlight controllers that enable remote monitoring and control of connected streetlights.
- C. Operational Substitute No. 1: Operational Substitute No. 1 shall be a Company-owned LED light identified in Appendix A to this tariff that is an operational substitute for the existing 175W MV, 55W LPS, 70W HPS and 100W HPS streetlight fixtures.
- D. Operational Substitute No. 2: Operational Substitute No. 2 shall be a Company-owned LED light identified in Appendix A to this tariff that is an operational substitute for the existing 400W MV, 135W LPS, 200W HPS and 250W HPS streetlight fixtures.
- E. Operational Substitute No. 3: Operational Substitute No. 3 shall be a Company-owned LED light identified in Appendix A to this tariff that is an operational substitute for a 400W HPS streetlight fixture.

MINIMUM CHARGE: Payment for lamps, standards, and lighting fixtures installed in accordance with the rates specified below.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy & Case Management

GCG#530136

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**18<sup>TH</sup> REVISED RATE NO. 20  
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**INTEGRATED SYSTEM STREETLIGHTING  
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**MONTHLY CHARGE:** The charge per month will be the sum of the applicable components of A, B, C, D, E, F and G. All monthly kWh listed for unmetered lighting assumes dusk-to-dawn operation at an average of 355.5 hours per month. x

A. LIGHT CHARGE (for unmetered lights where maintenance is provided by the Company and included in the Monthly Charge):

Standard Light Type	Monthly kWh Usage	Monthly Charge (Company Owned)	Monthly Charge (Customer Owned)	
<u>Mercury Vapor Lights (1)</u>				
175W MV	73	\$14.33	\$5.62	x
400W MV	162	\$21.77	\$12.47	x
<u>Low Pressure Sodium Lights (1)</u>				
55W LPS	28	\$12.87	\$2.16	x
135W LPS	63	\$17.37	\$4.85	x
<u>High Pressure Sodium Lights</u>				
70W HPS	31	\$11.10	\$2.38	x
100W HPS	45	\$12.19	\$3.47	x
200W HPS	89	\$15.20	\$6.85	x
250W HPS	107	\$17.53	\$8.23	x
400W HPS	165	\$22.00	\$12.70	x

(1) Service under this rate is restricted to those installations and customers receiving service as of August 21, 2011.

B. **METERED SERIES STREET LIGHTING:** For PNM owned and maintained metered lights, and customer owned metered lights where maintenance is provided by the Company and is included in the monthly charge.

<u>Description</u>	<u>Monthly Rate (Company Owned (1))</u>	<u>Monthly Rate (Customer Owned)</u>	
Metered Lighting	\$0.1966740	\$0.0569563	x

(1) Service under this rate is restricted to those installations receiving service as of August 21, 2011.

Advice Notice No. 595

/s/ Mark Fenton

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Executive Director, Regulatory Policy & Case Management

GCG#530136

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

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CANCELING 17<sup>TH</sup> REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING  
AND FLOODLIGHTING SERVICE**

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C. COMPANY OWNED AND MAINTAINED LED LIGHTING, AND CUSTOMER OWNED AND MAINTAINED LIGHTING (for unmetered lights where maintenance is not provided by the Company and is not included in the Monthly Charge):

Fixture Wattage Range	Monthly kWh Usage (1), (2)	Company Owned And Maintained Option for LED Lighting-Monthly Charge Per Unit	Customer Owned and Maintained Lighting-Monthly Charge Per Unit	
(Wattage includes all ballast or driver losses (if applicable))		Monthly kWh Usage * (\$0.0569563 per kWh + \$0.1430437 per kWh)	Monthly kWh Usage * \$0.0569563 per kWh	x x
0.0 to 10.0 Watts	3.6	\$ 0.72	\$ 0.20	x
10.1 to 20.0 Watts	7.1	\$ 1.44	\$ 0.41	x
20.1 to 30.0 Watts	10.7	\$ 2.17	\$ 0.61	x
30.1 to 40.0 Watts	14.2	\$ 2.89	\$ 0.81	x
40.1 to 50.0 Watts	17.8	\$ 3.61	\$ 1.01	x
50.1 to 60.0 Watts	21.3	\$ 4.33	\$ 1.22	x
60.1 to 70.0 Watts	24.9	\$ 5.06	\$ 1.42	x
70.1 to 80.0 Watts	28.4	\$ 5.78	\$ 1.62	x
80.1 to 90.0 Watts	32.0	\$ 6.50	\$ 1.82	x
90.1 to 100.0 Watts	35.6	\$ 7.22	\$ 2.03	x
100.1 to 110.0 Watts	39.1	\$ 7.95	\$ 2.23	x
110.1 to 120.0 Watts	42.7	\$ 8.67	\$ 2.43	x
120.1 to 130.0 Watts	46.2	\$ 9.39	\$ 2.64	x
130.1 to 140.0 Watts	49.8	\$ 10.11	\$ 2.84	x
140.1 to 150.0 Watts	53.3	\$ 10.83	\$ 3.04	x
150.1 to 160.0 Watts	56.9	\$ 11.56	\$ 3.24	x
160.1 to 170.0 Watts	60.4	\$ 12.28	\$ 3.45	x
170.1 to 180.0 Watts	64.0	\$ 13.00	\$ 3.65	x
180.1 to 190.0 Watts	67.5	\$ 13.72	\$ 3.84	x
190.1 to 200.0 Watts	71.1	\$ 14.45	\$ 4.04	x
200.1 to 210.0 Watts	74.7	\$ 15.17	\$ 4.25	x

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
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210.1	to	220.0	Watts	78.2	\$ 15.89		\$ 4.45	X
220.1	to	230.0	Watts	81.8	\$ 16.61		\$ 4.65	X
230.1	to	240.0	Watts	85.3	\$ 17.34		\$ 4.86	X
240.1	to	250.0	Watts	88.9	\$ 18.05		\$ 5.06	X
250.1	to	260.0	Watts	92.4	\$ 18.77	(5)	\$ 5.26	X
260.1	to	270.0	Watts	96.0	\$ 19.49		\$ 5.46	X
270.1	to	280.0	Watts	99.5	\$ 20.21		\$ 5.67	X
280.1	to	290.0	Watts	103.1	\$ 20.94		\$ 5.87	X
290.1	to	300.0	Watts	106.7	\$ 21.66		\$ 6.07	X
300.1	to	310.0	Watts	110.2	\$ 22.38		\$ 6.28	X
310.1	to	320.0	Watts	113.8	\$ 23.10		\$ 6.48	X
320.1	to	330.0	Watts	117.3	\$ 23.83		\$ 6.68	X
330.1	to	340.0	Watts	120.9	\$ 24.55		\$ 6.88	X
340.1	to	350.0	Watts	124.4	\$ 25.27		\$ 7.09	X
350.1	to	360.0	Watts	128.0	\$ 25.99		\$ 7.29	X
360.1	to	370.0	Watts	131.5	\$ 26.72		\$ 7.49	X
370.1	to	380.0	Watts	135.1	\$ 27.44		\$ 7.69	X
380.1	to	390.0	Watts	138.6	\$ 28.16		\$ 7.90	X
390.1	to	400.0	Watts	142.2	\$ 28.88		\$ 8.10	X

(1) Monthly kWh usage = Maximum Wattage in range x 355.5 hours per month / 1,000 Watts per kW.

For lights larger than 400W, the applicable usage and rate shall be the sum of the 390.1 - 400.0 Watts row in the table above plus a wattage range such that the resulting range encompasses the actual wattage of the light (Example: for a 600 Watt light, the applicable usage and charge is determined by adding the 390.1 – 400.0 Watts row and the 190.1 – 200.0 Watts row together, resulting in a 590.1 – 600.0 Watt Range with a monthly usage of 213.300 kWh.).

C.1 CUSTOMER OWNED AND MAINTAINED METERED LIGHTING: For Customer-owned metered lights (excluding B above) where maintenance is not provided by the Company and is not included in the monthly charge:

<u>Description</u>	Monthly Rates (Customer Owned)	
Metered Lighting	\$ 0.0569563	X

Advice Notice No. 595

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Executive Director, Regulatory Policy & Case Management  
GCG#530136

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**18<sup>TH</sup> REVISED RATE NO. 20  
CANCELING 17<sup>TH</sup> REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING  
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D. POLE CHARGE: For company owned lighting attached to a dedicated street lighting pole.

<u>Description</u>	<u>Monthly Charge (Company Owned)</u>	
Wood Pole	\$ 4.93	X
Non-Wood Pole	\$ 9.58	X

E. FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

F. OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

G. SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

SPECIAL CONDITIONS:

I. Installation and Ownership of Lighting Facilities:

a) Company Owned Lighting Facilities-

Upon request from the Customer, the Company shall convert or install Company owned streetlighting fixtures at its own expense up to the limits provided by the Installation Allowance Table below, with any remaining expenses being the responsibility of the Customer. All lighting facilities shall be and remain the property of the Company.

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**INTEGRATED SYSTEM STREETLIGHTING  
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Company Owned Light & Pole Installation Allowances

High Pressure Sodium Lighting Facilities

70W High Pressure Sodium Street Light	\$ 920.00
100W High Pressure Sodium Street Light	\$ 920.00
200W High Pressure Sodium Street Light	\$ 880.00
250W High Pressure Sodium Street Light	\$ 980.00
400W High Pressure Sodium Flood Light	\$ 980.00
400W High Pressure Sodium Street Light	\$ 980.00

Light Emitting Diode ("LED") Lighting Facilities

Operational Substitute No. 1	\$ 160.00
Operational Substitute No. 2	\$ 480.00
Operational Substitute No. 3	\$ 1,040.00

Dedicated Streetlight Poles

Wood Pole	\$ 520.00
Non-Wood Pole	\$ 1,010.00

- b) Customer Owned Lighting Facilities-
- i. The Customer shall be obligated to install its own streetlighting fixtures and poles at its own expense. The Company shall inspect and approve all Customer installed streetlighting prior to it being placed under this Rate.
  - ii. If requested by the Customer, poles or fixtures may be installed by the Company or an agent approved by the Company. Customer shall pay the Company for all installation costs of the facilities where such installation is done by the Company or the Company's agent.
  - iii. All facilities installed to provide electric service to customer owned streetlights under this tariff shall be and remain the property of the Company.
  - iv. The Customer is required to provide specific performance data on the total energy consumption of each non-standard fixture installed.

II. Highway Signs:

No service to or maintenance of highway signs connected to the lighting system is included under this schedule.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
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**INTEGRATED SYSTEM STREETLIGHTING  
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III. Changes and Additions:

Changes and Additions to already installed Company-owned or Customer-owned luminaries, poles, lights and fixtures (for purposes of this Rate Schedule, "Lights and Poles"):

A. Company-owned:

1. Except as otherwise provided by state regulation or law, the Customer shall pay all costs for:
  - a. Any conversions of Company-owned Lights or Poles made at the request of the Customer, subject to the allowances set forth in this rate schedule; and
  - b. Any move or relocation of Company-owned Lights and Poles, including but not limited to regrading, rerouting, improvement or widening, that is undertaken for aesthetic purposes.
  - c. Installation and maintenance of Smart Controllers.
2. Except as otherwise provided by state regulation or law, the Company shall include in its rates, all costs of:
  - a. Repairs, fixture replacements or knock-down replacements of the Company's Lights and Poles that are necessitated by accidents, vandalism, projectiles, thefts or acts of nature.
  - b. Mandatory replacement of or alterations to working luminaire to bring into compliance with changes in federal or state laws to serve the public health and safety.
  - c. Any move or relocation of Company-owned Lights and Poles, including but not limited to regrading, rerouting, improvement or widening, that is undertaken by the Customer for reasons associated with municipal, county or other local improvement projects required in the interest of public health and safety. The Customer must inform the Company in writing that any move or relocation is being undertaken for public health and safety reasons.
    - i. After written notification from the Customer, if the Company disputes that any move or relocation of Company-owned Lights and Poles benefits public health and safety, the Company shall be required to notify the Customer in writing within fourteen (14) business days.
    - ii. If the Customer and the Company cannot reach agreement as to whether any support, disconnect, relocation or removal of Company-owned Lights and Poles benefits public health and safety, the Customer shall file an application with the NMPRC, requesting the NMPRC to determine if the public interest would be better served if the costs of such support, disconnect, relocation or removal should be deemed a cost of service item for the Company.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

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B. Customer-owned:

1. If requested by the Customer, Company agrees to make all repairs, alterations, fixture replacements or knock-downs replacements of Customer-owned Lights, and Poles necessitated by accidents, vandalism, projectiles, thefts, acts of nature or existing or future laws or ordinances. The Customer shall pay all costs associated with such replacements. If a Customer-owned streetlight is equipped with a Smart Controller and requires repair or replacement under this provision, PNM will temporarily replace the Smart Controller with a suitable photo controller deemed suitable by the Company pending replacement of the Smart Controller by the Customer.
2. Customer agrees to coordinate recovery efforts with Company in instances where Company has potential legal liability from claims of the parties responsible for Customer-owned Light and Pole damage.

The Company will, upon receipt of any information pertaining to the identity and circumstances of a knock-down or a copper theft associated with a Customer-owned Light or Pole, furnish to the customer a copy of that information.

IV. Operation and Maintenance:

A. Total Company-Owned System:

The Company will perform normal operation and maintenance of the lighting system which includes routine maintenance, repairs and fixture servicing including all spot lamp replacement required by faulty lamps.

Mandatory replacement of or alterations to working luminaire to bring them into compliance with existing or future laws or ordinances that are not otherwise specifically addressed by other provisions of this tariff will be performed by the Company at the expense of the customer.

It shall be the duty of the customer to report to the Company the failure of any lamp covered by the Rate to burn, or to burn adequately, and it shall thereafter be the obligation of the Company to at once restore such lamp to service subject, however, to the provisions of Special Conditions I, above and to subsequent provisions of this item as to replacements. Any lamp so reported as failing to burn, or to burn adequately, shall be replaced or repaired and returned to regular operation within seventy-two (72) hours from the time of notice of such failure to the Company. Pole hits and failures due to the loss of underground conductors or control equipment are excluded from the 72 hour requirement and shall be repaired as material availability and scheduling permits.

B. Total Customer-Owned System:

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
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CANCELING 17<sup>TH</sup> REVISED RATE NO. 20**

**INTEGRATED SYSTEM STREETLIGHTING  
AND FLOODLIGHTING SERVICE**

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Page 1; Section A - "Light Charge (for unmetered lights where maintenance is provided by the Company and included in the Monthly Change": Maintenance under this section includes faulty photoelectric cell replacement, faulty lamp replacement, faulty fixture fuse replacement, and incidental lens cleaning.

Page 2; Sections B - "Metered Series Street Lighting", and C - "Customer Owned and Maintained Lighting". Maintenance under these sections is the responsibility of the customer.

All other operation and maintenance, including traffic control costs and troubleshooting customer owned systems may be done by the Company at the request and expense of the customer. The Company will not stock maintenance items that are considered nonstandard by the Company for use in maintaining customer-owned lighting systems. Stocking of these nonstandard items is the sole responsibility of the customer.

V. Termination:

Service to any lamp installed hereunder shall be terminated by the Company upon receipt of thirty (30) days notice and coincident with such notice, payment of the Company's depreciated investment for any lamp and/or pole associated with the removal of any Company owned lighting facilities.

VI. In the event of a conflict between the terms of this rate schedule and any provision contained in the streetlighting contract in effect, the relevant terms of the rate schedule shall control.

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/s/ Mark Fenton

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**12<sup>TH</sup> REVISED RATE NO. 30B  
CANCELING 11<sup>TH</sup> REVISED RATE NO. 30B**

LARGE SERVICE FOR MANUFACTURING  $\geq$  30,000 KW

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**APPLICABILITY:** The rates on this schedule are available to any retail manufacturing customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 30,000 kW of capacity, who has a load factor of at least 80%, and takes service at PNM's primary distribution voltage. Customer's monthly minimum demand under this schedule shall be 30,000 kW.

**TERRITORY:** All territory served by the Company in New Mexico.

**TYPE OF SERVICE:** The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 12,000 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

**SERVICE WITH A CONTRACT DEMAND OF 30,000 KW OR MORE:**

1. The Company will provide service under this Rate Schedule to retail manufacturing customers who contract for a demand of 30,000 kW and a load factor of 80% who take service from PNM's primary distribution system only if the customer agrees to a specified period of service under this tariff of not less than one year. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution cost incurred by the Company after initiation of the contract for the customer not covered through rates on this tariff. Liquidated damages provisions will be included in the contract or line extension agreement.
2. All contract modifications must be in writing and executed as a supplement to the contract.

**DISTRIBUTION EQUIPMENT:** All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at primary distribution level shall be installed, paid for, owned, operated, and maintained by the customer.

The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect Company's system and service, to other electric users, from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner, which will cause voltage disturbances elsewhere on Company's system.

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LARGE SERVICE FOR MANUFACTURING  $\geq$  30,000 KW

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SUMMER MONTHS: The billing months of June, July, and August X

NON-SUMMER MONTHS: The billing months of September through May X

**TIME-OF-USE (“TOU”) RATE** X

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) X

TOU OFF-PEAK HOURS: All hours other than On-Peak X

TOU MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the minimum demand multiplied by the on-peak demand charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$54,161.80/Bill	\$54,161.80/Bill	X X

(B) <u>ON-PEAK DEMAND CHARGE</u> : (For All Billing Demand kW During On-Peak Period)	\$30.00/kW	\$21.21/kW	X
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(C) <u>ENERGY CHARGE</u> :			
On-Peak kWh:	\$0.0150143/kWh	\$0.0116425/kWh	X
Off-Peak kWh:	\$0.0073255/kWh	\$0.0073255/kWh	X

**TIME-OF-DAY (“TOD”) RATE PILOT** X

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) X  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) X

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. X

TOD MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the minimum demand multiplied by the on-peak demand charge. X  
X

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

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LARGE SERVICE FOR MANUFACTURING ≥ 30,000 KW

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	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$54,161.80/Bill	\$54,161.80/Bill	X X X
(B.1) <u>ON-PEAK DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$30.00/kW	\$21.21/kW	X X X
(C.1) <u>ENERGY CHARGE:</u>			X
On-Peak kWh	\$0.0218279/kWh	\$0.0135700/kWh	X
Off-Peak kWh	\$0.0108160/kWh	\$0.0081740/kWh	X
Super Off-Peak kWh	\$0.0054698/kWh	\$0.0053527/kWh	X

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. X

**RATE RIDERS, CHARGES, AND ADJUSTMENTS** X

- (D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of Total Demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of Total Demand.
- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchase Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530137

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**12<sup>TH</sup> REVISED RATE NO. 30B  
CANCELING 11<sup>TH</sup> REVISED RATE NO. 30B**

LARGE SERVICE FOR MANUFACTURING  $\geq$  30,000 KW

Page 4 of 4

DETERMINATION OF TOTAL DEMAND: The Total Demand for any month shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual metered kW demand; or (b) 50 percent of the highest kW demand during the preceding 11 months, or (c) the minimum demand.

Metering shall be at PNM's primary distribution voltage.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and kVAR by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the customer.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

x

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

x  
x  
x  
x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530137



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**4<sup>TH</sup> REVISED RATE NO. 33B  
CANCELING 3<sup>RD</sup> REVISED RATE NO. 33B**

**LARGE SERVICE FOR STATION POWER (TIME-OF-USE)**

Page 1 of 3

APPLICABILITY: The rates on this schedule are available only to electric generation station customers who require a minimum demand for electric service of no less than 500 kW per month. x

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this schedule is provided through one of the options listed below:

1. Three-phase service delivered at the Company's available transmission voltage of 115 kV.
2. Three-phase service delivered at a Company owned distribution substation.

STATION SERVICE WITH A CONTRACT DEMAND OF 500 KW OR MORE: The Company will provide service under this rate schedule to electric generation station customers who require demand of 500 kW or more for a term not less than 12 months. The customer must sign a facilities contract or appropriate line extension agreement for any transmission or distribution costs incurred by the Company not covered through rates on this tariff. In that case, liquidated damages provisions will be included in the contract or line extension agreement unless otherwise agreed to by the Company.

All contract modifications must be in writing and executed as a supplement to the contract.

SUBSTATION EQUIPMENT: For customers receiving service under Option 1 of Type of Service, All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV shall be installed, paid for, owned, operated, and maintained by the customer. For customers receiving service under Option 2 of Type of Service, distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors and accessory equipment required by the customer in order to utilize the Company's service at a Company owned distribution substation shall be installed, paid for owned. operated, and maintained by the customer.

The customer shall also provide at customer's expense suitable protective equipment and devices so as to protect the Company's system and service and other electric users from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

SUMMER MONTHS: The billing months of June, July, and August x

NON-SUMMER MONTHS: The billing months of September through May x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530138

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**4<sup>TH</sup> REVISED RATE NO. 33B  
CANCELING 3<sup>RD</sup> REVISED RATE NO. 33B**

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

Page 2 of 3

**TIME-OF-USE (“TOU”) RATE**

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) X

TOU OFF-PEAK HOURS: All hours other than On-Peak X

TOU MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE</u> : (Per Metered Account)	\$462.14/Bill	\$462.14/Bill	X X

	\$0.62/kW	\$0.43/kW	
(B) <u>ON-PEAK DEMAND CHARGE</u> : (For All Billing Demand kW During On-Peak Period)			X

	\$0.0754023/kWh	\$0.0615727/kWh	
(C) <u>ENERGY CHARGE</u> : On-Peak kWh			X
Off-Peak kWh	\$0.0373632/kWh	\$0.0373632/kWh	X

**TIME-OF-DAY (“TOD”) RATE PILOT**

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) X  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon-Fri (30 hours per week) X

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) X

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. X  
X

TOD MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE</u> : (per metered account)	\$462.14/Bill	\$462.14/Bill	X X X

	\$0.62/kW	\$0.43/kW	
(B.1) <u>ON-PEAK DEMAND CHARGE</u> : (For All Billing Demand kW During On-Peak Period)			X X X X

Advice Notice No. 595

/s/ Mark Fenton  
Mark Fenton  
Executive Director, Regulatory Policy and Case Management  
GCG#530138

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**4<sup>TH</sup> REVISED RATE NO. 33B  
CANCELING 3<sup>RD</sup> REVISED RATE NO. 33B**

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

Page 3 of 3

(C.1) <u>ENERGY CHARGE:</u>				x
On-Peak kWh	\$0.1124780/kWh		\$0.0703290/kWh	x
Off-Peak kWh	\$0.0553814/kWh		\$0.0417828/kWh	x
Super Off-Peak kWh	\$0.0281553/kWh		\$0.0280348/kWh	x

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. x

**RATE RIDERS, CHARGES, AND ADJUSTMENTS** x

(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 RkVA (Reactive Kilovolt Amperes) per kW of billable demand. The monthly bill will be increased \$0.27 for each RkVA in excess of the allowed 0.48 RkVA per kW of billable demand.

(E) COMPANY OWNED SUBSTATION CHARGES: If the customer takes service under this schedule at a Company Owned Substation (Option 2 Listed in TYPE OF SERVICE Section), that Service shall be assessed a substation charge of \$690.00 per month plus \$1.38 per Billable kW for all demand above 500 kW.

(F) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.

The appropriate FPPCAC factors will be applied to all kWh appearing on bills rendered under this tariff.

(G) OTHER APPLICABLE RIDERS: PNM Rider 36, and any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.

(H) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DETERMINATION OF TOTAL DEMAND: The Total Demand for any month shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual metered kW; (b) 50 percent of the highest kW demand during the preceding 11 months, or (c) the minimum demand of 500kW applicable to this schedule.

Metering shall normally be at PNM's transmission voltage of 115 kV. Upon mutual agreement between the Company and the Customer, metering may be at the secondary voltage of a

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/s/ Mark Fenton  
Mark Fenton  
Executive Director, Regulatory Policy and Case Management  
GCG#530138

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**4<sup>TH</sup> REVISED RATE NO. 33B  
CANCELING 3<sup>RD</sup> REVISED RATE NO. 33B**

LARGE SERVICE FOR STATION POWER (TIME-OF-USE)

Page 4 of 3

Company-Owned substation in which event the metered kWh, kW demand, and RkVA shall be multiplied by 1.02 to allow for losses.

Where highly fluctuating or intermittent loads which are impractical to determine properly (such as welding machine, electric furnaces, hoists, elevators, X-rays, and the like) are in operation by the Customer, the Company reserves the right to determine the billing demand by increasing the 15-minute measured maximum demand and RkVA by an amount equal to 65 percent of the nameplate rated kVA capacity of the fluctuating equipment in operation by the Customer.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

X

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X  
X  
X  
X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530138

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**3<sup>RD</sup> REVISED RATE NO. 35B  
CANCELING 2<sup>ND</sup> RATE NO. 35B**

LARGE POWER SERVICE >=3,000KW TIME-OF-USE RATE

Page 1 of 3

APPLICABILITY: The rates on this schedule are available to any retail customer who contracts for a definite capacity commensurate with customer's normal requirements but in no case less than 3,000 kW of capacity, who has a load factor of at least 75%, and takes service directly from a Company Owned Substation. Customer's monthly demand under this schedule shall be no less than 3,000kW and no more than 30,000kW.

TERRITORY: All territory served by the Company in New Mexico.

TYPE OF SERVICE: The service available under this Schedule shall be three-phase service delivered at the Company's available primary distribution voltage of 4,160 volts or higher. The delivery voltage of the Company will depend upon the capacity available and necessary to take care of customer's initial and contemplated future requirements and the Company shall be the sole judge as to the voltage it can make available so as to provide for adequate capacity to the customer.

DISTRIBUTION EQUIPMENT: All distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service shall be installed, paid for, and owned, operated, and maintained by the customer.

The customer shall also provide at his expense suitable protective equipment and devices so as to protect Company's system and its service to other electric users from disturbances or faults that may occur on customer's system or equipment.

All such distribution equipment is to be installed by the customer and shall be of an approved design and shall conform to the Company's standards.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on Company's system. The customer shall at all times maintain a power factor of at least 90 percent. Power factors less than 90 percent shall be subject to the Power Factor Adjustment charge described below.

SUMMER MONTHS: The billing months of June, July, and August x

NON-SUMMER MONTHS: The billing months of September through May x

**TIME-OF-USE ("TOU") RATE** x

TOU ON-PEAK HOURS: Year-round 8:00am - 8:00pm Mon - Fri (60 hours per week) x

TOU OFF-PEAK HOURS: All hours other than On-Peak x

TOU MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. x

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530139

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**3<sup>RD</sup> REVISED RATE NO. 35B  
CANCELING 2<sup>ND</sup> RATE NO. 35B**

LARGE POWER SERVICE >=3,000KW TIME-OF-USE RATE

	<u>Summer</u>	<u>Non-Summer</u>	
(A) <u>CUSTOMER CHARGE:</u> (Per Metered Account)	\$3,776.92/Bill	\$3,776.92/Bill	X X
(B) <u>ON-PEAK PERIOD DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$25.04/kW	\$16.11/kW	X
(C) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0289375/kWh	\$0.0227234/kWh	X
Off-Peak kWh	\$0.0150287/kWh	\$0.0150287/kWh	X

**TIME-OF-DAY ("TOD") RATE PILOT**

TOD ON-PEAK HOURS: Summer 5:00pm - 10:00pm Mon - Fri (25 hours per week) X  
Non-Summer: 5:00am-8:00am and 5:00pm-8:00pm Mon - Fri (30 hours per week) X

TOD SUPER OFF-PEAK HOURS: 8:00am – 5:00pm Mon – Fri year-round (45 hours per week) X

TOD OFF-PEAK HOURS: All hours that are neither on-peak nor super-off peak, plus NERC holidays. X

TOD MONTHLY CHARGE: Absent any demand or consumption, the monthly minimum charge is the customer charge plus the total demand multiplied by the on-peak demand charge. X  
X

	<u>Summer</u>	<u>Non-Summer</u>	
(A.1) <u>CUSTOMER CHARGE:</u> (per metered account)	\$3,776.92/Bill	\$3,776.92/Bill	X X X
(B.1) <u>ON-PEAK PERIOD DEMAND CHARGE:</u> (For All Billing Demand kW During On-Peak Period)	\$25.04/kW	\$16.11/kW	X X X
(C.1) <u>ENERGY CHARGE:</u>			
On-Peak kWh	\$0.0433500/kWh	\$0.0273795/kWh	X
Off-Peak kWh	\$0.0218332/kWh	\$0.0157896/kWh	X
Super Off-Peak kWh	\$0.0108193/kWh	\$0.0107429/kWh	X

RATE QUALIFICATIONS: Up to 2,500 non-residential customers may request the TOD Pilot rate. X

**RATE RIDERS, CHARGES, AND ADJUSTMENTS**

(D) POWER FACTOR ADJUSTMENT: The above rates are based on a power factor of 90 percent or higher and the Company will supply, without additional charge, a maximum of 0.48 kVAR (Reactive Kilovolt Amperes) per kW of billed demand. The monthly bill will be increased \$0.27 for each kVAR in excess of the allowed 0.48 kVAR per kW of billed demand.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**3<sup>RD</sup> REVISED RATE NO. 35B  
CANCELING 2<sup>ND</sup> RATE NO. 35B**

LARGE POWER SERVICE >=3,000KW TIME-OF-USE RATE

Page 3 of 3

- (E) FUEL AND PURCHASED POWER COST ADJUSTMENT: All kWh usage under this tariff will be subject to the Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") factors calculated according to the provisions in PNM's Rider 23.
- (F) OTHER APPLICABLE RIDERS: Any other PNM riders that may apply to this tariff shall be billed in accordance with the terms of those riders.
- (G) SPECIAL TAX AND ASSESSMENT ADJUSTMENT: Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the utility and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DETERMINATION OF TOTAL DEMAND: The total demand shall in no event be less than the highest of the following: (a) the actual metered on-peak kW demand, (b) 50 percent of the highest metered on-peak kW demand during the preceding 11 months, (c) the minimum demand defined on this Schedule, or (d) the contracted minimum kW demand should it exceed the minimum demand provided for on this Schedule.

Metering shall normally be at the primary distribution voltage. In the event the customer is metered at 46 kV or higher voltage, the metered kWh, kW, and kVAR shall be multiplied by 0.98 to allow for transformer losses.

INTERRUPTION OF SERVICE: Please refer to PNM Rule 12

X

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at anytime.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule is not available for standby service, is not available to customers served in the downtown area of Albuquerque when served by the underground network system, and shall not be resold or shared with others.

RULES AND REGULATIONS: Service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the New Mexico Public Regulation Commission. These Rules and Regulations are a part of this Schedule as if fully written herein.

X  
X  
X  
X

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530139

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**4<sup>TH</sup> REVISED RATE NO. 36B  
CANCELING 3<sup>RD</sup> REVISED RATE NO. 36B**

**SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES**

Page 1 of 4

EXPLANATION OF RATE: This Special Service Rate, the companion Green Energy Rider (Rider No. 47) and the companion Production Cost Allocation Rider (Rider No. 49) are available to eligible customers who wish to have the Company acquire renewable energy resources in an amount equal to some or all of the customer's electric utility service requirements and who enter into a Special Service Contract, approved by the New Mexico Public Regulation Commission ("NMPRC"), that establishes the rates and other terms and conditions for such service. Rates covering the full cost of the renewable energy resources shall be established in the Special Service Contract pursuant to the Green Energy Rider. This Special Service Rate, along with the Production Cost Allocation Rider, prescribes the methodology that the Company and the customer will use in the Special Service Contract to establish all other charges to be paid by the customer for electric service. If the electric service requested by the customer requires the Company to extend or upgrade its transmission or other facilities, the cost of the extension or upgrade shall be paid by the customer to the extent consistent with generally accepted regulatory principles of cost causation, and shall be included in the rates set in the Special Service Contract, with adequate provisions to secure the customer's payment obligation.

Except as provided in the Special Service Contract, service will be furnished subject to the Company's Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company's office and are on file with the NMPRC. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

CUSTOMER ELIGIBILITY: To be eligible for this Special Service Rate, a customer must meet all of the following conditions:

- 1) As of the date of commercial operation, the customer must not have previously received electric utility service from the Company.
- 2) The customer must enter into a Special Service Contract with the Company for a term that is coextensive with the customer's payment obligation for the renewable resources, and the NMPRC must approve the contract.
- 3) The customer must achieve a minimum demand of 10,000 kW.
- 4) The customer must achieve a load factor of at least 60%.
- 5) The customer must cause the addition of renewable resources of 10,000 kW-A/C or more to be acquired by the Company.
- 6) The customer must meet all of the requirements of the Company's Green Energy Rider (Rider No. 47).

X

TYPE OF SERVICE: Three-phase service delivered at the Company's available transmission voltage of 115 kV or higher.

SUBSTATION EQUIPMENT: All substation and distribution transformers, the necessary structures, voltage regulating devices, lightning arrestors, and accessory equipment required by the customer in order to utilize the Company's service at 115 kV or higher voltage shall be installed, paid for, owned, operated, and maintained by the customer.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530140



**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**4<sup>TH</sup> REVISED RATE NO. 36B  
CANCELING 3<sup>RD</sup> REVISED RATE NO. 36B**

**SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES**

Page 2 of 4

The customer shall also provide at its expense suitable protective equipment and devices so as to protect the Company's system and service and other electric users from disturbances or faults that may occur on the customer's system or equipment.

The customer shall at all times keep each of the three phases balanced as far as practicable so as not to affect service and voltage to other customers served by the Company. The customer shall not operate any equipment in a manner which will cause voltage disturbances elsewhere on the Company's system.

MONTHLY RATE: The rate for electric service provided shall be the sum of A, B, C, D, E, F, G and H below. On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). Off-Peak period is all times other than the On-Peak period (108 hours per week).

(A) CUSTOMER CHARGE:

All Months: \$24,932.31 per bill

x

(B) TRANSMISSION DEMAND CHARGE:

All months: \$4.85 per Billable On-Peak kW

x

(C) ENERGY CHARGE FOR SYSTEM SUPPLIED ENERGY:

During each hour when the energy from the renewable energy resources acquired by PNM to meet all or part of the customer's load is less than the customer's hourly usage, the balance of hourly energy will be supplied by other energy resources available to PNM for overall system needs. For all hourly energy supplied by PNM's other energy resources, the customer will pay the fuel rates under the Company's Fuel and Purchased Power Cost Adjustment Clause ("FPPCAC") applicable to transmission voltage customers.

(D) ENERGY RELATED NON-FUEL CHARGE FOR SYSTEM SUPPLIED ENERGY:

During each hour when the energy from the renewable energy resources acquired by PNM to meet all or part of the customer's load is less than the customer's hourly usage, the balance of hourly energy will be supplied by other energy resources available to PNM for overall system needs. For all hourly energy supplied by PNM's traditional energy resources, the following energy related non-fuel charge is applicable.

Energy Related Non-Fuel Charge: \$0.0219428 per kWh

(E) CONTRIBUTION TO PRODUCTION COMPONENT:

During each hour when the energy from the renewable energy resources acquired by PNM to meet all or part of the customer's load is less than the customer's hourly usage, the balance of hourly energy will be supplied by other energy resources available to PNM for overall system needs. For all hourly energy supplied by PNM's traditional energy resources, the customer shall pay a contribution to production charge. The rate is described in the customer's Special

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530140

x

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**4<sup>TH</sup> REVISED RATE NO. 36B  
CANCELING 3<sup>RD</sup> REVISED RATE NO. 36B**

**SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES**

Page 3 of 4

Service Contract and may be fixed for a period of time as provided in that contract. Following the Company's next general rate case, this initial contribution to production component will be superseded by a demand-based Contribution to Production Component, as defined in the Special Service Contract, that will recover allocated production costs.

All months: \$0.61 per Billable On-Peak kW

X

(F) GREEN ENERGY RIDER CHARGE:

Pursuant to the Green Energy Rider No. 47, the customer will be responsible for all costs associated with the renewable energy resources acquired to meet all or part of the customer's load.

(G) OTHER APPLICABLE RIDERS:

Rider No. 36 – Renewable Energy Rider, and all other applicable rate riders shall be billed to the customer in accordance with the terms of the riders, and consistent with applicable statutes and NMPRC rules. Rider No. 16 -- the Energy Efficiency Rider shall not be applicable.

(H) SPECIAL TAX AND ASSESSMENT ADJUSTMENT:

Billings under this Schedule may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and of all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

DETERMINATION OF MONTHLY ON-PEAK BILLABLE DEMAND: The monthly on-peak billable demand shall be as determined by appropriate measurement as defined by the Company, but in no event shall it be less than the highest of the following: (a) the actual highest On-Peak metered demand registered during the current month, or (b) 10,000 kW. The On-Peak period is from 8:00am to 8:00pm Monday through Friday (60 hours per week). The Off-Peak period is all times other than the On-Peak period (108 hours per week).

INTERRUPTION OF SERVICE: The Company will use reasonable diligence to furnish a regular and uninterrupted supply of energy. However, interruptions or partial interruptions may occur or service may be curtailed, become irregular, or fail as a result of circumstances beyond the control of the Company, or are the results of acts of public enemies, accidents, strikes, legal processes, governmental restrictions, fuel shortages, breakdown or damages to generation, transmission, or distribution facilities of the Company, repairs or changes in the Company's generation, transmission, or distribution facilities, and in any such case the Company will not be liable for damages. Customers whose reliability requirements exceed these normally provided should advise the Company and contract for additional facilities and increased reliability as may be required. The Company will not, under any circumstances, contract to provide 100 percent reliability.

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/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

GCG#530140

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**4<sup>TH</sup> REVISED RATE NO. 36B  
CANCELING 3<sup>RD</sup> REVISED RATE NO. 36B**

**SPECIAL SERVICE RATE – RENEWABLE ENERGY RESOURCES**

Page 4 of 4

ACCESSIBILITY: Equipment used to provide electric service must be physically accessible. The metering must be installed on each service location at a point accessible to Company personnel at any time.

TERMS OF PAYMENT: All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

LIMITATION OF RATE: Electric service under this Schedule shall not be resold or shared with others.

Advice Notice No. 595

/s/ Mark Fenton

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**13<sup>TH</sup> REVISED RIDER NO. 8  
CANCELING 12<sup>TH</sup> REVISED RIDER NO. 8**

**INCREMENTAL INTERRUPTIBLE POWER RATE  
APPLICABLE TO RATE NOS. 3B, 3C, 4B and 35B**

Page 1 of 4

EXPLANATION OF RIDER: Public Service Company of New Mexico (the Company) is offering an Incremental Interruptible Power Rate ("IIPR") Rider to qualifying Customers who can interrupt their incremental On-Peak billed demand requirements during the on-peak period. The Company's purpose in offering this Rider is to promote efficient and flexible utilization of the Company's generation and transmission capacity now and in the future.

The Company may petition to revise the terms and conditions of the Rider in the future to accommodate changing conditions and experience. Potential changes may include but not be limited to requiring participants to install direct load control equipment, reducing the response time to 10 minutes, or changes in the rates to reflect changing costs and requirements. All such changes will be submitted to the New Mexico Public Regulation Commission (NMPRC) for approval with appropriate notice to Customers.

ELIGIBILITY: This rider is available only to customers who were taking service under PNM's Rider 8 as of the date of the execution of the Stipulation in NMPRC Case 2761. Qualifying customers must also meet each of the following conditions:

1. Eligibility for this Rider requires a Customer to maintain a special contract with the Company for service under this Rider.
2. Continued eligibility for this Rider requires Incremental Interruptible Demand ("IID") of at least 100 kW on average over the Base Period above the Base Demand, as described below that can be interrupted within 30 minutes after notice from the Company.
3. Customers taking service under this Rider cannot take service under any other PNM Economic Development rider.

APPLICATION: Applications are no longer accepted for service under this rider.

DEFINITIONS: The following definition applies to this Rider:

- (A) System Emergency means that the Reliability Coordinator calls an Energy Emergency Alert Watch, Energy Emergency Alert 1, Energy Emergency Alert 2, or Energy Emergency Alert 3 consistent with guidelines set by the North American Electric Reliability Corporation.

X  
X  
X  
X

BASE PERIOD BILLING DETERMINANTS: Base Period billing determinants will consist of Average Base Demand, Peak Base Demand, On-Peak Average Base Energy and Off-Peak Minimum Base energy. These billing determinants shall be determined for each of the two PNM seasonal billing periods, the

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Summer period (June, July and August) and the Other period (all remaining months). The Average Base Demands shall be the 3-month average peak demand in the Summer period and the 9-month average peak demand in the Other period. The Peak Base Demands shall be the highest peak demand in the Summer period and the highest peak demand in the Other period.

These billing determinants may be adjusted to reflect the Customer's normal operations as specified in paragraph 2 of the Contract section below, and may be adjusted to include any incremental demand not designated as IID. To the extent that some portion of the Customer's incremental demand is not designated as IID, the Base Period billing determinants shall be specified in accordance with an analysis of the nature of the designated IID and its impact on the Customer's load profile that is acceptable to both the Company and Customer. For existing Customers, the Base Period shall be the 12 billing months immediately preceding the effective date of the contract for service under this Rider. Base Demand and Base Energy shall be zero for Customers with no billing history only to the extent that all incremental demand is designated as IID.

INCREMENTAL INTERRUPTIBLE DEMAND (IID):

1. IID is that portion of the Customer's monthly-metered on-peak demand above the Average Base Demand that is served under this Rider. This also means that if the Customer's load grows and the Customer does not wish to interrupt this additional load, the Customer must notify the Company to adjust Base Period billing determinants accordingly. Such adjustments may require review and analysis by the Company. The Customer shall provide 60 days advance written notice of the need for such adjustments.
2. That portion of the Customer's IID load above the Peak Base Demand is subject to interruptions, which begin during the Company's on-peak period with a 30-minute notice. The on-peak period is defined under the base rate schedules under which Rider 8 customers receive service. An interruption may be extended up to two (2) hours into off-peak period, but the initial notice to the customer (the notice that an interruption will begin in 30 minutes) must have occurred during the Company's on-peak period. Interruptions will be made for two reasons: (i) for testing purposes; (ii) in the event of a PNM System Emergency.
3. Interruptions for testing purposes will be made to test interrupting or monitoring equipment and the ability of the Customer to effect the required interruption.
4. Test Interruptions will be limited to 2 (two) per calendar year.
5. For System Emergency interruptions, which are called during on-peak periods, the Company will endeavor to interrupt participants receiving service under the Rider before interrupting or curtailing service to firm customers.

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6. During the period of interruption the Customer's metered demand shall be no greater than the Peak Base Demand. Failure of the Customer to make the required interruption within the specified time for response or to maintain the required interruption shall result in the discount rate applicable to IID be set to \$0.00 per kW for that billing month as described in paragraph 1 of the Rates Section below. In addition, future application of this Rider shall be discontinued if the Customer has failed to make the required interruption more than two times during any calendar year as requested by the Company.
7. In the event of an interruption under this Rider, the Company will endeavor to provide notices of interruption to all participants receiving service under the Rider at or about the same time, consistent with the interruption notification arrangements in place between the Company and the Customer.

**CONTRACT:**

1. Existing Customer contracts will be automatically renewed for subsequent one-year periods except as follows: no less than one year prior to the end of the contract period, Customer gives notice to PNM of its desire to renew the contract for a period of less than one year. The Customer has the right to terminate the contract at any time by giving thirty (30) days written notice to the Company. In the event that amended terms and conditions of the Rider are approved by the NMPRC, participants' contracts will be subject to such amended terms and conditions.
2. IID shall exclude increases in billed demand resulting from resumption of normal Customer operations following a strike, fire, equipment failure, plant shutdown, or other interruption of operations in the Base Period. In the event that such an occurrence has taken place during the Base Period, the base period billing determinants will be adjusted to reflect normal operations.
3. The Company will install and the Company shall be responsible for the cost of installation, and maintenance of all equipment or modifications necessary for the Customer to fulfill its interruption obligation. Such equipment shall include but not be limited to communication equipment such that interruption notification from the Company to the Customer can be reliably accomplished. Any special requirements regarding interruption notification procedures or equipment shall be specified in the contract for service under this Rider. Customers will provide and pay for dedicated phone lines as required.
4. The contract may contain provisions concerning sub-metering of the IID portion of the Customer's load.

**TERRITORY:** All territory served by the Company.

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**INCREMENTAL INTERRUPTIBLE POWER RATE  
APPLICABLE TO RATE NOS. 3B, 3C, 4B and 35B**

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RATE RIDER LIMITS: It is intended that the rates contained in this Rider shall be greater than or equal to the incremental cost of providing electric service to the customer. If the Company becomes aware that the continued offering of the Rider is detrimental to other existing Customers on the Company's system or that the rates contained in the Rider are no longer projected to be greater than or equal to the incremental cost of providing electric service to the Customer, the Company shall discontinue the availability of the Rider to participants or petition the NMPRC for appropriate adjustments in the Rider. If the Company elects to discontinue the availability of the Rider, the Company will promptly notify the NMPRC of such discontinuance. If the Company discontinues the availability of the Rider, Customers with existing contracts will be given notice of non-renewal of such contracts but will continue to receive service under the Rider until the expiration of the existing contract period.

DURATION: This Rider shall remain in effect until it is expressly discontinued.

RATES:

1. The customer's monthly base electric bill shall be calculated in accordance with the terms and conditions set for the in the customer's base electric tariff (Schedules 3B, 3C, 4B & 35B). In addition to monthly base electric charges, all billable demand above the customer's Average Base Demand ("IID Demand") shall be subject to the discount rates described below:

	Summer Months (Jun. – Aug.)	Other Months (Sep. – May)
Substation (35B)	\$15.83 per kW-mo. Discount	\$7.38 per kW-mo. Discount
Primary (4B)	\$15.83 per kW-mo. Discount	\$4.08 per kW-mo. Discount
Secondary (3B & 3C)	\$ 6.85 per kW-mo. Discount	\$0.38 per kW-mo. Discount

2. As described in paragraph 6 of the Incremental Interruptible Demand Section above, Customers that fail to make their required interruption will be billed under the normally applicable rate schedule for the billing month in which the failure occurred. All demand and energy will be billed at the normally applicable rates.
3. All other terms and conditions of the applicable rate schedule for a specific Customer are incorporated herein to the extent such terms and conditions are not inconsistent with this Rider.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**9<sup>TH</sup> REVISED RIDER NO. 23  
CANCELING 8<sup>TH</sup> REVISED RIDER NO. 23**

**FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (“FPPCAC”)**

Page 1 of 4

EXPLANATION OF RIDER: Pursuant to the New Mexico Public Regulation Commission’s (NMPRC) Final Order in NMPRC Case No.18-00096-UT, Public Service Company of New Mexico (“PNM” or the “Company”) is authorized to continue use of a Fuel and Purchased Power Cost Adjustment Clause (“FPPCAC”) to recover from its retail customers increases or to refund decreases in its fuel and purchased power costs above or below a base fuel cost per kWh.

DEFINITIONS:

REA – Means Renewable Energy Act, NMSA 1978 Sections 62-16-1 through 62-16-10 (2004, as amended through 2019).

Fuel Clause Year – The time frame beginning January 1 each year and ending December 31 of the following calendar year.

Non-Renewable FPPCAC Fuel Factor– Means the fuel factor which applies to the Non-Renewable kWh.

Non-Renewable kilowatt hours (“kWh”) – Means the kWh consumed by customers taking retail service less Renewable kWh.

Renewable FPPCAC Fuel Factor – Means the fuel factor which applies to the Renewable kWh.

Renewable kWh – Energy produced by renewable resources consistent with Section 62-16-3(E) of the REA and recovered through Rate Rider 36.

Special Contract Customer – A retail customer served by PNM under special contract that provides for part or all of the customer’s energy requirements.

APPLICABILITY: The Renewable and Non-Renewable FPPCAC Fuel Factors, differentiated by Service Category, apply to Renewable or Non-Renewable kWh consumed by customers taking retail service under PNM’s Retail Energy Rate Schedules listed below.

<u>Service Category</u>	<u>Applicable Rate Schedules</u>
Secondary	1A - Residential 1B - Residential TOU 2A - Small Power 2B - Small Power TOU 3B - General Power TOU 3C - General Power TOU (Low Load Factor) 3D - Pilot Municipalities & Counties General Power TOU 3E - Pilot Municipalities & Counties General Power TOU (Low Load Factor)

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/s/ Mark Fenton  
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**9<sup>TH</sup> REVISED RIDER NO. 23  
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	6 - Private Area Lighting Schedule 6 10A - Irrigation Schedule 10A 10B - Irrigation TOU 20 - Streetlighting
Primary	4B - Large Power TOU 11B - Water and Sewage Pumping TOU
Substation	30B - Industrial Power TOU (12.5 kV, 30MW Min.) 35B – Large Power Service >= 3,000 kW TOU
Sub Transmission	5B - Industrial Power TOU (Mines 34.5/46/115 kV)
Transmission	15B - Industrial Power TOU (Universities 115 kV) 33B - Large Service for Station Power TOU 36B - Special Service Rate–Renewable Energy Resources

DURATION: The FPPCAC shall remain in effect until terminated by the Commission.

RATE ADJUSTMENT PROVISIONS FOR FPPCAC FUEL FACTORS:

The FPPCAC Fuel Factors shall be reset quarterly.

The cost elements that will be recovered through the Renewable FPPCAC Fuel Factor shall include the fuel costs pursuant to 17.9.550 NMAC and not recovered through Rate Rider 36 associated with the generation or purchase of renewable energy.

The cost elements that will be recovered through the Non-Renewable FPPCAC Fuel Factor exclude costs recovered through the Renewable FPPCAC Fuel Factor and Rate Rider 36.

- a) The FPPCAC Fuel Factors shall be calculated as follows:
  - i) The FPPCAC Fuel Factors shall be set annually, at the beginning of each Fuel Clause Year. The annual FPPCAC Fuel Factors shall be calculated as follows:
    - a) The sum of the balancing account as of October 31st of each year, plus the projected FPPCAC cost elements for the 14 month period, beginning on November 1st through the following December 31st, less the revenues projected to be collected under the existing base fuel rate and the FPPCAC Fuel Factors from November and December, less the revenues projected to be collected through the existing base fuel rate for the Fuel Clause Year
    - b) Divide amount calculated in a)i)a) by the projected kWh sales for the 12 month period of the Fuel Clause Year, to determine the annual FPPCAC Fuel Factors.

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FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (“FPPCAC”)

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- ii) The FPPCAC Fuel Factors shall be reset quarterly and calculated as follows:
  - a) 1<sup>st</sup> quarterly reset implemented in April will be calculated as follows:
    - i. The sum of the balancing account as of January 31<sup>st</sup>, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of February through December, divided by the projected kWh sales as identified in a)i)b) above, for the February through December period.
  - b) 2<sup>nd</sup> quarterly reset implemented in July will be calculated as follows:
    - i. The sum of the balancing account as of April 30<sup>th</sup>, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of May through December, divided by the projected kWh sales as identified in a)i)b) above, for the May through December period.
  - c) 3<sup>rd</sup> quarterly reset implemented in October will be calculated as follows:
    - i. The sum of the balancing account as of July 31<sup>st</sup>, plus the difference of the projected FPPCAC cost elements and revenues collected as identified in a)i)a) above, for the period of August through December, divided by the projected kWh sales as identified in a)i)b) above, for the August through December period.
- iii) The projections identified in a)i)a) and a)i)b) above will only be updated on an annual basis, unless the total FPPCAC cost elements or projected kWh sales for the period have changed by more than 10% of total applicable fuel and purchased power, net of off-system sales.
- iv) No increase in the quarterly FPPCAC Fuel Factors shall result in an increase of more than 5% of the average residential customer’s overall bill, unless all Stipulating Parties in Case No. 13-00187-UT agree in writing to a larger increase in a particular quarter. Amounts in excess of this limitation shall be deferred for collection until the next quarterly adjustment, subject to this limitation.
- v) Loss factors shall be applied to derive the FPPCAC Fuel Factors at the following voltage levels:

Loss Factors		
Secondary Voltage	1.0075129	X
Primary Voltage	0.9896273	X
Substation Voltage	0.9769331	X
Sub Transmission Voltage	0.9719550	X
Transmission Voltage	0.9668945	X

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FUEL AND PURCHASED POWER COST ADJUSTMENT CLAUSE (“FPPCAC”)

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- b) The Renewable kWh sales for the annual Renewable FPPCAC Fuel Factor and, as applicable, for each quarterly adjustment shall be calculated as follows:
  - i) Renewable kWh are total consumed kWh for these customers times the customer Renewable Percentage.
  
- c) The Non-Renewable kWh sales for the annual Non-Renewable FPPCAC Fuel Factor and, as applicable, for each quarterly adjustment shall be calculated as follows:
  - i) Non-Renewable kWh are total consumed kWh for customers times (1 minus customer Renewable Percentage).
  
- d) The differences between PNM’s FPPCAC cost elements and recoveries are placed in a balancing account. Monthly carrying costs on any under-recovered or over-recovered balance at the end of the month shall be calculated by multiplying the balance by 2.4% (annual rate).
  
- e) PNM will file monthly and annual reports as required by Rule 550.13(A) and (E).
  
- f) PNM will report the metered renewable production for customers certifying to the state auditor pursuant to Chapter 65, Section 29(C) of New Mexico Laws of 2019 (§ 62-16-4(C) (2019)) in its Rule 550.13(E) monthly reports. PNM will calculate the credit to these customers based on the FPPCAC rate in effect when the renewable energy was generated. PNM will report the recovery of these credits back through the FPPCAC in its Rule 550.13(E) monthly report.

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
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**2<sup>nd</sup> REVISED RIDER NO. 45  
CANCELING 1<sup>st</sup> RIDER NO. 45**

**ECONOMIC DEVELOPMENT RIDER (“EDR”)**

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**DESCRIPTION:** Pursuant to the New Mexico Public Regulation Commission’s (“NMPRC”) Final Order in NMPRC Case No. 15-00261-UT, Public Service Company of New Mexico (“Company”) established the Economic Development Rider (“EDR”) to encourage new industry to locate in New Mexico and facilitate further investment by existing customers in their businesses in New Mexico.

**APPLICABILITY:** This Rider shall be applicable to retail customers receiving service under the following rate schedules that meet the requirements stated herein: Rate 4B; Rate; Rate 30B; and Rate 35B.

**APPLICATION:** The EDR Discount, as defined herein, shall be applied as set forth herein to reduce the effective demand charge otherwise applicable for the rate schedule under which the customer is receiving service.

**TERRITORY:** All territory served by the Company in New Mexico.

**RATES, TERMS AND PROCEDURES:**

I. **Purpose.**

This Rider establishes a process, initiated upon an eligible customer submitting an application to the Company, whereby the Company may enter into a contract with a New Retail Customer or Existing Retail Customer (defined below) that establishes discounted demand charges over a four- or five-year term to encourage new industry to locate in New Mexico and facilitate further investment by existing customers in their businesses in New Mexico.

II. **Definitions**

The following definitions shall apply to this Rider:

1. **EDR Discount:** The maximum discounted percentage to be applied to the effective demand charge under the applicable rate schedule for the service being received by the New Retail Customer or the Existing Retail Customer, subject to the limits set forth in Section VII below.
2. **Existing Retail Customer:** A customer having at least twelve (12) consecutive months of service on the Company’s system immediately preceding the date of such customer’s application to the Company for the EDR Discount pursuant to this rider.
3. **New Demand for New Retail Customer:** New Demand for New Retail Customer is defined as all kW billing demand above the EDR Average Base Demand for the New Retail Customer.
4. **New Retail Customer:** A customer that has not taken service from the Company under any rate schedule for twelve (12) consecutive months immediately preceding the date of such customer’s application to the Company for the EDR Discount under this rider. The

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ECONOMIC DEVELOPMENT RIDER ("EDR")

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designation as a New Retail Customer shall be determined by the Company in accordance with the provisions of the EDR.

5. EDR Average Base Demand for Existing Retail Customer: The EDR Average Base Demand for an Existing Retail Customer that qualifies for participation in the EDR program shall be the average of the Existing Retail Customer's actual metered demands for the twelve (12) consecutive billing months of normal operations immediately preceding the date a completed EDR application is submitted to PNM. The Average Base Demand shall remain valid until an EDR filing is made, which will be no later than 180 days from the date of EDR application submittal. In the event the customer makes material changes to the EDR application, PNM reserves the right to re-calculate the Average Base Demand". The EDR Average Base Demand shall be determined by the Company upon approval of the application and shall remain constant during the entire period that the EDR Discount is in effect under the contract. The EDR Average Base Demand shall be specified in the Existing Retail Customer's contract with the Company providing for the EDR Discount. x  
x  
x  
x
6. EDR Average Base Demand for New Retail Customer: The EDR Average Base Demand for a New Retail Customer is 0 kW.
7. Incremental Cost: Incremental Cost, as determined in accordance with Section III(1) of this Rider, shall include all additional costs incurred by the Company to serve the New Retail Customer or Existing Retail Customer that would not otherwise have been incurred to provide service to other customers under the same rate schedule, including, but not limited to: (i) fuel and purchased power costs; (ii) costs recoverable by the Company from customers pursuant to the Renewable Energy Act and the Efficient Use of Energy Act; and (iii) the direct costs of facilities necessary to provide service to the customer.
8. Incremental Demand: Incremental Demand for an Existing Retail Customer means all kW billing demand above the EDR Average Base Demand for an Existing Retail Customer.

III. Eligibility for EDR

1. The incremental cost of providing service to an eligible customer must be approved by the New Mexico Public Regulation Commission (NMPRC).
2. Minimum Eligibility: To qualify for EDR,
  - a. A New Retail Customer must have at least 500 kW of New Demand.
  - b. An Existing Retail Customer must have at least 200 kW of Incremental Demand.
3. A New Retail Customer or Existing Retail Customer receiving an EDR Discount must at all times remain eligible to receive electric service under one of the following rate schedules: Rate 4B Rate 5B; Rate 30B; and Rate 35B.

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4. A New Retail Customer or Existing Retail Customer must make at least 50% of its sales from sources outside of the State of New Mexico. The New Retail Customer or Existing Retail Customer shall provide the Company with sufficient data in its application for the Company to be able to verify satisfaction of this requirement.
5. Good Payment and Credit History: At the time of the application, the New Retail Customer or Existing Retail Customer must qualify under the Company's standard requirements for new service under the applicable underlying rate schedule without the requirement of a customer deposit, as well as the Company's commercial creditworthiness standards based on the potential maximum refund for which the customer may be liable under a contract providing for the EDR Discount. At the Company's discretion, it may also accept a letter of credit to determine a Customer's creditworthiness for EDR eligibility. x
6. Upon application to the Company, the total charges to the New Retail Customer or the Existing Retail Customer for service after application of the EDR Discount must be equal to or greater than the Incremental Cost. x
7. The Company shall perform a review at least annually to verify that the rates charged to the New Retail Customer or Existing Retail Customer after the EDR Discount is applied is equal to or greater than the Incremental Cost. In the event the Company determines pursuant to such review that the rates charged to the New Retail Customer or Existing Retail Customer after the EDR Discount are less than the Incremental Cost, the Company shall promptly notify the customer in writing of the necessary revision to the EDR Discount to assure compliance with the Incremental Cost threshold and explaining the reason therefor. Any such revised EDR Discount shall become effective with the first billing cycle that is at least ten (10) days following the date of such written notice.

IV. Type of Service

The discount available under this Schedule shall be at the voltages available under the following rate schedules: Rate 4B; Rate 5B; Rate 30B; and Rate 35B.

V. Rules and Regulations

1. Application: An eligible customer seeking to participate in the EDR program shall submit an application to the Company to be provided by the Company. The Company will review the New Retail Customer's or Existing Retail Customer's eligibility for the EDR and either approve or deny the application within 60 working days of Company's receipt of a complete application. The Company's approval of any application for participation in the EDR program shall be in accordance with and subject to the provisions specified herein. If the application is denied, the Company will, upon request, provide the applicant with an explanation of the reasons for such denial. If an applicant believes that its application was improperly denied by the Company, it may file a complaint with the New Mexico Public Regulation Commission (NMPRC). x

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ECONOMIC DEVELOPMENT RIDER (“EDR”)

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2. Contract with Company: Upon approval of the customer’s application, the Company and the New Retail Customer or Existing Retail Customer shall enter into a contract providing for the EDR Discount consistent with the terms of this Rider 45. This Contract shall not be subject to termination until the later expiration of the Standard EDR Duration or any Extended EDR Duration, as described below.
3. Termination for Lost Eligibility: In the event circumstances change during the Contract Term, as defined below, such that the New Retail Customer or Existing Retail Customer no longer qualifies for eligibility for an EDR Discount under this EDR Rider, the Company shall promptly provide written notice to the customer of the termination of the contract and any EDR Discount provided thereunder to be effective with the first billing cycle that is at least ten (10) days following the date of such written notice.
4. Terms and Conditions: The terms and conditions of the applicable rate schedule for a specific participant are incorporated herein to the extent such terms and conditions are not inconsistent with the EDR.
5. Service Limitations: Service will be furnished in accordance with the Company’s Rules and Regulations and any subsequent revisions thereto.
6. Early Termination: In the event the New Retail Customer or Existing Retail Customer terminates service prior to the end of the Standard EDR Duration or any applicable Extended EDR Duration, as described below, the customer shall reimburse the Company for the difference between the amounts charged the customer for the period the EDR Discount was in effect and the amounts that would have been charged under the otherwise applicable rate schedule.

VI. EDR Limits

1. Contract Term: The term of the contract between Company and the New Retail Customer or Existing Retail Customer providing for the EDR Discount shall be eight (8) years from the effective date of the EDR Discount, in the case of the Standard EDR Duration, and ten (10) years from the effective date of the EDR Discount, in the case of the Extended EDR Duration.
2. Standard EDR Duration: The EDR Discount shall remain in effect for a term of four (4) years from the effective date of the EDR Discount under the New Retail Customer’s or Existing Retail Customer’s contract with the Company (“Standard EDR Duration”). The New Retail Customer or Existing Retail Customer shall continue to take service from the Company under the otherwise applicable rate schedule during the entire Contract Term, which includes an additional four (4) years of service following the Standard EDR Duration at the full tariff rate without the benefit of the EDR Discount. Any New Retail Customer or Existing Retail Customer that terminates service with the Company before the expiration of the eight-year Contract Term shall be subject to the Early Termination provisions set forth herein.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, PNM Regulatory Policy and Case Management

GCG#530144

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>nd</sup> REVISED RIDER NO. 45  
CANCELING 1<sup>st</sup> RIDER NO. 45**

ECONOMIC DEVELOPMENT RIDER (“EDR”)

3. Extended EDR Duration: At the request of the New Retail Customer or Existing Retail Customer, the Company shall file an application with the NMPRC requesting that the EDR Discount apply for an additional term of one (1) year beyond the Standard EDR Duration. If the application is granted and a New Retail Customer or Existing Retail Customer receives an EDR Discount for five (5) years, including both the Standard EDR Duration and one Extended EDR Duration, the New Retail Customer or Existing Retail Customer shall continue taking service from the Company under the otherwise applicable rate schedule during the entire Contract Term, which includes an additional (5) years of service following the Extended EDR Duration at the full tariff rate without the benefit of the EDR Discount. Any New Retail Customer or Existing Retail Customer who terminates service with the Company before the end of the expiration of the ten-year Contract Term shall be subject to the Early Termination provisions set forth herein.

VII. Rates

1. Billing Methodology: The New Retail Customer or Existing Retail Customer will receive a regular bill pursuant to the rate schedule under which service is rendered calculated as though the EDR were not in effect, except that the demand charge, after adjustment for the EDR Discount calculated as described below will be shown on the bill.
2. Calculation of EDR Discount: The New Retail Customer or Existing Retail Customer will be entitled to a discount applicable to the demand charges for all kilowatts classified as New Demand for a New Retail Customer or Incremental Demand for an Existing Retail Customer in accordance with the EDR Discount for Standard EDR Duration Table or the EDR Discount for Extended EDR Duration Table, as set forth below.
3. Limitation on EDR Discount: The EDR Discount shall be calculated such that the rate charged to the New Retail Customer or Existing Retail Customer will not fall below the Incremental Cost. If the total estimated billings based on charges including the EDR Discount are lower than the Incremental Cost, the Company will reduce the percentage of the EDR Discount to the level necessary to prevent the rates charged from falling below the Incremental Cost of providing service. The percentage discount shall never exceed the maximum discount permitted in each year, as provided below.
4. EDR Discount for Standard EDR Duration:

<u>Billing Month in Contract Term</u>	<u>Maximum Percentage Discount to Base Tariff Demand Charges</u>
1 <sup>st</sup> through 12 <sup>th</sup> (Year 1)	50%
13 <sup>th</sup> through 24 <sup>th</sup> (Year 2)	35%
25 <sup>th</sup> through 48 <sup>th</sup> (Years 3 & 4)	20%

Advice Notice No. 595

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**PUBLIC SERVICE COMPANY OF NEW MEXICO  
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**2<sup>nd</sup> REVISED RIDER NO. 45  
CANCELING 1<sup>st</sup> RIDER NO. 45**

ECONOMIC DEVELOPMENT RIDER (“EDR”)

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5. EDR Discount for Extended EDR Duration:

<u>Billing Month within Contract Term</u>	<u>Maximum Percentage Discount to Base Tariff Demand Charges</u>
1 <sup>st</sup> through 12 <sup>th</sup> (Year 1)	50%
13 <sup>th</sup> through 24 <sup>th</sup> (Year 2)	35%
25 <sup>th</sup> through 48 <sup>th</sup> (Years 3 & 4)	20%
48 <sup>th</sup> through 60 <sup>th</sup> (Year 5)	10%

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, PNM Regulatory Policy and Case Management

GCG#530144

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RIDER NO. 47  
CANCELLING 1<sup>ST</sup> RIDER NO. 47**

**GREEN ENERGY RIDER**

PAGE 1 OF 2

EXPLANATION OF RATE: This Green Energy Rider (“Rider”) is available to eligible customers who wish to have the Company acquire renewable resources in an amount equal to some or all of the customer’s electric utility usage requirements and who enter into a Special Service Contract, approved by the New Mexico Public Regulation Commission (“NMPRC”), that establishes the rates and other terms and conditions for such service. The Special Service Contract shall establish rates, pursuant to the methodology described in this Rider, that cover the Company’s entire cost of the renewable resources and Alternative Capacity Projects as defined in the Special Service Contract for the term of the Special Service Contract, with adequate provisions to secure the customer’s payment obligation. The Alternative Capacity Projects that can serve the customer’s needs must be acceptable to the customer and PNM.

Except as provided in the Special Service Contract, service will be furnished subject to the Company’s Rules and Regulations and any subsequent revisions. These Rules and Regulations are available at the Company’s office and are on file with the NMPRC. These Rules and Regulations are a part of this Schedule as if fully written herein.

TERRITORY: All territory served by the Company in New Mexico.

CUSTOMER ELIGIBILITY: To be eligible to take service under this Rider, a customer must meet all of the following conditions:

- 1) As of the date of commercial operation, the customer must not have previously received electric utility service from the Company.
- 2) The customer must enter into a Special Service Contract with the Company for a term that is coextensive with the customer’s payment obligation for the renewable resources and Alternative Capacity Projects, and the NMPRC must approve the contract.
- 3) The customer must achieve a minimum demand of 10,000 kW.
- 4) The customer must cause the addition of renewable resources of 10,000 kW-AC or more to be acquired by the Company.
- 5) The customer must achieve a load factor of at least 60%.
- 6) The customer must meet all of the requirements of Rate No. 36B.

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The renewable resources acquired for the customer that are interconnected to the PNM transmission or distribution system must adhere to the requirements governed by the Federal Energy Regulatory Commission (FERC) generation interconnection process as outlined in PNM’s Open Access Transmission Service Tariff (OATT). The interconnection process, among other things, involves the study of the impacts of the generation facility to ensure that the proposed interconnection will not adversely affect PNM’s system and the service to existing customers. The study may also identify upgrades to the PNM transmission or distribution system that may be required to accommodate the energy injection from the generation facility. Separate arrangements that are required to secure transmission service for the delivery of energy from the renewable resources are also governed by PNM’s OATT.

RATE METHODOLOGY: The rates established in the Special Service Contract for service under this Green Energy Rider shall be consistent with the following:

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**PUBLIC SERVICE COMPANY OF NEW MEXICO  
ELECTRIC SERVICES**

**2<sup>ND</sup> REVISED RIDER NO. 47  
CANCELLING 1<sup>ST</sup> RIDER NO. 47**

**GREEN ENERGY RIDER**

PAGE 2 OF 2

- 1) If PNM acquires the renewable resources or Alternative Capacity Projects through a purchased power agreement ("PPA"), the customer shall pay PNM the full cost of the PPA in periodic, typically monthly, payments that coincide with PNM's payment obligation under the PPA.
- 2) If the renewable resources or Alternative Capacity Projects are owned by PNM, the customer shall pay PNM monthly rates based on the Company's full cost of service revenue requirement for those renewable resources or Alternative Capacity Projects, including a return on the investment equal to the Company's weighted average cost of capital, and operation and maintenance expenses, including fuel, or such other pricing structure as may be proposed by PNM and approved by the Commission that will fully reimburse PNM for the full cost of the renewable resources or Alternative Capacity Projects. The initial revenue requirement shall be based on the cost of service used to set rates in PNM's most recent rate case and shall be adjusted, as necessary, in future rate cases.
- 3) PNM shall provide to the Customer an Excess Energy Production Credit in accordance with terms described in the Customer's Special Service Contract.

**TAX ADJUSTMENT:** Billings under this Rider may be increased by an amount equal to the sum of the taxes payable under the Gross Receipts and Compensating Tax Act and all other taxes, fees, or charges (exclusive of ad valorem, state and federal income taxes) payable by the Company and levied or assessed by any governmental authority on the public utility service rendered, or on the right or privilege of rendering the service, or on any object or event incidental to the rendition of the service.

**TERMS OF PAYMENT:** All bills are net and payable within twenty (20) days from the date of bill. If payment for any or all electric service rendered is not made within thirty (30) days from the date the bill is rendered, the Company shall apply an additional late payment charge as defined in Rate 16 Special Charges.

**LIMITATION OF RATE:** Electric service under this Schedule shall not be resold or shared with others.

Advice Notice No. 595

/s/ Mark Fenton

Mark Fenton

Executive Director, Regulatory Policy and Case Management

**BEFORE THE NEW MEXICO PUBLIC REGULATION COMMISSION**

**IN THE MATTER OF THE APPLICATION )  
OF PUBLIC SERVICE COMPANY OF NEW )  
MEXICO FOR REVISION OF ITS RETAIL )  
ELECTRIC RATES PURSUANT TO ADVICE )  
NOTICE NO. 595 )  
)  
PUBLIC SERVICE COMPANY OF NEW )  
MEXICO, )  
)  
Applicant )  
)  
\_\_\_\_\_ )**

Case No. 22-00270-UT

**CERTIFICATE OF SERVICE**

I hereby certify that a true and correct copy of the **Public Service Company of New Mexico’s Application for Revision of Its Retail Electric Rates Pursuant to Advice Notice No. 595** was emailed to parties listed below on December 5, 2022.

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I hereby certify that a true and correct copy of USB Flash Drives **2024 PNM Rate Change 22-00270-UT COS Model, COST Model and Rate Design** and **2024 Rate Change 22-00270-UT – PDFs of Application Filing Package and Available Electronic Versions of PNM Testimony, Exhibits and 530 Schedules** was mailed by first class mail, postage prepaid to parties listed below on December 5, 2022.

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DATED this 5th day of December, 2022.

By: /s/ Carey Salaz  
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